

Night Vision Device Market is Set To Fly High in Years to Come | Teledyne FLIR, L3Harris Technologies, Elbit Systems

Night Vision Device Market will witness a 11.5% CAGR, Top Key Players and Forecast to 2030

PUNE, MAHARASHTRA, INDIA, March 13, 2024 /EINPresswire.com/ -- HTF MI introduces new research on [Night Vision Device](#) covering the micro level of analysis by competitors and key business segments (2024-2030). The Night Vision Device explores a comprehensive study of various segments like opportunities, size, development, innovation, sales, and overall growth of major players.



Night Vision Device

The research is carried out on primary and secondary statistics sources and it consists of both qualitative and quantitative detailing. Some of the major key players profiled in the study are Teledyne FLIR LLC (United States), L3Harris Technologies Inc. (United States), Elbit Systems Ltd.

(Israel), BAE Systems (United Kingdom), Leonardo S.p.A. (Italy), Thales Group (France), HIKVISION (China), Dahua Technology (China), Optoelectronics Technology Co., Ltd. (China), Guide Infrared (China), Photonis (France), SCP & Partners (Russia), Newcon Optik GmbH (Germany), Nuvonix (Canada), DRS Technologies (United States).

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Stay up to date with Night Vision Device Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.”

Nidhi Bhawsar

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The global Night Vision Device market size is expanding at robust growth of 11.5%, sizing up market trajectory from USD 7.02 Billion in 2023 to USD 18.86 Billion by 2029.

Definition:

Night Vision Devices (NVDs) are electro-optical devices that amplify existing light to provide enhanced vision in low-light conditions. These devices are crucial in various applications, including military, surveillance, hunting, and navigation.

On the off chance that you are engaged with the industry or expect to be, at that point this investigation will give you a complete perspective. It's crucial you stay up with the latest sectioned by Applications [Law Enforcement, Hunting, Wild Life Observation, Surveillance, Security, Navigation, Hidden Object Detection, Entertainment, Paranormal Research, Material Testing, Others], Product Types [Low Light Imaging Process, Thermal Imaging Process, Infrared Illumination] and some significant parts of the business.

Market Trends:

- Advancements in technology leading to more compact and lightweight devices.

Market Drivers:

- Rising security concerns and increasing defense budgets worldwide.

Market Opportunities:

- Expanding applications in the automotive industry for night vision systems in vehicles.

Market Restraints:

- Expanding applications in the automotive industry for night vision systems in vehicles.

Market Challenges:

- Expanding applications in the automotive industry for night vision systems in vehicles.

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Night Vision Device Market by Key Players: Teledyne FLIR LLC (United States), L3Harris Technologies Inc. (United States), Elbit Systems Ltd. (Israel), BAE Systems (United Kingdom), Leonardo S.p.A. (Italy), Thales Group (France), HIKVISION (China), Dahua Technology (China), Optoelectronics Technology Co., Ltd. (China), Guide Infrared (China), Photonis (France), SCP & Partners (Russia), Newcon Optik GmbH (Germany), Nuvonix (Canada), DRS Technologies (United States)

Night Vision Device Market by Geographical Analysis:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is

further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)

- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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and custom market reports, consulting services, and insightful information across the globe. HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses. Analysts at HTF MI focuses on comprehending the unique needs of each client to deliver insights that are most suited to his particular requirements.

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