

Modulos Welcomes the Approval of the EU AI Act, Emphasizing Commitment to Responsible AI Development

Modulos AG today expressed its support for the European Parliament's approval of the EU AI Act.

ZURICH , SWITZERLAND , March 13, 2024 /EINPresswire.com/ -- [Modulos AG](#), a leading AI technology company, today expressed its strong support for the European Parliament's [approval of the EU AI Act](#), a landmark legislation aimed at regulating artificial intelligence (AI) systems within a risk-based framework. The AI Act, which received overwhelming support with 523 votes in favor, is set to transform the way AI systems are deployed in the European Union.

"With the approval of the AI Act, the EU is pioneering a fundamental shift from best practice guidelines to legally binding requirements for AI governance," said Kevin Schawinski, CEO of Modulos. "This legislation not only sets a global standard that echoes the impact of GDPR in the area of data protection but also establishes a rights-centric approach to AI, emphasizing the need to mitigate risks and potential harms to citizens and society."



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Modulos' logo

The AI Act focuses on ensuring AI development and deployment are conducted with a high degree of consideration for fundamental rights and societal impacts. The Act mandates that organizations using AI technologies must rigorously assess and mitigate risks, highlighting the EU's commitment to



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fostering a digital ecosystem that is both innovative and responsible.

Andrea Basso, on Modulos' Advisory Board, highlights the potential for the EU AI Act to have a worldwide impact, leveraging the Brussels Effect, much like GDPR. "We anticipate it will drive the adoption of similar AI laws by other governments globally. The contributions to IEEE's P7018 - LLM Trustworthiness - and P7003 - Algorithmic bias - standards embody the commitment to responsible AI governance, preparing the company for the regulatory

shifts ahead."

As the AI Act prepares to enter into force, Modulos reaffirms its dedication to pioneering [Responsible AI technologies](#) that respect and promote fundamental rights, demonstrating a model for compliance and innovation in the AI industry.

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