

The African Energy Chamber Promotes Innovation despite the Decline in the Gas Industry: NJ Ayuk

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[/EINPresswire.com/](https://EINPresswire.com/) -- The Executive Chairman of the African Energy Chamber, [NJ Ayuk](#), has provided an encouraging update on the status of gas-producing areas in Africa. [Ayuk's](#) observations are included in The State of African Energy 2024 Report by the African Energy Chamber, which indicates that although many of Africa's current gas production fields are in decline, there is still cause for optimism. Ayuk highlights that even if these fields are reaching the end of their productive lives, the gas business in Africa has a ton of room to grow and develop.

Ayuk encourages governments on the continent to take advantage of this chance and aggressively and resolutely investigate their gas potential. He issued a warning that 600 million Africans would experience energy poverty if these resources were not used. Despite these difficulties, Ayuk is still optimistic about Africa's energy future.

He emphasizes how crucial it is to take advantage of already-existing gas resources to maintain production levels and accelerate the development of underdeveloped projects. Ayuk is confident that Africa



Ayuk



can advance and greatly increase its output of natural gas by increasing these efforts and getting to the final investment decision stage.

Ayuk's speech touches a chord of hope and determination, emphasizing the huge opportunity for growth and success in Africa's energy industry. Ayuk's vision gives us direction while we work through these difficulties, motivating us to get over obstacles and seize the chances that lie ahead.

Ayuk raised an alert about the urgency, saying, "Many of Africa's existing gas production industries, especially those in the north and west, have grown old or are in decline, indicating that they are rapidly approaching the end of their productive lives."



Mr. Ayuk underlined that Nigeria, Angola, and Equatorial Guinea presently represent 85% of West Africa's total gas output until 2025. However, he highlighted that gas levels are expected to progressively fall after this era, reaching 75% by 2030, 70% by 2035, and 60% by 2040. Ayuk emphasized the importance of starting new projects as soon as possible to avoid output disruptions.

Countries such as Senegal, Mauritania, and Nigeria are feeling optimistic as a result of the exciting wave of large new gas finds across Africa. With massive undiscovered natural gas reserves underneath our continent's surface, the possibilities for revolutionary change are unlimited.

However, to realize this potential, urgent and decisive action is required. African governments and gas producers must work together to build realistic plans to capitalize on these new resources. We can unlock the huge advantages of natural gas by removing administrative obstacles and speeding up the process from discovery to making decisions about investments.

Nigeria's ambitious intentions to build its gas infrastructure show Africa's willingness to use its gas supplies to drive economic growth and social progress. With sufficient funding and strategic planning, we can reduce energy poverty, boost industrialization, and provide long-term work prospects for millions of Africans.

It is time for African leaders to grab the opportunity and prioritize the well-being of their citizens. By embracing natural gas's unique prospects, we can start the road to a brighter future in which everyone has access to energy and a fair level of living. Let us work together to ensure that our natural resources provide wealth for future generations.

Nj Ayuk
Centurion Law Group
info@njayuk.com
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