

Sports Medicine Market to hit USD 13.34 billion by 2030, at a CAGR of 5.1% by Exactitude Consultancy

The Exactitude Consultancy Sports Medicine Market Report –Size, Share, Trends, And Forecast 2024-2030

An informed market study has been uploaded to the source of Exactitude

EXACTITUDE CONSULTANCY Sports Medicine Market by Product , Application and by Region, Global Trends and Forecast from 2020 to 2029 Growing incidences of sports Market Size injuries and increasing participation of people in sports and fitness 2029 5.1% related activities to drive the market positively. COVID-19 has impacted the sports Rising use of wearable devices has medicine market, owing to the decrease in number of sports supported the growth of the market for sports medicine. tournaments due to strict lockdowns. 38% North America Arthrex Johnson Johnson ORTHOFIX Sports Medicine

Consultancy is an in-depth analysis of <u>Sports Medicine</u> Market This research reports provides insights on current and future industry trends, enabling readers to identify products and services, driving revenue growth and profitability. This research report provides a detailed analysis of all key factors influencing the market on a global and regional scale, including drivers,



Rising global interest in sports, coupled with a surge in minimally invasive solutions, fuels strong demand for sports medicine products and services."

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restraints, threats, challenges, opportunities, and industry-specific trends. Additionally, the report cites global certainties and assurances along with downstream and upstream analysis of key players. The forecast market information, SWOT and PESTEL analysis, market scenario, and Sales forecasts are conducted by Porter 5 force and possibility study are the energetic aspects evaluated in this report. The research report presents a 2022 base year and forecasts between 2024 and 2030.

The global sports medicine market is expected to grow at 5.1 % CAGR from 2024 to 2030. It is expected to reach above USD 13.34 billion by 2030 from USD 8.52 billion in 2023.

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The report also provides analysis of the key companies of the industry and their detailed company profiles including Arthrex Inc., CONMED corporation, DJO global, Johnson & Johnson, Mueller Sport Medicine, Orthofix International N.V, Smith & Nephew Plc., Stryker Corporation, Wright Medical group, and Zimmer Biomet Holdings Inc. and others.

In June 2020, Smith & Nephew received the CE mark approval for Regeneten Bioinductive Implant, thus allowing its sale in key European markets.

In March 2019, Arthrex partnered with Clemson University, US, with the aim of providing 10 scholarships worth USD 7500 each, for students who will take courses and internships specifically tailored to the needs of the surgical device industry

In August 2018, DePuy Synthes entered in an agreement with SERF (Société d'Etude, de Recherche et de Fabrication), France, in order to strengthen its hip portfolio by adding a dual-mobility acetabular cup in hip implants.

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Body Reconstruction

Body Support & Recovery Products

Body Monitoring And Evaluation Devices

Accessories

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Ankle & Foot Injuries

Knee Injuries

Shoulder Injuries

Back & Spine Injuries

Elbow & Wrist Injuries

Hip Injuries

Others

With the highest revenue share, North America dominates the sports medicine market. Some of the major factors driving the sports medicine market are the presence of a well-developed healthcare infrastructure, high spending, and the availability of technologically advanced medical devices to treat various orthopedic injuries. Stryker Corporation, for example, had installed over 650 Mako surgical robots around the world as of 2018 and had performed over 76,900 knee and hip replacement procedures with these robots.

However, Asia Pacific is expected to grow the fastest during the forecast period, as the adoption of sports medicine in countries such as China, Japan, and South Korea continues to rise. Besides, the regulatory process for product approvals in these countries is comparatively less stringent, which has facilitated the easy entry of advanced products and medical devices into this market.

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Sports Medicine Market Features And Demand:

In recent years, the Sports Medicine Market has witnessed remarkable growth, fueled by an increasing emphasis on overall health and fitness, rising awareness of sports-related injuries, and advancements in medical technology. This dynamic sector encompasses a wide range of products and services, including joint implants, arthroscopy devices, support and recovery products, and rehabilitation solutions. With a growing population participating in sports and physical activities, the demand for innovative and effective sports medicine interventions is on the rise. Moreover, a surge in minimally invasive procedures and a focus on swift recovery contribute to the market's momentum. As consumers prioritize preventive healthcare measures and the sports industry continues to expand, the Sports Medicine Market is poised for sustained growth, driven by the convergence of cutting-edge technologies and the increasing awareness of the importance of sports-related healthcare.

- Sports Medicine Market Report Overview: It includes major players of the market covered in the

research study, research scope, market segments by type, market segments by application, years considered for the research study, and objectives of the report.

- Global Growth Trends: This section focuses on industry trends where market drivers and top market trends are shed light upon. It also provides growth rates of key producers operating in the market. Furthermore, it offers production and capacity analysis where marketing pricing trends, capacity, production, and production value of the market are discussed.
- Sports Medicine Market Share by Manufacturers: Here, the report provides details about revenue by manufacturers, production and capacity by manufacturers, price by manufacturers, expansion plans, mergers and acquisitions, and products, market entry dates, distribution, and market areas of key manufacturers.
- Sports Medicine Market Size by Type: This section concentrates on product type segments where production value market share, price, and production market share by product type are discussed.
- Sports Medicine Market Size by Application: Besides an overview of the market by application, it gives a study on the consumption in the market by application.
- Sports Medicine Market Production by Region: Here, the production value growth rate, production growth rate, import and export, and key players of each regional market are provided.
- Sports Medicine Market Consumption by Region: This section provides information on the consumption in each regional market studied in the report. The consumption is discussed on the basis of country, application, and product type.
- Company Profiles: Almost all leading players of the market are profiled in this section. The analysts have provided information about their recent developments in the market, products, revenue, production, business, and company.
- Sports Medicine Market Forecast by Production: The production and production value forecasts included in this section are for the market as well as for key regional markets.
- Sports Medicine Market Forecast by Consumption: The consumption and consumption value forecasts included in this section are for the market as well as for key regional markets.
- Value Chain and Sales Analysis: It deeply analyzes customers, distributors, sales channels, and the value chain of the market.
- Key Findings: This section gives a quick look at the important findings of the research study.

Special coverage on Russia-Ukraine war; global inflation; easing of zero-Covid policy in China and its `bumpy` reopening; supply chain disruptions, global trade tensions; and risk of recession. Global competitiveness and key competitor percentage market shares Market presence across multiple geographies – Strong/Active/Niche/Trivial Online interactive peer-to-peer collaborative bespoke updates Access to digital archives and Research Platform Complimentary updates for one year

- Introduction, market driving force product research goals and research scope of the market (2024-2030).
- Exclusive summary Basic data on the market.
- The changing impact on market dynamics global party supplies driving factors, trends, challenges, and opportunities; post-COVID analysis.
- Introduction of the market factors, after COVID impact analysis, Porter's five forces, the supply/value chain, market entropy, patent/trademark analysis.
- Show 2024-2030 by type, end-user, and region/country.
- Assess the leading manufacturers of the Sports Medicine Market, including their competitive landscape, peer analysis, BCG matrix, and company profile.
- Evaluate the market-by-market segments, countries/regions and manufacturers/companies, the revenue share and sales of these companies/companies in these different regions of the main countries/regions (2024-2030).

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Sports Medicine Market (up to 5)

- Profiling and additional market players (up to 5)
- Free up to 40 hours of customization.

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