

## Position Sensors Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Position Sensors Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, March 13, 2024 /EINPresswire.com/ --The global market reports from The Business Research Company have been updated with the most recent



market sizing data for 2024 and projections extended to 2033

The Business Research Company's <u>"Position Sensors Global Market Report 2024</u> is a comprehensive source of information that covers every facet of the market. As per TBRC's



The position sensors market size has grown rapidly in recent years. It will grow from \$5.74 billion in 2023 to \$6.42 billion in 2024 at a compound annual growth rate (CAGR) of 11.9%."

The Business Research Company market forecast, the position sensors market size is predicted to reach \$9.6 billion in 2028 at a compound annual growth rate (CAGR) of 10.6%.

The growth in the position sensors market is due to the increasing awareness regarding vehicle safety. North America region is expected to hold the largest position sensors market share. Major players in the position sensors market include Heliospectra AB, Nexus Corporation, Rough Brothers Inc., Agra Tech Inc., LumiGrow Inc., Logiqs BV, Certhon - Greenhouse Solutions BV.

## **Position Sensors Market Segments**

- By Type: Linear Position Sensors, Rotary Position Sensors
- By Contact Type: Non-Contact Type, Contact Type
- By Output: Digital Output, Analog Output
- By Application: Machine Tools, Robotics, Motion Systems, Material Handling, Test Equipment, Other Applications
- By End-User Industry: Manufacturing, Automotive, Aerospace, Packaging, Healthcare,

Electronics, Other Ens-Users

• By Geography: The global position sensors market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): <a href="https://www.thebusinessresearchcompany.com/sample-request?id=6554&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=6554&type=smp</a>

Position sensors refer to a device used to determine the movement of an object or detect its relative position from a known reference point and convert it into signals that are suitable for transmission, control, or processing and that have the ability to track an object's motion or calculate its position in relation to a fixed reference point.

Read More On The Position Sensors Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/position-sensors-global-market-report">https://www.thebusinessresearchcompany.com/report/position-sensors-global-market-report</a>

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