

# Health IT security Market Size to Worth USD 25.24 billion by 2030 | With a 12.0 % CAGR by Exactitude Consultancy

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LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 8, 2024 /EINPresswire.com/ -- The "Health IT security Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by



segmenting it by type and geography. It provides an overview of the current market size and its forecast in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the Health IT security Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for



With increasing digitalization in healthcare, the demand for robust Health IT security solutions is soaring, ensuring data integrity and patient privacy."

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growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Health IT security Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The global Health IT Security Market is expected to grow at

12.0% CAGR from 2024 to 2030. It is expected to reach above USD 25.24 billion by 2030 from USD 9.1 billion in 2023.

The rapidly increasing number of data breaches in the healthcare industry is driving the demand for cyber healthcare security. For example, the average data breach cost in the healthcare industry was USD 9.23 million, as per IBM's Cost of a Data Breach Report published in 2021. In addition, the Secretary of the United States Department of Health & Human Services (HHS) Breach of Unsecured Protected Health Information outlines nearly 592 breaches of un-secured protected patient data that affected more than 500 individuals in the previous two years that the Office is investigating for Civil Rights.

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If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

IBM Corporation (U.S.), Intel Corporation (U.S.), Symantec (U.S.), EMC Corporation (U.S.), Trend Micro (Japan), Oracle Corporation (U.S.), SailPoint Technologies (U.S.), Hewlett Packard (U.S.), Dell, Inc. (U.S.), CA Technologies (U.S.), PricewaterhouseCoopers (PwC) (U.S.), Verizon (U.S.), AT&T (U.S.), Wipro (India), Okta, Inc. (U.S.), CyberArk (U.S.), and CenturyLink (Savvis) (U.S.).

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July 2022: Google Cloud has become an ambassador partner of the Health-ISAC (Health Information Sharing and Analysis Center), leveraging its many resources and experts to collaborate with industry leaders to defend and secure the healthcare sector. Following this, Google established the Google Cybersecurity Action Team (GCAT) to align security resources and other resources to assist the healthcare sector in improving cybersecurity efforts.

May 2022: Clearwater paid USD 17.7 million for CynergisTek, which offers healthcare cyber security, regulation, and IT services to assist highly regulated industries in addressing security and privacy concerns. This collaboration reinforces CynergisTek's people-centric cybersecurity, privacy, and auditing strategy and its critical role in supplying the health sector and its clients.

Health It Security Market by Type, 2020-2029, (USD Million)

**Products** 

Antimalware and Antivirus
Encryption and Data Loss Protection (DLP) Solutions
Identity and Access Management Solutions
Firewalls and Unified Threat Management (UTM) Solutions
Risk and Compliance Management Solutions
Intrusion Detection/ Intrusion Prevention Systems (IPS)
Services
Consulting
Managed Security Services
Others
Health It Security Market by Application, 2020-2029, (USD Million)
Application Security
Network Security
Endpoint Security
Content Security
Health It Security Market by End Use, 2020-2029, (USD Million)
Healthcare Facility Providers
Hospitals
General Physicians
Others

North America has been the largest market for health IT security, owing to a large number of healthcare data breaches and stringent administrative regulations on data protection. The United States contributed the most revenue to the North American and global health IT security markets. Furthermore, Europe has been the second largest market for health IT security, with the market being boosted by an increase in cases of cyber-attacks to misuse a person's healthcare data. Globally, the health IT security market is expected to grow the fastest in Asia-Pacific over the next few years. The most remarkable development in the region can be attributed to the growing emphasis on IT security and the popularity of connected medical devices for managing the rising cases of chronic ailments.

Study Objectives of this report are:

To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application forecast to 2030.

To understand the structure of Health IT security market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Health IT security manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Health IT security with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Health IT security submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global Health IT security Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global Health IT security Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data, enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the Health IT security Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the Health IT security Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the Health IT security Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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