

Cellular M2M Market Size Reach USD 83.23 Billion by 2030, Key Factors Behind Market's Growth

Rising need for wireless connectivity has led to a need for a single M2M network, growing demand across the IT & Telecom sector is expected to boost market.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, The [Cellular M2M Market Size](#) Reach USD 83.23 Billion by 2030, Key Factors Behind Market's Growth.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global cellular M2M market size was valued at USD 10.62 billion in 2020, and is projected to reach USD 83.23 billion by 2030, registering a CAGR of 23.2 % from 2020 to 2030.

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Robust applications of cellular M2M and intense focus on improving global cellular network connectivity are the major factors that drive the market growth. Rise in penetration of industrial Internet of Things and increased asset monitoring needs post COVID-19 pandemic are expected to create lucrative opportunities for the expansion of the market during the forecast period.

The cellular M2M market is segmented into service, application, end user, and region. Based on service, the market is categorized into connectivity, professional and managed services. The application covered in the study include asset tracking & monitoring, predictive maintenance, telemedicine, fleet management, warehouse management, industrial automation, smart meter,



and others (connected cars, point of sale (POS), and digital signage). By end user, the market is fragmented into healthcare, energy & utilities, transportation & logistics, manufacturing, and others (automotive and retail). The market is primarily studied across regions such as North America, Europe, Asia-Pacific, and LAMEA.

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Based on end-user, manufacturing accounted for the largest market share in 2020, contributing to nearly two-fifths of the total share, and is expected to maintain the lead throughout the forecast period. On the other hand, the transportation and logistics segment are estimated to witness the fastest CAGR of 27.4% from 2021 to 2030.

Based on the services, the connectivity services segment contributed to the largest share in 2020, accounting for more than two-thirds of the global cellular M2M market. However, the managed services segment is expected to lead the market with the manifestation of the highest CAGR of 25.8% from 2021 to 2030.

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Region wise, the Cellular M2M market trends were dominated by Asia-Pacific. However, LAMEA is expected to witness significant growth in the upcoming years. LAMEA is expected to witness significant growth, owing to an increase in awareness and adoption of massive data technology, Internet of Things (IoT), and e-commerce among diverse industry sectors.

Some of the key companies mentioned within the report are AT&T, Verizon Communications Inc., T-Mobile, Vodafone, Orange S.A., Telefónica, S.A. , Deutsche Telekom AG , Telefonaktiebolaget LM Ericsson , KORE Wireless Group, and Aeris Communications India Pvt. Ltd.

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Covid-19 Scenario:

□ Social distancing norms and self-isolation policies were enforced in countries across the globe during the COVID-19 pandemic, forcing enterprises to limit their operations or shut them completely.

□ The world embraced the remote working culture, boosting the penetration of cellular M2M communication solutions.

□ During this pandemic, industries suffered from a shortage of on-site workers, which declined

productivity and efficiency in many sectors.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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