

Cranes Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Cranes Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK,
March 15, 2024 /EINPresswire.com/ --
The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033

The Business
Research Company

Cranes Global Market Report 2024 : Market Size, Trends, And Global Forecast 2024-2033

The Business Research Company's "Cranes Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the cranes market size is predicted to reach \$49.66 billion in 2028 at a compound annual growth rate (CAGR) of 5.4%.



The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033"

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The growth in the cranes market is due to the increase in the demand of crude oil supply. Asia-Pacific region is expected to hold the largest [cranes market share](#). Major players in the cranes market include Liebherr Group, Xuzhou Heavy Machinery Co. Ltd (XCMG), Marmon Crane Services, Zoomlion India Pvt. Ltd., Zhenhua Heavy Industries Co. Ltd (ZPMC).

[Cranes Market Segments](#)

- By Product type: Mobile, Fixed, Marine
- By Business Type: Original Equipment Manufacturers (OEM), Aftersales
- By End-User: Construction, Mining, Industrial, Oil & Gas, Other End-Users
- By Geography: The global cranes market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The cranes refer to a machine that uses a hoisting mechanism to lift heavy objects and transport them to a new position. They are equipped with lift ropes, wire ropes, and sheaves that help to lift and lower big objects. The lever and pulley of the crane coordinate with each other to generate a mechanical advantage.

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