

## Fabrics for Wall and Ceiling Coverings Market Demand is Likely To Surge At A 7.2% CAGR by 2032

Fabrics for wall and ceiling coverings market is projected to reach \$2.4 billion by 2032, growing at a CAGR of 7.2% from 2023 to 2032

WILMINGTON, DELAWARE, UNITED STATES, March 13, 2024 /EINPresswire.com/ -- According to the report the <u>fabrics for wall and ceiling coverings market</u> was valued for \$1.2 billion in 2022 and is estimated to reach \$2.4 billion by 2032, exhibiting a CAGR of 7.2% from 2023 to 2032.



Fabrics for Wall and Ceiling Coverings Market Trend

Increase in outdoor recreation, product innovation, and rise in eco-awareness are the factors expected to lead to a surge in the demand for fabrics with various functions which drives the growth of the global fabrics for wall and ceiling coverings market. However, the fluctuating raw material prices, and supply chain disruptions restrict the market growth. Moreover, a surge in ecommerce across the globe presents new opportunities in the coming years.

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Leading Market Players: Subrenat
Heytex
Tepastex
Hiltex Industrial Fabrics Ltd.
Foh Hin Canvas Sdn. Bhd.
The North Face
Marmot Mountain, LLC
Columbia Sportswear Company
Big Agnes, Inc.

## Rei Co-Op

The report provides a detailed analysis of these key players in the global fabrics for wall and ceiling coverings market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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The polyester fabric to maintain its leadership status throughout the forecast period Based on fabric, the polyester segment held the highest market share in 2022, accounting for more than one-third of the global fabrics for wall and ceiling coverings market revenue and is estimated to maintain its leadership status throughout the forecast period. However, the other fabrics segment is projected to manifest a CAGR of 7.8% from 2023 to 2032, owing to the surge in global demand for other functional fabrics that are resistant to various environmental conditions. The increase in camping activities and rise in eco-awareness among the young generation has led to an increase in the demand for various other fabrics in this market.

The textile-based wall coverings segment to maintain its lead position during the forecast period

Based on the application, the textile-based wall coverings segment accounted for the largest share in 2022, contributing to nearly two-fifths of the global fabrics for wall and ceiling coverings market revenue, and is projected to maintain its lead position during the forecast period. The growth factors for the textile-based wall coverings are mostly due to the increase in the demand for camping activities in developing countries and also due to the influence of lockdown in the pandemic period which led to the surge in tourism activities after vaccination.

However, the acoustic panels segment is expected to portray the largest CAGR of 7.7% from 2023 to 2032. The growth opportunities in the acoustic panels segment of the fabrics for wall and ceiling coverings market arise from the demand for the soundproof comfortable living space for outdoor camping and other activities.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: https://bit.ly/3TxGo8t

North America to maintain its dominance by 2032

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global fabrics for wall and ceiling coverings market revenue, and is likely to dominate the market during the forecast period. The presence of well-developed tourism activities in this region, and the camping culture for vacation have led to the

demand for functional fabrics which are widely used in camping activities. The increase in demand for various fabrics in the camping activities in the region is projected to drive the growth of the market.

Furthermore, the Asia-Pacific region is expected to witness the fastest CAGR of 7.7% from 2023 to 2032. The region is characterized by rapid urbanization, a rise in camping culture, and the presence of most of the developing countries where per capita expenditure is rising rapidly. These factors are driving the demand for various functional fabrics in the camping industry.

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