

Chocolate Market to hit USD 157.55 Billion by 2030, at a CAGR of 5% by Exactitude Consultancy

The Exactitude Consultancy Chocolate Market Report –Size, Share, Trends, And Forecast 2024-2030

An informed market study has been uploaded to the source of Exactitude

Chocolate Market by Product type, distribution channel and by Region Global Trends and Forecast from 2023 to 2030.

Market Size

Market is expected to grow at CAGR of 5%

Volatility in cocoa prices can impact production costs for chocolate manufacturers, potentially leading to increased product prices or squeezed profit margins.

West Good food, Good lie

Key Players

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Consultancy is an in-depth analysis of <u>Chocolate</u> Market This research reports provides insights on current and future industry trends, enabling readers to identify products and services, driving revenue growth and profitability. This research report provides a detailed analysis of all key factors influencing the market on a global and regional scale, including drivers, restraints,



The Chocolate Market sees surging demand fueled by global indulgence trends, premiumization, and the growing popularity of artisanal and sustainable offerings."

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threats, challenges, opportunities, and industry-specific trends. Additionally, the report cites global certainties and assurances along with downstream and upstream analysis of key players. The forecast market information, SWOT and PESTEL analysis, market scenario, and Sales forecasts are conducted by Porter 5 force and possibility study are the energetic aspects evaluated in this report. The research report presents a 2022 base year and forecasts between 2024 and 2030.

The global Chocolate market is anticipated to grow from

USD 111.97 Billion in 2023 to USD 157.55 Billion by 2030, at a CAGR of 5 % during the forecast period.

https://exactitudeconsultancy.com/reports/33132/chocolate-market/#request-a-sample

The report also provides analysis of the key companies of the industry and their detailed company profiles including Mars, Inc., Mondelez International, Inc., The Hershey Company, Ferrero Group, Nestlé S.A., Lindt & Sprüngli AG, Barry Callebaut Group, Meiji Holdings Co., Ltd., Godiva Chocolatier, Inc., Chocoladefabriken Lindt & Sprüngli AG, Ferrara Candy Company, Yıldız Holding (Ülker), Arcor, Lotte Confectionery Co., Ltd., Ezaki Glico Co., Ltd., Pladis Global and others.

July 31, 2023: Ferrero has released its annual Cocoa Charter Progress Report, which shows significant progress in the Group's efforts to source cocoa responsibly. The Cocoa Charter is built around four key pillars: sustainable livelihoods, human rights and social practices, environmental protection, and supplier transparency.

A key achievement for Ferrero in the farming year 2021/22 was providing around 64,000 farmers with one-to-one coaching on farm and business planning, with 40,000 farmers supported with individual long-term Farm Development Plans.

August 13, 2030: MAGGI has been an integral part of Indian households for nearly four decades and is strongly anchored in our repertoire of culinary choices. To celebrate the trust and affection that millions have given us and to re-dedicate ourselves on India's 74th Independence Day, Nestlé India is announcing the launch of "MAGGI Desh Ke liye 2 Minute – Ek Chhoti Si Koshish", a set of year-long initiatives, across the country.

Milk/White Chocolate

Dark Chocolate

Hypermarkets/Supermarkets

Convenience Stores

Online Retail Stores

Other Distribution Channels

Health-conscious options have also grown in popularity, such as dark chocolate with its alleged health advantages. Furthermore, ethical sourcing and sustainability are becoming more and more important, as customers become more concerned about the social and environmental effects of the chocolate they buy. The chocolate market in Canada is comparable to that in the United States in that it consists of both local and international chocolatiers. Chocolate has a long history in Mexico that dates back to the ancient civilizations, and it is considered significant culturally. Global chocolate brands and traditional Mexican chocolate coexist in the market. Traditional Mexican chocolate is generally defined by the use of spices like chili and cinnamon. Premium chocolates are becoming more and more in demand, which is consistent with the general trend in the North American region. The North American chocolate market has also benefited greatly from e-commerce and online retail, which give customers easy access to a large selection of chocolate goods. Virtual chocolate tastings, subscription services, and direct-to-consumer sales have all gained popularity as methods of customer interaction.

