

Cloud Native Storage Market to Surge Driven by Rapid Cloud Adoption and Al & Machine Learning Integration

The need for scalable, resilient storage solutions to support cloud-native applications fuels the growth of the Cloud Native Storage Market.

AUSTIN, TEXAS, UNITED STATES, March 13, 2024 /EINPresswire.com/ -- Market Report Scope & Overview

Cloud Native Storage (CNS) has emerged as a pivotal component in the ever-evolving landscape of cloud computing. The scope of <u>Cloud Native</u>

CLOUD NATIVE STORAGE MARKET
SIZE AND SHARE
2023-2030

USD 13.8 BN
IN 2022

CAGR OF 22.72%

USD 70.99 BN
BY 2030

Copyright ® snsinsider.com

Cloud Native Storage Market Report

<u>Storage Market</u> extends beyond traditional storage solutions, aligning seamlessly with the dynamic requirements of modern, containerized applications. CNS leverages the principles of container orchestration, enabling scalable and flexible storage solutions for applications running in cloud-native environments. This involves a departure from legacy storage architectures, with a



Rapid adoption of containerization and microservices architectures necessitates flexible, efficient storage systems, driving the Cloud Native Storage Market forward with innovation and agility."

SNS Insider Research

focus on distributed and container-aware storage systems that can seamlessly adapt to the fluid nature of containerized workloads. Key components of CNS include container storage interfaces, data management, and orchestration frameworks, all contributing to an ecosystem designed to enhance agility, resilience, and scalability for cloud-native applications.

Within this overarching scope, the main pointers of cloud native storage market involve compatibility with container orchestrators like Kubernetes, dynamic provisioning, and integration with other cloud-native technologies.

Furthermore, the evolution of storage solutions in this space is marked by innovations such as persistent volumes, software-defined storage, and the incorporation of cloud-native data services, making it crucial for organizations to navigate this landscape adeptly to ensure optimal

performance and resource utilization in their cloud-native deployments.

Get a Report Sample of Cloud Native Storage Market @ https://www.snsinsider.com/sample-request/3454

Some of the Major Key Players Studied in this Report are:
□ AWS
□ Google
□ Alibaba Cloud
□ VMWare
□ Huawei
☐ Microsoft
□ Citrix
☐ Tencent Cloud
□ Scality
□ Diamanti
□ Splunk
□ Arrikto
□ Rackspace
□ Robin.lo
□ MayaData
□ Minio
□ Rook
□ Trilio
□ Ondat
□ Upcloud
□ Linbit
□ Others
Cloud-Native Storage Market Soars as Enterprises Embrace Scalability and Flexibility Amids

Relentless Shift to Cloud Computing

The relentless shift towards cloud computing continues to fuel the demand for cloud-native storage solutions. Enterprises, recognizing the scalability and flexibility benefits offered by the cloud, are leveraging cloud-native storage to optimize data management. The surge in containerization and microservices architectures has propelled the adoption of cloud-native storage. These technologies demand storage solutions that are agile, efficient, and compatible with the dynamic nature of containerized applications, driving the cloud native storage market forward. The exponential growth of data generated by businesses necessitates robust and scalable storage solutions. Cloud-native storage, with its ability to seamlessly scale based on data

volumes, addresses the challenges posed by the data explosion, positioning itself as a key growth driver.

The integration of cloud-native storage with existing on-premises infrastructure can pose challenges. Compatibility issues and the complexity of transitioning from legacy systems act as impediments, slowing down the adoption rate among certain enterprises. The integration of artificial intelligence (AI) and machine learning (ML) into cloud-native storage solutions presents a significant opportunity. These technologies enhance data analytics, optimize storage management, and provide intelligent insights, driving innovation within the cloud native storage market. The evolution of hybrid cloud models offers a unique opportunity for cloud-native storage vendors. Hybrid solutions, combining on-premises and cloud storage, provide a middle ground for organizations seeking a balance between performance, security, and flexibility.

By Component Solutions □ Services By Deployment ☐ Public Cloud ☐ Private Cloud By Organization Size ☐ Large Enterprises ☐ SMEs By Verticals ☐ Banking, Financial Services, & Insurance □ Government ☐ Healthcare & Life Sciences ☐ Telecommunication ☐ IT & ITeS □ Manufacturing ☐ Energy & Utilities ☐ Media & Entertainment

Market Segmentation and Sub-Segmentation Included Are:

Impact of Recession

□ Other Verticals

□ Retail & Consumer Goods

The ongoing recession has ushered in a unique set of challenges and opportunities for the cloud native storage market. On one hand, organizations are reevaluating their budgets and

scrutinizing expenses, potentially slowing down investment in newer technologies. However, the need for cost optimization and operational efficiency, which cloud native storage inherently offers, positions it as a viable solution for enterprises navigating through financial uncertainties. The recession may accelerate the adoption of cloud native storage as organizations seek agile and scalable solutions to manage their data effectively while keeping costs in check. Furthermore, the emphasis on remote work and digital transformation during economic downturns may drive the demand for cloud native storage, supporting the market's resilience in challenging economic landscapes.

