

Kraft Paper Market to Garner USD 21.16 Billion By 2030, Grow at a CAGR of 3.1% Says Exactitude Consultancy

Global Kraft Paper: Sustainable Solutions for Packaging, Printing, and Eco-Friendly Applications

Market Size

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Market is expected to grow faster in next decade

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The <u>Kraft Paper</u> Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. The main types of kraft paper



Kraft Paper Demand: Steady demand driven by its ecofriendly properties and versatile applications in packaging, printing, and stationery sectors."

Exactitude Consultancy

include virgin natural kraft paper, natural recycled kraft paper, black kraft paper, colored kraft paper, white or bleached kraft paper, and printed kraft paper. The virgin natural kraft paper consists of clean and durable fiber content and it is used for heavy-duty applications. The packaging forms using kraft paper are corrugated boxes, grocery bags, industrial bags, wraps, pouches, and envelopes. The kraft paper is found in different grades including unbleached, bleached, wrapping & packaging, sack kraft paper, and others. Kraft paper is used in food

and beverages, building and construction, electronics and electricals, cosmetic and personal care, textile manufacturing, and others.

https://exactitudeconsultancy.com/reports/18301/kraft-paper-market/#request-a-sample

Billerudkorsnas, Stora Enso, EtalonGroup, Daio Paper construction, Nordic Paper, Narton Hayat, Gascgone Paper and other Prominent players.

The rapidly expanding packaging business is driving the kraft paper market. Kraft Paper is used in industrial and commercial packaging operations such as packing, wrapping individual items, bundling, and void fill because of its strength and durability. For instance, according to a report by Packaging Digest, in 2021, packaging was a trillion-dollar industry with industrial packaging, food packaging, and beverage packaging contributing to maximum sales. Therefore, the rapid expansion of the packaging business will propel the kraft paper market.

Government support is expected to drive the growth of the kraft paper market going forward. The governments of various countries are supporting the kraft paper sector to produce new solutions to better serve the industry. For example, in February 2023, Canada's Minister of Justice and Attorney General, on behalf of Canada's Minister of Natural Resources, announced a federal contribution of \$10 million to Kruger Packaging L.P., a Canada-based packaging company, for the transformation of the Kruger Place Turcot Mill in Montreal into North America's first mill to produce 100% recycled saturating kraft. Also in March 2023, in the UK, the Forestry Commission announced £4 million (\$5.07 million) in funding, which is going to contribute to the government's goal of reaching net zero emissions by 2050 and support innovative projects that

Kraft Paper Market By Grade, 2020-2030, (USD Billion) (Kilotons)

Bleached

Unbleached

Wrapping & Packaging

Sack Kraft Paper

Kraft Paper Market By Packaging Form, 2022-2030, (USD Billion) (Kilotons)

Wraps

Pouches Grocery & Industrial Bags Corrugated Box Envelopes Kraft Paper Market By Application, 2022-2030, (USD Billion) (Kilotons) Food & Beverage **Pharmaceuticals** Cosmetics And Personal Care **Building & Construction** Kraft Paper Market Regional Analysis/Insights In terms of value, the Asia Pacific kraft paper market is projected to grow at the highest CAGR during the forecast period. The Asia Pacific kraft paper market is projected to grow at the highest CAGR from 2019 to 2025, in terms of value. The growth of the market in the Asia Pacific region is attributed to the increased demand for kraft papers in densely populated countries such as India and China, as it is increasingly used in the production of packages to ensure cost savings, sustainability, and safety of packaged products. Moreover, the increasing application of kraft papers in the food & beverages, healthcare, consumer durables, building and construction industries is projected to drive the growth of the kraft paper market in the Asia Pacific region. https://exactitudeconsultancy.com/reports/18301/kraft-paper-market/ "Connect with our team of research specialists and unlock the optimal solution for driving your business growth"

recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

On the market will retrieve growth during the assessment period.

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- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Kraft Paper market.
- Updated financial information and product portfolios of players operating in the Kraft Paper market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Kraft Paper.

- Country level market for Kraft Paper market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you

obtain the report which works for your needs.

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