

5G IOT Market Size to Worth USD 51.97 Billion by 2030 With a 52%CAGR by Exactitude Consultancy

5G IOT Market include Telefonica, SK Telecom, Deutsche Telekom, Ericsson, China Mobile

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 14, 2024 /EINPresswire.com/ -- The <u>5G IOT</u> Market report thoroughly examines the present condition of the market and provides an insightful analysis of its future prospects. It encompasses projections for market size, growth rate, industry trends and segmentation, along with an



assessment of potential drivers or constraints that may influence the market's trajectory. These predictions are formulated by considering a range of factors, including economic indicators, industry share, and historical data. By leveraging this outlook, businesses can identify promising growth opportunities and potential risks within the industry.



The 5G IoT market offers advanced connectivity solutions for smart devices, enabling high-speed data transmission and seamless communication."

Exactitude Consultancy

The growing popularity of IoT use cases in various sectors relying on connectivity spanning large areas and the increasing need to handle many connections have driven

the demand for massive IoT technologies. Today, massive IoT is emerging as a new focal point for IoT connectivity technologies. It is an attractive opportunity for 5G, but telcos still rely on the current cellular IoT standards, such as the Narrowband Internet of Things (NB-IoT) in the early 5G era. 5G networks are expected to support the massive rollout of intelligent IoT nodes for a

multitude of scenarios. They would also provide a competent platform to support the widespread adoption of critical communications services. Massive Machine Type Communication (mMTC) is developed as a part of the 3rd Generation Partnership Project (3GPP) Release 13/14 Low Power Wide Area Network (LPWAN) technologies, which include NB-IoT. These technologies are expected to meet most 5G mMTC requirements. The widespread adoption of IoT and continuous advancements in Machine-to-Machine (M2M) communication networks are transforming various verticals by connecting all types of devices, appliances, systems, and services.

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In January 2021, AT&T launched its 5G+ services in certain popular areas and venues across Tampa, such as Raymond James Stadium, Channel District, and Tampa International Airport in the US

In November 2021, CMIOT is a subsidiary of China Mobile Communications Group, introduced IOT OS called OneOS that supports 5G network standards. It has features such as low energy consumption, cross-platform, scalable, and high safety.

In February 2021, Verizon partnered with Zyter, one of the leading digital health and IOT-enablement platform providers, to aid sports and entertainment venues with 5G experiences.

In November 2020, Ericsson finished the acquisition of Cradlepoint, one of the prime vendors in WLAN, edge, and IOT solutions. Cradlepoint helps businesses to connect mobile sites, workforce, edge devices, vehicles, and IOT devices.

Introduction, Overview, and in-depth industry analysis are all included in the 2023 updated report.

Provide detailed chapter-by-chapter guidance on Request

Updated Regional Analysis with Graphical Representation of Size, Share, and Trends for the Year 2023

Includes Tables and figures have been updated

The most recent version of the report includes the Top Market Players, their Business Strategies, Sales Volume, Revenue Analysis, SWOT Analysis, Historic and Forecast Growth, Porter's 5 Forces Analysis

5G IOT Market Research Methodology

5g IOT Market by Radio Technology, 2020-2029, (USD Billion)

5g NR Standalone Architecture

5g NR Non-Standalone Architecture

5g IOT Market by Range, 2020-2029, (USD Billion)

Short Range IOT Devices

Wide Range IOT Devices

5g IOT Market by Vertical, 2020-2029, (USD Billion)

Manufacturing

Energy And Utilities

Government

Healthcare

Transportation and Logistics

Mining

Geographically speaking, North America dominated the global market. The increase in linked devices, wireless connection, and IOT-enabled device use in the area has outpaced demand for this new technology. Additionally, wealthy nations like the United States and Canada have numerous significant digital service providers. Furthermore, over the course of the forecast, the 5G IOT market is anticipated to expand significantly in Asia Pacific. because more people are

adopting digitalized offerings, more people are aware of emerging technology, and more people in the region are using smartphones. In addition, economies like those of India, China, and Japan are expected to propel regional growth due to the region's immense diversity and sizeable population. The growing number of internet users, numerous government initiatives, and linked devices are some of the other key variables influencing the local industry.

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This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

Market structure: Overview, industry life cycle analysis, supply chain analysis.

Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.

Market trend and forecast analysis.

Market segment trend and forecast.

Competitive landscape and dynamics: Market share, Product portfolio, New Product Launches, etc.

Attractive market segments and associated growth opportunities.

Emerging trends.

Strategic growth opportunities for the existing and new players.

Key success factors.

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- Market Summary
- Economic Impact Competition Analysis by Players

- Production, Revenue (Value) by geographical segmentation
- 5G IOT Market Size by Type and Application
- Regional Market Status and outlook
- 5G IOT Market Analysis and outlook
- Market Forecast by Region, Type, and Application
- Cost Investigation, Market Dynamics
- Marketing Strategy comprehension, Distributors and Traders
- Market Effect Factor Analysis
- Research Finding/ Conclusion
- Appendix

Finally, the 5G IOT Market report is a believable source for gaining the market research that will exponentially accelerate your business. The report gives the principle locale, economic situations with the item value, benefit, limit, generation, supply, request, market development rate, figure, and so on. 5G IOT industry report additionally Presents new task SWOT examination, speculation attainability investigation, and venture return investigation.

- 1 .What is the market's size?
- 2. What is the rate of market expansion?
- 3. Which market share-generating segment was it?
- 4. Who are the major businesses and participants in the market?
- 5. What are the Market's driving forces?
- 7. What is the market's dominant deployment segment?
- 8. Which business sector contributed the highest proportion of revenue to the market?
- **If you need specific information that is not currently within the scope of the report, we can

provide it to you as a part of the customization.

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