

Automotive Telematics Market Size to Worth USD 20.7 billion by 2030 | With a 13% CAGR by Exactitude Consultancy

The Exactitude Consultancy Automotive Telematics Market Report – Size, Trends, And Global Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 8, 2024 /EINPresswire.com/ -- The qualitative report published by Exactitude Consultancy research on the [Automotive Telematics](#) Market offers an in-depth examination of the current trends, latest expansions, conditions, market size, various drivers, limitations, and key players along with their profile details. The Automotive Telematics market report offers the historical data for 2018 to 2023 and also makes available the forecast data from the year 2024 to 2030 which is based on revenue. With the help of all this information research report helps the Market contributors to expand their market positions. With the benefit of all these explanations, this market research



Automotive Telematics Market

“Automotive Telematics Market: Increasing adoption of telematics solutions for vehicle tracking, diagnostics, and remote monitoring.”

Exactitude Consultancy

report recommends a business strategy for present market participants to strengthen their role in the market. This report analyzes the impact of the Covid 19 pandemic on the Automotive Telematics Market from a Global and Regional perspective.

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Robert Bosch GmbH, AT&T INC, Continental AG, LG Electronics, Verizon, Masternaut Limited, TomTom Telematic B.V, Trimble Inc, Omnitrac, L.D. Systems Inc, Airbiquity Inc, Harman International Industries Inc, Mix Telematics, Teletrac Navman, Autotrack, DigiCore, Telogis, and CARTRACK.

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April 2023 – Bosch will build Europe’s first fully automated battery-discharging factory. Local battery recycling and raw material recovery will be critical building blocks in the establishment of a European circular economy.

April 2023 – Local battery recycling and raw material recovery will be critical building blocks in the establishment of a European circular economy. Smart Spraying Solution integration with Fendt Rogatory sprayers.

April 2023 – Continental and HERE collaborate with IVECO to improve commercial vehicle safety and fuel efficiency. To assist compliance with the EU’s Intelligent Speed Assistance requirement and to allow Advanced Driver Assistance System functionalities, new IVECO commercial vehicles will employ Continental’s horizon platform and HERE data.

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The Automotive Telematics Market Report provides a preliminary review of the industry, definitions, classifications, and enterprise chain shape. Market analysis is furnished for the worldwide markets which include improvement tendencies, hostile view evaluation, and key regions development. Development policies and plans are discussed, and manufacturing strategies and fee systems are also analyzed.

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OEM

Aftermarket

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Commercial Vehicle

Passenger Cars

Two-Wheeler

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Embedded

Integrated Smartphones

Tethered

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Fleet Asset Management

Navigation & Location-Based Systems

Infotainment Systems

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Information Systems

Insurance Telematic

Safety & Security

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North America

Asia Pacific

Europe

South America

Middle East and Africa

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Asia Pacific market is likely to lead the market, particularly in China, followed by Japan and South Korea. The Asia Pacific market is being pushed mostly by forthcoming government telematics laws and regulations, as well as aftermarket systems being less expensive than OE-installed systems. These are the aspects that are projected to substantially contribute to the growth of the automotive aftermarket telematics market in China, India, and Southeast Asia.

Asia Pacific is expected to be the most lucrative market for automotive telematics. Asia Pacific nations, such as India and China, have witnessed significant automotive production and sales growth over the past few years, particularly in the medium to premium luxury cars. According to analysis, the passenger car production in Asia Pacific is expected to grow from ~43 million units in 2024 to ~47 million units by 2030, with India witnessing the fastest growth rate. The region has an adequate mix of economy and high-end vehicles, depending upon the country's economic condition. Countries like China, Japan, and South Korea have witnessed significant automotive production and sales growth over the past few years, mainly in the medium to premium luxury cars. With increasing disposable income and evolving consumer preferences, these countries' demand for premium vehicles equipped with telematics features is rising.

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The embedded form of automotive telematics is estimated to have the largest market share by 2030. Embedded telematics offers various advanced features and additional benefits compared to integrated telematics. These systems offer seamless integration with the vehicle's onboard electronics, providing real-time data insights, navigation assistance, and remote-control functionalities without additional hardware or aftermarket installations. Moreover, embedded telematics services enhance vehicle security, improve driver safety, and optimize operational efficiency, catering to the evolving preferences of modern consumers and fleet operators. Luxury carmakers like Mercedes-Benz and BMW offer embedded telematics systems as standard or optional features, providing customers with advanced connectivity and convenience. Additionally, mainstream automakers such as Ford and Toyota increasingly integrate embedded telematics services into their vehicle lineup, offering functionalities like remote vehicle access, stolen vehicle tracking, and predictive maintenance alerts. Furthermore, the growing demand for connected car services, regulatory mandates, and technological advancements drive the adoption of embedded telematics solutions globally.

