

# Roof Coating Market Size to Worth USD 8.60 billion by 2030 | With a 3.9% CAGR by Exactitude Consultancy

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 - AkzoNobel, BASF SE, The Dow

 Chemical Company,

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 12, 2024 /EINPresswire.com/ -- The "□□□□□□□□ Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by



segmenting it by type and geography. It provides an overview of the current market size and its forecast in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the <u>Roof Coating</u> Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for growth.



High demand for roof coatings due to increasing awareness about energy efficiency, sustainability, and protection against weathering."

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This report provides a pin-point analysis of changing dynamics and emerging trends in the Roof Coating Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The roof coating market is expected to grow at 3.9% CAGR from 2024 to 2030. It is expected to reach above USD 8.60

billion by 2030 from USD 6.1 billion in 2022.

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Cool roof coating includes the reflective type of tiles, sheet covering, and protective coating that

enable roofs to remain cooler and thus help reduce the temperature of the building. It helps to save the amount of money spent on air conditioning and other cooling systems. These coatings consist of white coatings or special reflective pigments that reflect sunlight and help protect the surface of roofs from ultra-violet radiations, water rusting, and chemical damages.

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If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

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AkzoNobel, BASF SE, The Dow Chemical Company, PPG Industries, Sherwin-Williams, Nippon Paint Co., Ltd., RPM International Inc., GAF Materials Corporation, Hempel A/S, The Valspar Corporation.

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March 6, 2023; BASF and Cargill (Provimi) expanded their partnership, adding South Korea, the first Asian nation, to their existing feed enzymes development and distribution agreement. Together, the two companies committed to bringing innovative enzyme-based solutions to the market, generating distinctive value for animal feed customers. By combining the enzyme research and development strengths of BASF with Cargill's know-how in application and broad market reach, the partners formed a joint innovation pipeline for animal protein producers.

February 28, 2023; BASF Japan Ltd., a subsidiary of BASF SE (head office: Ludwigshafen, Germany), has announced that the high-pressure regenerative CO2 capture technology HiPACT® co-developed by BASF and its engineering partner JGC Corporation will be used by INPEX Corporation, one of Japan's largest exploration and production companies in its Kashiwazaki Clean Hydrogen/Ammonia Project. This is Japan's first demonstration project for the production of blue hydrogen/ammonia from domestically produced natural gas, the consistent implementation of Carbon Capture, Utilization and Storage (CCUS) in domestic depleted gas fields and the use of hydrogen for power generation and ammonia production. The project is funded by the Japanese governmental organization New Energy and Industrial Technology Development Organization (NEDO).

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Roof Coatings Market By Type, 2020-2029, (USD Billion), (Kilotons)

# **Bituminous**



South America (Brazil, Argentina, Colombia, etc.)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

The largest regional market for the Roof Coatings is North America. The region dominates the global Roof coatings market due to the presence of many commercial and industrial buildings, coupled with stringent building codes and regulations that require energy-efficient and sustainable roofing solutions. In addition, increasing investments in building renovations and retrofits, coupled with the growing demand for eco-friendly coatings, are driving the growth of the Roof coatings market in the region. The United States is the largest market within North America, followed by Canada and Mexico. The North American Roof coatings market is expected to continue its dominance during the forecast period, driven by the increasing demand for energy-efficient and sustainable roofing solutions in the region. North America is the largest regional market for the Roof Coatings due to the presence of many commercial and industrial buildings: North America has many commercial and industrial buildings, which require roofing solutions that provide protection against weathering, water damage, and energy loss. Roof coatings are a cost-effective and sustainable solution to meet these requirements, which has led to a high demand for these coatings in the region.

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To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application forecast to 2030.

To understand the structure of Roof Coating market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Roof Coating manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Roof Coating with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Roof Coating submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global Roof Coating Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global Roof Coating Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data, enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the Roof Coating Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the Roof Coating Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the Roof Coating Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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