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Chocolate Market Growth and Trends:

The chocolate market is experiencing robust growth, driven by evolving consumer preferences and innovative trends. There's a notable surge in demand for premium and artisanal chocolates, with an emphasis on unique flavors and ethically sourced ingredients. Health-conscious choices, such as dark chocolate, are gaining popularity. Additionally, the industry is witnessing a rise in sustainable and eco-friendly practices, aligning with the growing awareness of ethical consumption. E-commerce platforms further contribute to market expansion, offering convenient access to a diverse range of chocolates. Overall, the chocolate market reflects a dynamic landscape, characterized by a blend of traditional indulgence and modern, health-conscious preferences.

- Chocolate Market Report Overview: It includes major players of the market covered in the research study, research scope, market segments by type, market segments by application, years considered for the research study, and objectives of the report.
- Global Growth Trends: This section focuses on industry trends where market drivers and top

market trends are shed light upon. It also provides growth rates of key producers operating in the market. Furthermore, it offers production and capacity analysis where marketing pricing trends, capacity, production, and production value of the market are discussed.

- Chocolate Market Share by Manufacturers: Here, the report provides details about revenue by manufacturers, production and capacity by manufacturers, price by manufacturers, expansion plans, mergers and acquisitions, and products, market entry dates, distribution, and market areas of key manufacturers.
- Chocolate Market Size by Type: This section concentrates on product type segments where production value market share, price, and production market share by product type are discussed.
- Chocolate Market Size by Application: Besides an overview of the market by application, it gives a study on the consumption in the market by application.
- Chocolate Market Production by Region: Here, the production value growth rate, production growth rate, import and export, and key players of each regional market are provided.
- Chocolate Market Consumption by Region: This section provides information on the consumption in each regional market studied in the report. The consumption is discussed on the basis of country, application, and product type.
- Company Profiles: Almost all leading players of the market are profiled in this section. The analysts have provided information about their recent developments in the market, products, revenue, production, business, and company.
- Chocolate Market Forecast by Production: The production and production value forecasts included in this section are for the market as well as for key regional markets.
- Chocolate Market Forecast by Consumption: The consumption and consumption value forecasts included in this section are for the market as well as for key regional markets.
- Value Chain and Sales Analysis: It deeply analyzes customers, distributors, sales channels, and the value chain of the market.
- Key Findings: This section gives a quick look at the important findings of the research study.

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Special coverage on Russia-Ukraine war; global inflation; easing of zero-Covid policy in China and its `bumpy` reopening; supply chain disruptions, global trade tensions; and risk of recession. Global competitiveness and key competitor percentage market shares

Market presence across multiple geographies – Strong/Active/Niche/Trivial Online interactive peer-to-peer collaborative bespoke updates Access to digital archives and Research Platform Complimentary updates for one year

- Introduction, market driving force product research goals and research scope of the market (2024-2030).
- Exclusive summary Basic data on the market.
- The changing impact on market dynamics global party supplies driving factors, trends, challenges, and opportunities; post-COVID analysis.
- Introduction of the market factors, after COVID impact analysis, Porter's five forces, the supply/value chain, market entropy, patent/trademark analysis.
- Show 2024-2030 by type, end-user, and region/country.
- Assess the leading manufacturers of the Chocolate Market, including their competitive landscape, peer analysis, BCG matrix, and company profile.
- Evaluate the market-by-market segments, countries/regions and manufacturers/companies, the revenue share and sales of these companies/companies in these different regions of the main countries/regions (2024-2030).

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Chocolate Market (up to 5)
- Profiling and additional market players (up to 5)
- Free up to 40 hours of customization.

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