

Methyl Palmitate Market to Garner USD 61.86 million by 2030, Grow at a CAGR of 6% Says Exactitude Consultancy

Global Methyl Palmitate: Versatile Bio-Based Compound for Cosmetics, Lubricants, and Surfactants

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/EINPresswire.com/ -- “The Methyl Palmitate Market is expected to grow faster in the next decade at a CAGR of 6%. The market size is projected to reach 61.86 million by 2029. The increasing price of the methyl palmitate coupled with the high cost of procuring raw materials may restrict the growth of market. Favorable regulatory guidelines including tax benefits and monetary incentives for bio-based chemical manufacturers are predicted to boost market growth. Growing concern about natural ingredients utilized in personal care and home care products is predicted to drive the demand for these methyl palmitate during the forecast period.

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The [Methyl Palmitate](#) Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. Methyl palmitate (MP) are

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Methyl Palmitate Demand: Rising demand as a sustainable alternative in cosmetics, pharmaceuticals, and lubricant industries due to its biodegradable and non-toxic properties.”

Exactitude Consultancy

naturally occurring fatty acid ester reported as an inflammatory cell inhibitor. The Methyl palmitate (PAME), a fatty acid ester of palmitic acid, is a muscarinic receptor antagonist. Methyl palmitate functions as a vasodilator and relaxes the arterioles in the retina upon electrical depolarization. In the superior cervical ganglion, methyl palmitate modulates nicotinic receptors. Endogenous methyl palmitate modulates nicotinic receptor-mediated transmission in the superior cervical ganglion.

Methyl palmitate has been widely used as a standard to

determine retention indices (RIs) using a gas chromatograph-mass spectrometer and to examine the influence of cerebral blood flow using laser doppler flowmetry (LDF) tests. In addition, Methyl Palmitate is increasingly being used as a raw material in the production of detergents, emulsifiers, wetting agents, stabilizers, resins, lubricants, plasticizers, and animal feeds. Rising

demand from various end-users is driving the Methyl Palmitate market during the forecast period. However, increased Methyl Palmitate penetration in Pharmaceuticals for Liver Cancer Treatment opens up significant potential for the Methyl Palmitate market.

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Major players in the Methyl Palmitate market include: Eucerin, Acme-Hardesty, Alfa Aesar, Hebei Jingu Group, Anhui Zengyuan Bio-Energy, Haiyan Fine Chemical, Peter Cremer North America, Carotino Group, Procter & Gamble (P&G) Chemicals, KLK Oleo and other Prominent players.

Methyl Palmitate is widely utilized in a variety of sectors as a raw ingredient for emulsifiers or oiling agents for meals, spin finishes, textiles, plastic lubricants, paint and ink additives, surfactants, and basic materials for fragrance. They are also utilized as solvents or cosolvents, as well as oil carriers, in the agricultural business. The rising demand for Methyl palmitate from various industries is expected to drive the Methyl Palmitate market. In rats, methyl palmitate acts as an anti-inflammatory and anti-fibrotic drug, preventing bleomycin-induced lung inflammation and fibrosis. Due to this, methyl palmitate is widely used in laboratories for experiments done on rats. In addition, it also prevents carbon tetrachloride-induced liver fibrosis linked to reducing transforming growth factor beta, which is a secreted protein that controls proliferation, cellular differentiation, and other functions in most cells.

Cardioprotective agents are substances that protect the heart and reduce the risk of cardiotoxicity. Natural products' cardioprotective benefits have recently received a lot of attention. As Methyl palmitate (MP) is a naturally occurring methyl ester it is widely used as a naturally occurring cardioprotective agent across the pharmaceutical industries and driving the Methyl Palmitate industry size in the pharmaceutical sector.

Global Methyl Palmitate Market By Product Type, 2020-2030, (USD Million), (Kilotons)

Purity≥99

Purity≥98.5

Purity≥98

Purity≥97

Global Methyl Palmitate Market By Application, 2020-2030, (USD Million), (Kilotons)

Detergents

Emulsifiers

Wetting Agents

Stabilizers

Plasticizers

APAC market held the largest market share of about 38% and dominated the Methyl Palmitate market in 2022. The region is further expected to maintain its dominance throughout the forecast period due to the high consumption of Methyl Palmitate in personal care & cosmetics products. Rising industrial production and population growth, particularly in China, India, and Southeast Asia, particularly driven the region's manufacturing and food processing industries. As a result, natural and sustainable materials with application-specific qualities are in high demand. The Asia-Pacific area is home to the largest global producers of Methyl palmitate (MP) fatty acid esters. Handan Shijia Chemical Technology Co., Ltd. (China), Veeprho (India), Acme synthetic chemicals (India), Tokyo Chemical Industry Co., Ltd. (TCI) (Japan), and others are among the top manufacturers of Methyl palmitate (MP) fatty acid esters.

For more information, visit <https://exactitudeconsultancy.com/reports/13828/methyl-palmitate-market/>

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The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Report Analysis: The report analyses the demographics, growth potential, and capability of the Methyl Palmitate market through the forecast period.

Market Size and Growth: Methyl Palmitate market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Opportunities: The report focuses on the ongoing and upcoming investment opportunities across a particular Methyl Palmitate market that will help the stakeholders to be aware of the current investment scenario across the market.

Key Features:

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation-Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Methyl Palmitate market.
- Updated financial information and product portfolios of players operating in the Methyl Palmitate market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The report provides a detailed analysis of the Methyl Palmitate market, including the market size, growth potential, and investment opportunities. The report also provides an outline about how the market will retrieve growth during the assessment period.

Key Features:

- Country level market for Methyl Palmitate market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

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