

Proteomics Market is growing at a CAGR of 15.15% from 2024 to 2030 by Exactitude Consultancy

The Exactitude Consultancy Proteomics Market Report – Size, Trends, and Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 12, 2024 /EINPresswire.com/ -- ****Everything You Need to Know About <u>Proteomics</u> everything is Here....!

Proteomics Market by Product, Technology. Application, End User and by Region. Global Trends

Market Size

Market is expected to grow faster in next decade

15.15%

Market expansion will be aided by a greater focus on product attributes in drug development, and clinical diagnostics for identifying and treating diseases. The market is expanding due to protein research being done to treat COVID-19 patients.

Market expansion will be aided by a greater focus on product attributes in drug development, and clinical diagnostics for identifying and treating diseases. The market is expanding due to protein proteomics. This is anticipated to help the Asia Pacific proteomics market advance.

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major players, geographies, applications, and product categories for the years 2024 to 2030. The Market study includes comprehensive insights on the competitive environment, description, broad product portfolio of key players, SWOT analysis, and significant business strategy implemented by rivals, revenue, Porters Five Forces Analysis, and sales projections. The report



The proteomics market is experiencing high demand due to advancements in research, personalized medicine, and drug development."

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also features an impact analysis of the market dynamics, highlighting the factors currently driving and limiting market growth, and the impact they could have on the short, medium, and long-term outlook. The main goal of the paper is to further illustrate how the latest scenario, the economic slowdown, and war events affect the market for Proteomics.

Thermo Fisher Scientific Inc., Merck KGaA, Waters Corporation, GE Healthcare, Luminex Corporation, Bio-Rad Laboratories Inc, Agilent Technologies Inc., Li-Cor Inc, Bruker Corporation, Perkin Elmer Inc, Creative Proteomics, Promega Corporation, Sengenics, Danaher Corporation, Horiba Ltd.

6 February, 2023: Thermo Fisher Scientific announced its collaboration with Celltrio to bring a fully automated cell system to biotherapeutics customers. Thermo Fisher will take on responsibility for sales, installation and support in Europe.

22 December, 2022: Merck announced a research collaboration and commercial license agreement with Mersana Therapeutics, Inc., to discover novel antibody-drug conjugates leveraging Mersana's proprietary Immunosynthen STING-agonist ADC platform.

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Instruments

Reagents & Kits

Core Proteomics Services

Microarray Instruments

X-Ray Crystallography

Spectroscopy

Chromatography

Pharma & Biotech Companies

With a 45.90% revenue share in 2021, North America dominated the sector. The development of structure-based drug design, development of omics research, desire for high-quality research tools for data reproducibility, and focus on the creation of customized treatments are all attributed with this. Partnerships and cooperation among leading businesses in this area are also helping to expand this sector.

Due to increased outsourcing of proteomics-based projects, public and private funding for research and development for proteomics studies, advantageous government regulations, rising prevalence of target diseases with an older workforce, and rising proteomics adoption, the Asia Pacific region is predicted to grow at the fastest CAGR between 2022 and 2030. For instance, the Department of Biotechnology of the Indian tax payer funded 60 million dollars to the University of Hyderabad in November 2021 to study the tomato proteome. Such government initiatives to promote the proteomics study are driving the market in Asia Pacific.

To study and analyze the global market size (value & volume) by company, key regions/countries,

products and application, history data, and forecast to 2030.

To understand the structure of market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the growth trends, future prospects, and their contribution to the total market.

To project the value and volume of submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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Increase in the number of patients suffering from cancer - as a large number of populations across the world are suffering from cancer the need for treatment has grown significantly. Many new discoveries are also made in the life sciences field. Human protein characterization is seemed to be a milestone in biomedicines. Gene expression evaluation at the level of the proteome is also significant. Constant research and development in the field will lead to the growth of the proteomics market to a great extent. Extremely significant information which is biological could be extracted through the use of this technique and it will help in understanding the biology of patients that suffer from cancer.

Expensive instruments - the need for a longer period of time in the laboratories increases the cost of the treatment. The instruments, as well as the reagents, used our expensive due to which the use of this technology in developing nations is limited. The most commonly used method of proteomics is X-ray crystallography which carries out protein expression and gene cloning. It also helps in protein crystallization as well as purification. As these procedures are time-consuming

the process becomes expensive due to which the adoption of these procedures in developing nations will be less. This happens to be a major challenge in the growth of the market and it will hamper the growth of the market in the long run.

Introduction of nanotechnology - the use of nanotechnology in proteomics happens to be a new kind of technique that is expected to provide good opportunities for the growth of the market in the coming year. With the help of nanotechnology, proteomics will have several applications.

geographic and business segments of the leading players in the market.

analyzes the market for various segments across geographies.

Which companies are expanding litanies of products with the aim to diversify product portfolio?

Which companies have drifted away from their core competencies and how have those impacted the strategic landscape of the Proteomics market?

Which companies have expanded their horizons by engaging in long-term societal considerations?

Which firms have bucked the pandemic trend and what frameworks they adopted to stay resilient?

What are the marketing programs for some of the recent product launches?

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