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Passenger cars are expected to witness the largest and fastest aftermarket for automotive

telematics during the projected period. This growth of telematics aftermarket in passenger cars is observed in developed and developing regions. Along with the increasing vehicle parc, the demand for safety and security is also growing among the passenger car segments. Also, telematics-related mandates for Emergency call (eCall) services are expected to drive the telematics aftermarket in the coming years. Though safety regulations are coming up for new passenger vehicles, users can benefit from such regulations with the help of aftermarket devices simultaneously. Apart from safety, it further allows them to get other telematics-related services such as navigation, infotainment, remote diagnostics, and on-road assistance to the vehicle, among others. Several automotive OEMs offer portable devices in the aftermarket. OEMs such as Delphi Automotive (UK) with Delphi Connect, Ford Motor Company (US) with Sync Connect, and Verizon are offering portable aftermarket devices for telematics solutions. The installation of telematic units in passenger cars is trending, which will drive this market to have the fastest growth rate in the coming years.

Cellular connectivity segment is anticipated to have the largest market share for automotive telematics. The growth of cellular-based automotive telematics is mainly due to the government's push for advancing 4G/5G technology, the expansion of cloud-based services, and increased cellular coverage in developing countries of Asia Pacific and the Rest of the World. Cellular-based telematics offers superior connectivity and coverage compared to other technologies, allowing for reliable and real-time communication between vehicles and remote servers. This enables a wide range of telematics services, including vehicle tracking, remote diagnostics, and over-the-air software updates, enhancing fleet management systems' overall functionality and efficiency. While OE-fitted telematics are usually enabled with 4G connectivity and have the widest adoption due to cost benefits, some regional governments plan to implement 5G LTE connectivity for more effective and faster in-vehicle communication.

The growth of cellular-based automotive telematics is mainly due to the government's push for advancing 4G/5G technology, the expansion of cloud-based services, and increased cellular coverage in developing countries of Asia Pacific and the Rest of the World.

- Detailed overview of The Automotive Telematics market.
- Changing market dynamics of the industry.
- In-depth market breakdown by Type, Application, etc.
- Historic, existing, and predictable market size in terms of extent and worth.
- Recent manufacturing trends and developments.
- Competitive landscape of The Automotive Telematics market.

- Approaches to significant performers and product help.
- Prospective and niche sectors/regions exhibiting promising growth.

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- To analyze and forecast the market size of Automotive Telematics in the global market.
- To study the global key players, SWOT analysis, value, and market share of the global Automotive Telematics for key players.
- Determine, explain, and forecast the market by type, end-use, and region.
- Analyze market potential and advantage, opportunity and challenge, constraints and risks of key global regions.
- Discover significant trends and factors driving or restricting market growth.
- Analyze opportunities in the market for stakeholders, identifying high-growth segments.
- Critically analyze each submarket in terms of individual growth trends and its contribution to the market.
- Understand competitive developments such as agreements, expansions, new launches products, and market holdings.
- Strategically outline key players and comprehensively analyze their growth strategies.

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Chapter 1: Introduction, Market Drivers Product Research, and Research Objectives Scope Automotive Telematics Market

Chapter 2: Exclusive Summary – Basic Information of Automotive Telematics Market

Chapter 3: Displaying Market Dynamics – Drivers, Trends, and Challenges of Automotive Telematics

Chapter 4: Automotive Telematics Market Factor Analysis Presentation Porters Five Forces, Supply/Value Chain, PESTEL Analysis, Market Entropy, Patent/Trademark Analysis.

Chapter 5: Display by Type, End-User, and County 2024-2030

Chapter 6: Assessment of Major Manufacturers in Automotive Telematics Market Comprising Competitive Landscape, and Company Profiles

Chapter 7: To evaluate the Market by segments, countries, and manufacturers, with revenue share and sales by main countries for these different regions.

Chapters 8 and 9: Appendix, Methodology, and Data Source Display

Conclusion: All findings and estimates are provided at the end of the Automotive Telematics Market report. It also includes key drivers and opportunities along with regional analysis. The segment analysis is also provided in terms of type and application.

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- What guidelines are followed by key performers to contest this Covid-19 condition?
- What are the important matters drivers, opportunities, challenges, and dangers of the market? will face surviving?
- Which are the essential market players in the Automotive Telematics industry?
- What is the forecast compound annual growth rate (CAGR) of the global market for the duration of the forecast period (2024-2030)?
- What could be the anticipated value of the Automotive Telematics marketplace during the forecast period?
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