

# Diving Equipment Market Projected to Hit \$5,106.7 Million by 2025, Growing at CAGR of 4.1%

The exposure suit segment is the most commonly used equipment and is anticipated to witness a CAGR of 5.4% during the forecast period.

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March 13, 2024 /EINPresswire.com/ -000 000000 000000 00000000 00 \$0,000.0
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According to a new report published by

Allied Market Research, titled, Global <u>Diving Equipment Market</u> by Type, and Distribution Channel: Opportunity Analysis and Industry Forecast, 2017-2025, The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.



BCD & regulator segment dominates the global diving equipment market and is expected to grow at a high CAGR of 4.5%, in terms of revenue, during the forecast period."

Shankar Bhandalkar

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Diving equipment are utility products used while going under water. Diving may involve recreational, R&D, and defense activity. The growth of the diving equipment market is attributed to rise in disposable income, introduction of low cost airlines, surge in travel & tourism, especially in coastal area, and rise in demand to involve

adventurous activities during family vacations. In addition, rise in construction of sea links to

facilitate the growth of trade, and artificial construction of island in coastal cities such as Singapore, Dubai, and New York, is anticipated to foster the growth of the diving equipment industry. Moreover, increase in R&D for oil & gas and development of large hydroelectric power plants is anticipated to further foster the growth of the market.

Diving equipment are essential and safety products, which facilitate a diver to temporarily adopt the aquatic environment while diving underwater. Technological advancement has significantly aided the development of the market and ease the life & process of diving. Thus, the divers can dive much deeper and explore to new level.

The global diving equipment market is expected to witness a robust growth during the forecast period. This is attributed to increase in disposable income in the developing countries, change in lifestyle of consumers, and surge in the demand for adventure activities such as diving. Asia-Pacific is anticipated to witness high growth as large number of travelers, backpackers, and honeymoon couples seek for the most out of their vacation by including adventure activities in their itinerary. Australia, Thailand, and Philippines are some of the most opportunistic markets for diving equipment.

By type, the BCD & regulator segment was the highest contributor in 2017. These products are used by approximately 35%-38% of the divers. The exposure suit segment is anticipated to witness the highest growth, as it is the most common equipment and undergoes high wear & tear.

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The major companies profiled in this report include American Underwater Products, Inc., Aqua Lung International, Johnson Outdoors Inc., Mares S.p.A, Poseidon Diving System AB, Cressi Sub s.p.a, Beuchat, AQUATEC - DUTON INDUSTRY CO., LTD., H2Odyssey, and Dive Rite.

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increasingly focusing on developing eco-friendly materials and products that minimize their impact on marine ecosystems.

and equipment for exploring deep wrecks and caves, is gaining popularity among experienced divers. There's a growing demand for specialized technical diving equipment such as rebreathers, dive lights, and harness systems.

adjustable, and offers a customized fit for different body types.

equipment is bought and sold. Online retail platforms and direct-to-consumer (D2C) sales channels have become increasingly popular, offering divers a convenient way to purchase gear and accessories.

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- The study provides an in-depth analysis of the market, with current trends and future estimations to elucidate the investment pockets.
- A comprehensive analysis of factors that drive and restrict the growth of the market is provided.
- The report provides a quantitative analysis to help the stakeholders to capitalize on prevailing market opportunities.
- An extensive analysis of different segments facilitates to understand various products of the market.
- The key players and their strategies are profiled and analyzed thoroughly, which predict the competitive outlook of the market.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective

counter-strategies to gain competitive advantage.

- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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□ <u>U.S. Diving Tourism Market</u> Opportunity Analysis and Industry Forecast, 2022-2032
 □ <u>Canada Diving Tourism Market</u> Opportunity Analysis and Industry Forecast, 2022-2032

☐ Mexico Diving Tourism Market Opportunity Analysis and Industry Forecast, 2022-2032 <a href="https://www.alliedmarketresearch.com/mexico-diving-tourism-market-A247017">https://www.alliedmarketresearch.com/mexico-diving-tourism-market-A247017</a>

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