

Squalene Market to Garner USD 240.11 million by 2030, Grow at a CAGR of 8.9% Says Exactitude Consultancy

Global Squalene: Natural Beauty and Health Benefits in Cosmetics, Pharmaceuticals, and Nutritional Supplements

The <u>Squalene</u> Market Size, Scope, and Forecast 2024-2030 report has been

added to the Market research collection of Exactitude Consultancy reports. Cosmetics is one of the major end-use industry of squalene. Cosmetics allow individuals to express themselves and enhance their appearance, which is a fundamental driver of demand. People use cosmetics to feel confident and present themselves in a way that aligns with their personal style and cultural



Squalene Demand: Rising demand in cosmetics, pharmaceuticals, and health supplements due to its moisturizing, antioxidant, and anti-aging properties."

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norms. Skincare companies are continually innovating and formulating new products to meet evolving consumer needs. Squalene is often incorporated into various formulations, including creams, serums, oils, and masks. These factors drive the demand for squalene in cosmetics end-use industry.

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Empresa Figueirense De Pesca, Lda, Gracefruit Limited, Kshimoto Special Liver Oil Co., Ltd, New Zealand Green Health Ltd, Nucelis Llc, Otto Chemie Pvt. Ltd, Seadragon Marine Oils Limited, Sophim Iberia S.L. and other Prominent players.

The cosmetics industry has been evolving to be more inclusive and diverse. Brands are expanding their shade ranges for makeup products to cater to a wider range of skin tones, reflecting the demand for products that cater to all ethnicities. The convenience of online shopping has led to a significant increase in cosmetic sales through e-commerce platforms. Consumers can easily browse and purchase products online, which has expanded market access. Personalized and customizable cosmetics are also gaining popularity. Consumers appreciate the ability to tailor products to their specific needs and preferences.

The traditional source of squalene, shark liver oil, has faced restrictions due to concerns about overfishing and the conservation of shark populations. Some regions have imposed bans or limitations on the extraction of squalene from shark liver oil. Several regulatory bodies such as the General Fisheries Commission of the Mediterranean, Northeast Atlantic Fisheries Commission (NEAFC), Commission for Conservation of Antarctic Marine Living Resources, and North Atlantic Fisheries Organization (NAFO) have imposed restrictions such as fixed quotas for shark fishing, which, in turn, has resulted in supply shortage of shark liver and, thereby squalene.

With the restrictions and concern about shark liver oil sourced from sharks and low concentration of squalene in vegetable oils, the supply is volatile, and the prices are fluctuating. Due to various regulations imposed on shark killing the supply of squalene is majorly affected across various regions. The squalene content vegetable oils is very low, and therefore, tons of olives and amaranth are required to produce a small quantity of squalene. This has led to high squalene retail prices.

With the increasing regulations introduced by various governing bodies, there has been a decline in the shark fishing activities in various regions over the past years. This has resulted in the decline of the supply of shark livers and shark fins over the years. Due to this scenario, companies are trying to shift to vegetable-sourced squalene. Europe leads the market for

squalene which is sourced from vegetable oils. For the past few years, there has been an irregular supply of olives in Europe. All these factors are affecting the raw material availability for squalene production, thereby resulting in fluctuation of prices.

Squalene Market by Source, 2020-2030, (USD Million) (Kilotons)

Animal

Vegetable

Synthetic Biotechnology

Squalene Market by End-Use Industry, 2020-2030, (USD Million) (Kilotons)

Cosmetics

Nutraceuticals

Healthcare

The pharmaceutical industry in Europe may use squalene in the production of vaccines, immunotherapies, and pharmaceutical formulations. The demand for squalene can increase if there is a focus on vaccine development, immunotherapy research, or the use of squalene as an adjuvant in vaccines. The European Union (EU) is home to several pharmaceutical companies and vaccine manufacturers. The development and production of vaccines, especially in response to emerging infectious diseases, can lead to a higher demand for squalene-based adjuvants. Also, the consumers are often well-informed and health-conscious. They may seek products that include squalene for its potential health and skincare benefits, further driving demand in cosmetics end-use industry. All these factors are driving the market for squalene in Europe region majorly in cosmetics and pharmaceutical end-use industries.

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On the market will retrieve growth during the assessment period.

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- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Squalene market.
- Updated financial information and product portfolios of players operating in the Squalene market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Squalene.

- Country level market for Squalene market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
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