

# Steam Turbine Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON, UK,  
March 14, 2024 /EINPresswire.com/ --  
The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033



The Business  
Research Company

Steam Turbine Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

The Business Research Company's "Steam Turbine Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, [the steam turbine market size](#) is predicted to reach \$18.64 billion in 2028 at a compound annual growth rate (CAGR) of 2.0%.

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It will grow to \$18.64 billion in 2028 at a compound annual growth rate (CAGR) of 2.0%. ”

*The Business Research  
Company*

[The growth in the steam turbine market](#) is due to the increase in focus on renewable energy. Western Europe region is expected to hold the largest [steam turbine](#)

[market share](#). Major players in the steam turbine market include Hitachi Ltd., Siemens AG, General Electric Company, Toshiba Corporation, Alstom Power Inc., Shanghai Electric Group Corp.

## Steam Turbine Market Segments

- By Plant Type: Gas, Coal, Nuclear, Other Plant Types
- By Capacity: Rated Power (<60MW), Rated Power (60-200MW), Rated Power (>200MW)
- By Technology: Steam Cycle, Combined Cycle, Cogeneration
- By Design: Reaction, Impulse
- By End-Use Industry: Power And Utility, Industrial
- By Geography: The global steam turbine market is segmented into North America, South

America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

[https://www.thebusinessresearchcompany.com/sample\\_request?id=6796&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=6796&type=smp)

The steam turbine refers to a machine that converts thermal energy from pressurized steam and transforms it into mechanical work on a rotating output shaft. It uses heat sources such as gas, coal, nuclear, and solar to heat water at extremely high temperatures until it is converted into steam. The main parts of steam turbines are rotors and blades.

Read More On The Steam Turbine Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/steam-turbine-global-market-report>

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