

Automotive Brake Valve Market Share Reach USD 46.50 Billion By 2030 As Revealed In New Report

Automotive Brake Valve Market Size, Share And Segmentation By Product Type, By Vehicle Type, By Application, By Regions And Global Market Forecast 2023-2030

AUSTIN, TEXAS, UNITED STATES, March 11, 2024 /EINPresswire.com/ -- Automotive Brake Valve Market is projected to grow around 46.50 Bn by 2030. The global automotive industry is in the midst of a transformative era, with technological advancements and

Size by 2023 to 2030 (USD Billion)

50

40

30

20

10

2021 2022 2023 2024 2025 2026 2027 2028 2029 2030

Automotive Brake Valve Market

Global Automotive Brake Valve Market

sustainability concerns reshaping the landscape.

According to SNS Insider, one critical component playing a pivotal role in vehicle safety and performance is the automotive brake valve. As vehicles evolve, so do the technologies that

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Automotive brake valve market is projected to reach USD 46.50 billion, with a CAGR of 4.5% by 2030. Owing to the numerous government initiatives encourage the use of cutting-edge technologies." *Sr. Researcher Roshan Rathod*

underpin their crucial systems, and the brake valve market stands as a testament to this dynamic shift.

Market Size:

The Automotive Brake Valve Market size was valued at USD 32.70 billion in 2022 and is expected to reach USD 46.50 billion by 2030 and grow at a CAGR of 4.5% over the forecast period 2023-2030.

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Market Scope:

The Automotive Brake Valve Market has witnessed substantial growth in recent years, driven by a surge in vehicle production, stringent safety norms, and a growing emphasis on advanced braking technologies. The market encompasses a wide array of brake valve types, including proportional, pressure regulating, and anti-lock braking system (ABS) valves. These valves cater to diverse vehicle types, from passenger cars and commercial vehicles to electric and hybrid vehicles. With the automotive industry witnessing a paradigm shift towards electrification, the brake valve market is adapting to meet the unique requirements of electric and hybrid powertrains.

Industry Analysis:

The opportunity landscape within the Automotive Brake Valve Market is characterized by a confluence of factors, presenting both challenges and avenues for growth. As vehicle manufacturers focus on reducing emissions and improving fuel efficiency, there is a heightened demand for lightweight and efficient brake systems. This opens up opportunities for manufacturers to innovate and introduce advanced materials and designs in brake valve production. Furthermore, the increasing adoption of electric and hybrid vehicles offers a new frontier for brake valve technologies, with a need for systems that can seamlessly integrate with regenerative braking mechanisms. The aftermarket segment also plays a crucial role in the opportunity landscape, as vehicle owners seek upgrades and replacements for outdated or worn-out brake valves, driving aftermarket sales.

Key Players:

Denso Corporation (Japan), Knorr-Bremse AG (Hungary), WABCO (Belgium), Eaton Corporation Plc (Ireland), Continental AG (Germany), Hitachi Ltd. (Japan), WABCO (Belgium), Delphi Automotive (U.K.), Sundoz Co., Ltd (Taiwan), Alfmeier precision SE (Germany), Federal-Mogul Holdings Corp. (USA), MAHLE GmbH (Germany), EBS Aftermarket Group Limited (UK), and Poclain Hydraulics (France) are some of the affluent competitors with significant market share in the Automotive Brake Valve Market.

Segment Analysis:

The Automotive Brake Valve Market can be dissected into various segments based on valve type, vehicle type, and technology. Proportional valves, which enable precise control of brake pressure, have gained prominence, especially in high-performance and luxury vehicles. Pressure regulating valves, crucial for maintaining optimal brake pressure in different driving conditions, cater to a broader spectrum of vehicles. Anti-lock braking system (ABS) valves, a cornerstone of modern vehicle safety, continue to evolve with advancements in sensor technologies and electronic control units. In terms of vehicle type, passenger cars dominate the market, but commercial vehicles, including trucks and buses, are witnessing an uptick in demand for robust and reliable brake valve systems. Electric and hybrid vehicles represent a burgeoning segment,

requiring specialized brake valves to complement their unique powertrain characteristics.

By Product Type:

- Engine (inlet and outlet) valves
- A/c valve
- Brake valve
- Thermostat valve
- Fuel system valve
- Solenoid valve
- · Exhaust gas recirculation valve
- Tire valve
- Water valve
- AT control valve

By Vehicle Type:

- Passenger cars
- LCV
- HCV

By Application:

- Engine System
- HVAC System
- Brake System
- Others

Regional Analysis:

The global footprint of the Automotive Brake Valve Market extends across key regions, each contributing to the market's overall dynamics. North America, with its mature automotive industry and stringent safety regulations, has emerged as a significant player in the brake valve market. The region's focus on electric and autonomous vehicles also drives innovation in brake valve technologies. Europe, known for its automotive engineering prowess, is a hub for research and development in advanced braking systems, influencing the market's direction. Asia-Pacific, home to some of the world's largest automotive markets, experiences robust demand for brake valves due to the flourishing automotive production in countries like China and India. The Middle East and Africa, while comparatively smaller markets, are not exempt from the demand for reliable and efficient brake valves, particularly in the commercial vehicle segment.

Key Takeaways:

- As vehicle electrification becomes more mainstream, the market is witnessing a paradigm shift towards smart brake valves that can seamlessly integrate with evolving propulsion technologies. Manufacturers must navigate the evolving landscape by investing in research and development, collaborating with automotive OEMs, and staying attuned to regional dynamics.
- As the market continues to evolve, the key takeaways for industry stakeholders include the importance of lightweight materials, the integration of advanced sensor technologies, and a focus on sustainability to align with the broader automotive industry's goals.
- In this era of transformative change, the Automotive Brake Valve Market stands as a testament to the industry's resilience and commitment to ensuring the safety and efficiency of vehicles on the road.

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Recent Industry Development:

- Boschhas emerged as a frontrunner with its iBooster technology, integrating brake assistance with sensors and electronic control units for enhanced safety and performance.
- Continental AG, a stalwart in the automotive components sector, has introduced a lightweight and compact brake valve design, catering to the industry's push for weight reduction and fuel efficiency.
- ZF Friedrichshafen AGhas made strides in the electric vehicle segment with its regenerative braking solutions, underscoring the importance of brake valves in supporting sustainable mobility.

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