

Elevator And Escalator Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Elevator And Escalator Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, March 22, 2024 /EINPresswire.com/ -- The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033



<u>The Business Research Company's</u> "Elevator And Escalator Global Market Report 2024" is a comprehensive source of information that covers every facet of the market. As per TBRC's



The elevator and escalator market size is expected to see strong growth in the next few years. It will grow to \$161.83 billion in 2028 at a compound annual growth rate (CAGR) of 8.1%."

The Business Research Company market forecast, the elevator and escalator market size is predicted to reach \$161.83 billion in 2028 at a compound annual growth rate (CAGR) of 8.1%.

The growth in the elevator and escalator market is due to the increase in infrastructure investment. Asia-Pacific region is expected to hold the largest elevator and escalator market share. Major players in the elevator and escalator market include Schindler Group, Otis Worldwide Corporation, Kone Corporation, Hitachi Ltd., Mitsubishi Electric Corporation, Toshiba Corporation.

Elevator And Escalator Market Segments

- •By Product: Elevators, Escalators, Moving Walkway
- •By Business: New Equipment, Maintenance, Modernization
- •By Elevator Technology: Traction Elevator, Machine Room Less Traction Elevator, Hydraulic
- •By End User: Residential, Commercial, Institutional, Infrastructure, Other End Users
- •By Geography: The global elevator and escalator market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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An elevator refers to a room-type machine that can accommodate some people at one time depending on its capacity. Escalators are moving stairs that carry people between different building levels. Elevators and escalators are mostly used in buildings to carry both passengers and freight up and down across various levels of a building.

Read More On The Elevator And EscalatorGlobal Market Report At: https://www.thebusinessresearchcompany.com/report/elevator-and-escalator-global-market-report

The Table Of Content For The Market Report Include:

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