Impact of Russia-Ukraine War

The Russia-Ukraine conflict introduces geopolitical uncertainties that can reverberate across various industries, including technology. While the cloud native storage market is not immune to the potential disruptions caused by geopolitical tensions, it also presents opportunities for diversification and resilience. Supply chain disruptions, changes in regulatory environments, and shifts in market dynamics may impact the cloud native storage landscape. However, increased focus on digital sovereignty and data security may drive organizations to invest in cloud native storage solutions that offer greater control over their data, mitigating risks associated with geopolitical instability.

Regional Analysis

A comprehensive regional analysis of the cloud native storage market reveals a nuanced landscape shaped by the unique characteristics and demands of different geographical regions. North America continues to dominate the market, driven by the robust adoption of cloud technologies and a mature IT infrastructure. Europe follows closely, with an increasing emphasis on data privacy and regulatory compliance shaping the demand for cloud native storage solutions. Asia-Pacific exhibits significant growth potential, propelled by the rapid digital transformation in emerging economies and the widespread adoption of cloud-native technologies. The regional analysis considers factors such as market size, technological infrastructure, regulatory landscape, and the level of digital maturity to provide insights into the diverse dynamics influencing the cloud native storage market across the globe.

Buy the Latest Version of this Report @ https://www.snsinsider.com/checkout/3454

Conclusion

SNS Insider's report on the cloud native storage market delves into a comprehensive analysis encompassing market trends, competitive landscape, and strategic insights. The report covers the evolution of cloud native storage, highlighting key technological advancements and their impact on the market. Additionally, SNS Insider provides in-depth coverage of growth drivers, challenges, and emerging opportunities, offering stakeholders a holistic view of the market landscape. The report also explores regional variations in adoption patterns, shedding light on

the dynamic nature of the market across different geographies.

Table of Contents- Major Key Points

- 1. Introduction
- 2. Research Methodology
- 3. Market Dynamics
- 3.1. Drivers
- 3.2. Restraints
- 3.3. Opportunities
- 3.4. Challenges
- 4. Impact Analysis
- 4.1. COVID-19 Impact Analysis
- 4.2. Impact of Ukraine- Russia war
- 4.3. Impact of Ongoing Recession on Major Economies
- 5. Value Chain Analysis
- 6. Porter's 5 Forces Model
- 7. PEST Analysis
- 8. Cloud Native Storage Market Segmentation, By Components
- 8.1. Solutions
- 8.2. Services
- 9. Cloud Native Storage Market Segmentation, By Deployment
- 9.1. Public Cloud
- 9.2. Private Cloud
- 10. Cloud Native Storage Market Segmentation, By Organizational Size
- 10.1. Large Enterprises
- 10.2. SMEs
- 11. Cloud Native Storage Market Segmentation, By Verticals
- 11.1. Banking, Financial Services, & Insurance
- 11.2. Government
- 11.3. Healthcare & Life Sciences
- 11.4. Telecommunication
- 11.5. IT & ITeS

- 11.6. Manufacturing
- 11.7. Energy & Utilities
- 11.8. Media & Entertainment
- 11.9. Retail & Consumer Goods
- 11.10. Others
- 12. Regional Analysis
- 12.1. Introduction
- 12.2. North America
- 12.3. Europe
- 12.4. Asia-Pacific
- 12.5. The Middle East & Africa
- 12.6. Latin America
- 13. Company Profile
- 14. Competitive Landscape
- 14.1. Competitive Benchmarking
- 14.2. Market Share Analysis
- 14.3. Recent Developments
- 15. USE Cases and Best Practices
- 16. Conclusion

About Us

SNS Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety of techniques, including surveys, video talks, and focus groups around the world.

Our staff is dedicated to giving our clients reliable information, and with expertise working in the majority of industrial sectors, we're proud to be recognized as one of the world's top market research firms. We can quickly design and implement pertinent research programs, including surveys and focus groups, and we have the resources and competence to deal with clients in practically any company sector.

Akash Anand SNS Insider | Strategy and Stats +1 415-230-0044 email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
Instagram
YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/695558747

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.