

Global Formaldehyde Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, March 22, 2024 /EINPresswire.com/ --The Business Research Company's "Formaldehyde Global Market Report



2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the formaldehyde market size is predicted to reach \$30.05 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%.



The formaldehyde market size is expected to see strong growth in the next few years. It will grow to \$30.05 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%."

The Business Research Company The growth in the formaldehyde market is due to growing demand from the construction industry. Asia-Pacific region is expected to hold the largest <u>formaldehyde market share</u>. Major players in the formaldehyde market include BASF SE, Bayer AG, Johnson Matthey Process Technologies, AkzoNobel NV, Celanese Corporation, Georgia-Pacific Chemicals LLC.

Formaldehyde Market Segments

- By Type: Urea Formaldehyde, Phenol Formaldehyde, Melamine Formaldehyde, Polyoxymethylene, Other Types
- By Application: Resins, Fibers, Solvents, Plasticizers,

Drying Agents, Other Chemical Intermediates

- By End-User: Construction, Furniture, Automotive, Healthcare, Other End-Users
- By Geography: The global formaldehyde market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): https://www.thebusinessresearchcompany.com/sample-request?id=7245&type=smp

Formaldehyde refers to a colorless pungent irritating gas CH2O is a solution made by oxidizing methanol. Formaldehyde is used as preservatives in food, paints and cosmetics and also to make under-the-hood components and interior molded components that need to withstand high temperatures.

Read More On The Formaldehyde Global Market Report At: https://www.thebusinessresearchcompany.com/report/formaldehyde-global-market-report

The Table Of Content For The Market Report Include:

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