

Pumps Market Size is Estimated to Reach USD 121.99 billion by 2027, Growing at a CAGR of 3.9% | Exactitude Consultancy

Global Pumps Market include
Schlumberger Ltd, Ingersoll Rand, Weir
Group PLC, Vaughan Company Inc

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 12, 2024 /EINPresswire.com/ -- The



Growing demand for pumps driven by various industries such as water and wastewater, oil and gas, and construction, fueled by urbanization and industrialization."

Exactitude Consultancy

Global [Pumps](#) market report focuses on a comprehensive analysis of the recent and future prospects of the Pumps industry. An in-depth analysis of market segmentation, regional analysis, competitive landscape, and regulatory requirements of the Pumps has been conducted to analyze the growth rate of each segment and sub-segment. Highlighting the major drivers and restraints in this industry, the report also provides a complete study of future trends and improvements in the market. It also examines the role of the leading market players involved in the industry

including their corporate overview, financial summary and SWOT analysis. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real-time scenario. The analytical studies are conducted ensuring client needs with a thorough understanding of market dimensions in the current scenario.

The report provides a comprehensive analysis of the Pumps market, covering the market size, growth rate, and key players. The market size is estimated to reach USD 121.99 billion by 2027, growing at a CAGR of 3.9%.

For more information, contact Exactitude Consultancy @:

<https://exactitudeconsultancy.com/reports/3167/pumps-market/#request-a-sample>

Exactitude Consultancy is a leading market research and consulting firm.

Industrial Growth: The growth of industries such as oil and gas, chemicals, and manufacturing drives the demand for pumps used in various processes including fluid transfer, circulation, and

pressure boosting.

Water and Wastewater Treatment: With increasing concerns over water scarcity and pollution, the demand for pumps used in water and wastewater treatment plants continues to rise, especially in emerging economies where infrastructure development is a priority.

Agricultural Sector: Pumps are essential for irrigation systems in agriculture. As global population increases and arable land decreases, the demand for efficient irrigation systems drives the demand for pumps.

Infrastructure Development: Infrastructure projects such as construction, water supply systems, and power generation require pumps for various applications, including dewatering, sewage handling, and HVAC systems.

Energy Sector: Pumps are used extensively in the oil and gas industry for drilling, transportation, refining, and processing operations. The demand for pumps in this sector is influenced by factors such as oil prices, exploration activities, and investment in infrastructure.

Technological Advancements: Advances in pump technology, such as the development of energy-efficient pumps and smart pumping systems, also influence market demand as industries seek to improve efficiency and reduce operating costs.

Environmental Regulations: Stringent environmental regulations regarding energy efficiency and emissions drive the demand for pumps that meet or exceed regulatory standards.

Maintenance and Replacement: The replacement and maintenance cycles of pumps in various industries also contribute to market demand. Aging infrastructure and equipment in many regions necessitate regular upgrades and replacements.

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The research study includes the current trends that are being adopted by significant market players in the Pumps markets, including the use of cutting-edge technology, government funding



of R&D, and an increasing focus on sustainability.

Schlumberger Ltd, Ingersoll Rand, Weir Group PLC, Vaughan Company Inc, KSB SE & Co. KGaA, Pentair, Grundfos Holding A/S, Xylem, Flowserve Corporation and ITT Inc.

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In June 2021, the Verder Group, a Dutch company involved in the manufacturing and distributing pumps and laboratory equipment, announced the acquisition of the Jabsco rotary lobe pump product line from Xylem. The acquisition is expected to strengthen Verder's group offering in the pharmaceutical and food & beverage market.

In April 2021, IDEX Corporation signed a definitive agreement to acquire Airtech Group Inc., US Valve Corporation and related entities from investment funds managed by EagleTree Capital for a cash consideration of USD 470 million. Airtech manufactures and designs a wide range of engineered pressure technology, including positive displacement vacuum pumps, regenerative blowers, compressor systems, and valves.

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The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Pumps Market Report:

Pumps Market by Product Type, 2020-2029, (In USD Million)

Centrifugal Pump

Positive Displacement Pump

Pumps Market by Application, 2020-2029, (In USD Million)

Agriculture

Building & Construction

Waste & Wastewater

Power Generation

Oil & Gas

Chemical

Pumps Market by Regions, 2020-2029, (In USD Million)

North America

Europe

Asia Pacific

South America

Middle East and Africa

Important Countries in All Regions Are Covered.

The full Report of Pumps Market is Available@:

<https://exactitudeconsultancy.com/reports/3167/pumps-market/>

Report Scope and Coverage:

Geographic Regions: North America, Europe, Asia Pacific, Oceania, South America, Middle East and Africa

Key Countries: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand, etc.

The major share is expected to be occupied by North America for global pumps market during the forecast period. Rapid industrialization in Asia Pacific's developing countries, as well as increased investments in manufacturing, commercial, and industrial projects, have all contributed to the region's overall prosperity. Increased product penetration in a variety of end-use industries, such as agriculture, petrochemicals, and HVAC, is also expected to contribute to market growth.

Report Features and Benefits:

Comprehensive Information: Comprehensive information on the product portfolios of the top players in the Pumps market.

Detailed Insights: Detailed insights on upcoming technologies, R&D activities, and product

launches in the market.

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Pumps Size (Sales Volume) Comparison by Type

Pumps Size (Consumption) and Market Share Comparison by Application (2023-2029)

Pumps Size (Value) Comparison by Region (2023-2029)

Pumps Sales, Revenue and Growth Rate (2023-2029)

Market Competitive Situation and Current Scenario Analysis

Strategic proposal for estimating sizing of core business segments

Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type

Analyze competitors, including all important parameters of Market

Market Manufacturing Cost Analysis

Latest innovative headway and supply chain pattern mapping of leading and merging industry players

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Who the leading players are in Pumps Market?

What you should look for in a Pumps?

What trends are driving the Market?

About the changing market behavior over time with strategic view point to examine competition?

Who are the main players in the market, and what is their market share?

How do companies set their prices in the market, and what is the competitive landscape like?

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