

# Agricultural Micronutrients Market 2024 Dynamics, SWOT Analysis & Business Forecast to 2030: BASF SE, FMC, Land O'lakes

Agricultural Micronutrients Tapes: Nurturing Crops, Precision Application for Optimal Growth

The <u>Agricultural Micronutrients</u> Market Size, Scope, and Forecast 2024-2030 report has been added to the Market

Agricultural Micronutrients Market by Minerals, Crop Type, Application and by
Region, Global Trends and Forecast from 2022 to 2029

Market Size

Market is expected to grow faster in next developing regions regarding the benefits of micronutrients is a challenge for market growth.

Implementation of government regulations is driving the market growth.

Development of biodegradable chelates is an opportunity for market growth.

38% APAC

We players

Coromandel FINC

Mosaic

Agricultural Micronutrients Market

research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Agricultural Micronutrients Market with respect to various aspects such as growth factors, challenges, restraints, developments, and opportunities for growth. This report provides a pin-point analysis of changing dynamics and



As global agriculture intensifies, the demand for agricultural micronutrients rises, optimizing crop yield, quality, and resilience, contributing to sustainable and efficient farming practices."

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emerging trends in the Agricultural Micronutrients Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Agricultural Micronutrients Market in the coming years.

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Farmers and agricultural producers are increasing their focus on soil health as soil health influences the crop production rate. For instance, according to the Food and Agriculture Organization (FAO), ecological soil management has the potential to produce 58% more food. As productive soils result in higher yields, agricultural inputs such as soil amendment and micronutrients have seen an increasing demand.

In addition to soil health, home gardening's popularity is increasing worldwide. Home gardeners mainly focus on cultivating horticultural crops due to their nutritious nature. The COVID-19 pandemic has further fueled the number of home gardeners wanting to grow their own food. Therefore, the growing trend of home gardening and the rising focus on soil health would drive the global agricultural micronutrients market growth.

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International, Akzo Nobel Nutrients, BASF SE, FMC, Land O'lakes, The Mosaic Company, Haifa Chemicals, Lemagro, Helena Chemical Company and other Prominent players.

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March 2021: Coromandel International Limited, a company under the Murugappa Group, launched a new fertilizer called GroShakti Plus. As per the Executive Vice-Chairman of Coromandel International, this new fertilizer is suitable for various cereals, pulses, oilseeds, and fruits & vegetables. The new fertilizer is designed to provide better root development with phosphorus and increase resistance with the help of zinc.

March 2021: The Mosaic Company and Sound Agriculture announced their strategic partnership to bring new and revolutionary nutrient-efficient fertilizer products to the market. As per both companies, these new products would boost yields across major crops and improve soil health. The companies will use a proprietary mix of bio-inspired chemistry and key micronutrients.

The segmental analysis section of the report includes a thorough research study on key type and

application segments of the Agricultural Micronutrients market
Agricultural Micronutrients Market by Minerals, 2020-2030, (USD Million) (Kilotons)
Zinc
Copper
Manganese
Iron
Boron
Molybdenum
Agricultural Micronutrients Market by Crop Type, 2020-2030, (USD Million) (Kilotons)
Cereals
Pulses
Oilseeds
Spices
Fruit & Vegetables
Agricultural Micronutrients Market by Application, 2020-2030, (USD Million)
Tomato
Cotton
Citrus
Apple
Lettuce
Soybean
Agricultural Micronutrients Market Regional Analysis/Insights

Asia Pacific holds the largest agricultural micronutrients market share during the forecast period, given that the region is a major producer of cereals/staple crops owing to countries such as China and India. For instance, as per the FAO, China's agricultural sector produces around one-fourth of global grain production, feeding about one-fifth of the worldwide population. In addition, the arable land of China is just 10% of the world's arable land. Furthermore, these countries are major exporters of high-quality agricultural produce. The size and quantity of food developed to impact the value of export for which micronutrients significantly influence the quality of plant growth, as the deficiency of such elements can impact trade activities. For instance, boron is an important micronutrient that causes the quality of mango to decline. As per data provided by the National Institute of Health, deficiency of micronutrients leads to defects in plant growth and decreased productivity.

Followed by Asia Pacific, the North America market holds a significant share. Owing to the rising awareness of the major micronutrient deficiency in soil, assessment of nutrient deficiency in the U.S. soil started in the early 1980s, and some of the major nutrients which were found deficient in the crops included boron (B), copper (Cu), zinc (Zn), and others, which is similar to the situation in Canada. The agricultural landscape in the U.S. is vast, and thus, the adoption of micronutrients by farmers significantly varies from one region to another.

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and capability of the Agricultural Micronutrients market through the forecast period.

also provides an outline about how the market will retrieve growth during the assessment period.

Opportunities across a particular Agricultural Micronutrients market that will help the

stakeholders to be aware of the current investment scenario across the market.

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- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Agricultural Micronutrients market.
- Updated financial information and product portfolios of players operating in the Agricultural Micronutrients market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Agricultural Micronutrients.

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- Country level market for Agricultural Micronutrients market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

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