

Bio-polylactic Acid (PLA) Films Market Key Players, Industry Overview and Forecast Analysis 2021-2030

Bio-polylactic Acid (PLA) Films Market Size Worth \$1.39 Billion by 2030 | CAGR: 15.0%: AMR

PORTLAND, OREGON, UNITED STATES, March 13, 2024 /EINPresswire.com/ -- According to the recent report from Allied Market Research, the global bio-polylactic acid films market witnessed a revenue of \$354.8 million in 2020 and is anticipated to soar to \$1.39 billion by 2030, with a robust CAGR of 15.0% from 2021 to 2030. The report encompasses an exhaustive analysis of investment opportunities, winning strategies, drivers, opportunities, market size estimations, competitive landscape, and fluctuating market trends.

Download Sample PDF (268 Pages PDF with Insights):

<https://www.alliedmarketresearch.com/request-sample/3267>

Key Market Dynamics:

The growth of the global bio-polylactic acid films market is propelled by a surge in health and environmental awareness among consumers, a significant increase in demand for food packaging for prolonged preservation, and the widespread adoption of bio-PLA films in agricultural applications, particularly in the cultivation of soft fruits and vegetables. However, the prohibitive cost of bio-PLA films is expected to pose a hindrance to market growth. Nevertheless, various government initiatives aimed at promoting the use of bio-PLA films are anticipated to generate ample opportunities for the industry.

COVID-19 Impact:

The COVID-19 pandemic adversely affected the global bio-polylactic acid films market due to lockdown measures implemented in various countries, leading to trade bans and disruptions in the supply chain of bio-PLA films, thereby reducing demand. This was exacerbated by stringent social distancing restrictions imposed by governments to contain the spread of the virus. However, the market is poised for recovery.

Request the Covid19 Impact Analysis @ <https://www.alliedmarketresearch.com/request-for-customization/3267?reqfor=covid>

Market Segmentation:

Technology: In 2020, the multilayer segment dominated the market, capturing nearly half of the global market share. Conversely, the atomic layer deposition segment is expected to exhibit the fastest CAGR of 16.7% during the forecast period.

End-Use: The food and beverage segment accounted for the largest market share in 2020, holding almost two-fifths of the global market. Conversely, the medical and pharmaceutical segment is anticipated to witness the fastest CAGR of 16.8% during the forecast period.

Region: Europe held the largest market share in 2020, capturing over two-fifths of the global market. Conversely, the Asia-Pacific region is predicted to register the fastest CAGR of 16.7% during the forecast period.

Key Market Players:

The report profiles prominent players in the global bio-poly-lactic acid films market, including Amcor plc, Futerro, Hubei HYF Packaging Co., Ltd, Mondi Group, Natureworks LLC, Shandong Top Leader Plastic Packing Co., Ltd, Taghleef Industries Inc., Tejin Limited, TotalEnergiesCorbion, and Xiamen Changsu Industries Co., Ltd.

Interested in Procuring this Report? Visit Here: <https://www.alliedmarketresearch.com/bio-poly-lactic-acid-PLA-films-market/purchase-options>

Avenue Basic Plan | Library Access | 1 Year Subscription |

Sign up for Avenue subscription to access more than 12,000+ company profiles and 2,000+ niche industry market research reports at \$699 per month, per seat. For a year, the client needs to purchase minimum 2 seat plan.

Avenue Library Subscription | Request for 14 days free trial of before buying:
<https://www.alliedmarketresearch.com/avenueTrial>

Get more information: <https://www.alliedmarketresearch.com/library-access>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/695520052>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.