

Global Construction Industry Market is projected to grow at a CAGR of 7.4% by 2030 Report By Exactitude Consultancy

Global Construction Industry Market include China State Construction Engineering Co., Ltd, Al Habtoor Group LLC, Larsen & Toubro Ltd, Bauer Group Ltd

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/EINPresswire.com/ -- The Global [Construction Industry](#) report focuses on a comprehensive analysis of the recent and future prospects of the Construction Industry

industry. An in-depth analysis of market size, regional trends, market drivers, restraints, and regulatory requirements of the Construction Industry has been conducted to analyze the growth rate of each segment and sub-segment. Highlighting the major drivers and restraints in this industry, the report also provides a complete study of future trends and



Construction industry demand is driven by infrastructure projects, urbanization, housing needs, sustainability goals, and technological advancements."

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improvements in the market. It also examines the role of the leading market players involved in the industry including their corporate overview, market share, and financial performance. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real-time scenario. The reports are conducted ensuring client needs with a thorough understanding of market dynamics in the current scenario.

Exactitude Consultancy is a leading market research and consulting firm, providing comprehensive market intelligence and strategic insights to its clients across various industries.

The report provides a detailed analysis of the market size, regional trends, market drivers, restraints, and regulatory requirements of the Construction Industry. The market is expected to grow at a CAGR of 7.4% by 2030, with a market size of \$1,000 billion in 2023 and \$1,500 billion in 2030.

For more information, please contact Exactitude Consultancy at: info@exactitudeconsultancy.com



<https://exactitudeconsultancy.com/reports/3028/construction-industry-market/#request-a-sample>

Construction demand is influenced by various factors, including economic conditions, population growth, government policies, technological advancements, and environmental concerns. This report explores the key drivers of construction demand and their impact on the industry.

Economic Stability and Growth: Economic stability and growth directly impact construction demand. During periods of economic expansion, there is typically higher demand for residential, commercial, and infrastructure projects. Conversely, during economic downturns, demand may decrease as investment in construction projects declines.

Population Growth: Rapid population growth, particularly in urban areas, drives demand for residential and commercial construction projects such as housing complexes, office buildings, and retail spaces.

Government Policies and Regulations: Government policies and regulations, including zoning laws, building codes, environmental regulations, and infrastructure investment programs, can significantly influence construction demand by affecting project approvals, funding, and timelines.

Technological Innovations: Technological innovations such as Building Information Modeling (BIM), prefabrication, 3D printing, and automation are transforming the construction industry, improving efficiency, reducing costs, and increasing demand for modern construction methods.

Environmental Concerns: Growing awareness of environmental concerns and the benefits of sustainable construction practices has led to increased demand for green buildings and eco-friendly construction materials.

Infrastructure Investments: Investments in infrastructure projects such as roads, bridges, airports, railways, and utilities by governments and private sectors stimulate demand in the construction industry, particularly in emerging markets.

Demographics: Changing demographics, including aging populations and shifts in household compositions, influence demand for various types of construction projects such as healthcare facilities, senior living communities, and multi-family housing.

Consumer Preferences: Changing consumer preferences, lifestyle trends, and technological advancements impact demand for specific types of construction projects such as smart homes, mixed-use developments, and recreational facilities.

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The research study includes the current trends that are being adopted by significant market players in the Construction Industry markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

China State Construction Engineering Co., Ltd, Al Habtoor Group LLC, Larsen & Toubro Ltd, Bauer Group Ltd, China Communications Construction Group Ltd, Skanska AB, Vinci SA, Actividades de Construcción Y Servicios SA, Bechtel Corporation, Samsung C&T Corporation.

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In March 2021, Samsung C&T Corporation won a USD 448.0 million construction deal for building the Mass Rapid Transit system in Singapore. As per the deal, Samsung C&T Corporation will be constructing additional and alteration works to the existing Hougang station along the North East Line. With this deal, Samsung C&T is expanding its presence in the infrastructure development segment globally.

In April 2021, Vinci SA acquired the core business of Spain's Actividades de Construcción y Servicios SA for around USD 5.80 billion for expanding its presence in the renewable energies market. This deal also augments Vinci SA's presence in Spain and Latin America.

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The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Construction Industry Market Report:

Construction Industry Market by Type, 2020-2029, (USD Million)

Building Construction

Heavy & Civil Engineering Construction

Specialty Trade Contractors

Land Planning And Development

Construction Industry Market by Building, 2020-2029, (USD Million)

Residential

Non-Residential

Construction Industry Market by Regions, 2020-2029, (USD Million)

North America

Europe

Asia Pacific

South America

Middle East And Africa

Important Countries In All Regions Are Covered.

For more information, please contact us at: sales@exactitudeconsultancy.com:

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For more information, please contact us at:

Regions Covered: North America, Europe, Asia Pacific, Oceania, South America, Middle East and Africa

Countries Covered: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand, etc.

The major share is expected to be occupied by Asia Pacific for global construction industry market during the forecast period. Due to the strong presence of leading market players in nations throughout the region, Asia Pacific is predicted to have the quickest revenue share growth rate among other regional markets during the projection period. The Asia Pacific construction industry is growing due to an increase in the number of construction projects across the area as a result of rapid economic growth in some nations. A growing population in Asia Pacific countries is also a major element pushing the region's building sector forward. Due to the increasing rise of industrial, commercial, and residential projects in Middle Eastern

countries, the Middle East and Africa market revenue is also predicted to increase rapidly in the future.

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- Construction Industry Size (Sales Volume) Comparison by Type
- Construction Industry Size (Consumption) and Market Share Comparison by Application (2023-2029)
- Construction Industry Size (Value) Comparison by Region (2023-2029)
- Construction Industry Sales, Revenue and Growth Rate (2023-2029)
- Market Competitive Situation and Current Scenario Analysis
- Strategic proposal for estimating sizing of core business segments
- Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type
- Analyze competitors, including all important parameters of Market
- Market Manufacturing Cost Analysis
- Latest innovative headway and supply chain pattern mapping of leading and merging industry players

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- Who the leading players are in Construction Industry Market?
- What you should look for in a Construction Industry?
- What trends are driving the Market?
- About the changing market behavior over time with strategic view point to examine

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