

Hydraulic Fracturing Market to hit USD 95.52 billion by 2030, at a CAGR of 9.5% by Exactitude Consultancy

The Exactitude Consultancy Hydraulic Fracturing Market Report –Size, Share, Trends, And Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 14, 2024

/EINPresswire.com/ --

Exactitude Consultancy is a leading market research and consulting firm, providing comprehensive insights into various industries and markets.

The report provides a detailed analysis of the hydraulic fracturing market, including its size, share, trends, and forecast from 2024 to 2030.

Key findings of the report include the expected growth of the market at a CAGR of 9.5% from 2023 to 2030, reaching a value of USD 95.52 billion by 2030.

An informed market study has been uploaded to the source of Exactitude Consultancy is an in-depth analysis of [Hydraulic Fracturing](#) Market This research reports provides insights on current and future industry trends, enabling readers to identify products and services, driving revenue growth and profitability. This research report provides a detailed analysis of all key factors influencing the market on a global and regional scale, including drivers, restraints, threats, challenges, opportunities, and industry-specific trends. Additionally, the report cites global certainties and assurances along with downstream and upstream analysis of key players. The forecast market information, SWOT and PESTEL analysis, market scenario, and Sales forecasts are conducted by Porter 5 force and possibility study are the energetic aspects evaluated in this report. The research report presents a 2022 base year and forecasts between 2024 and 2030.

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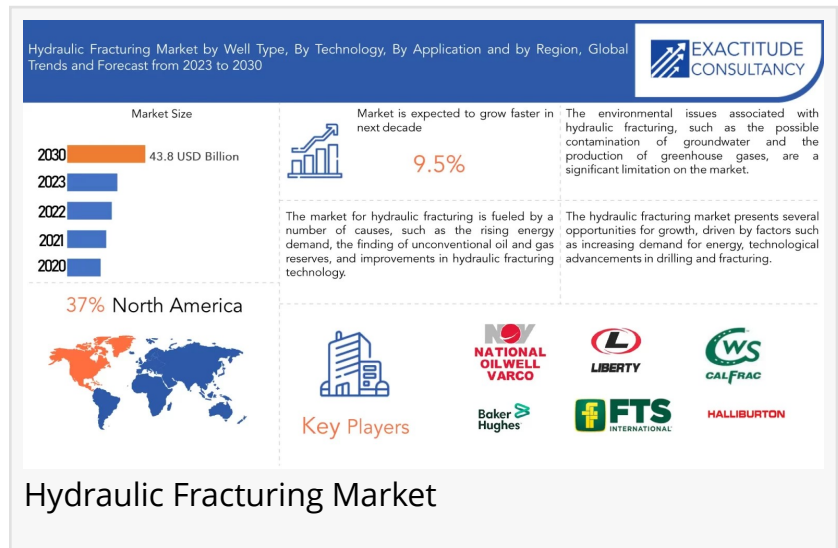
Rising global energy demands drive the Hydraulic Fracturing Market, meeting needs for oil and gas extraction through innovative drilling technologies.”

Exactitude Consultancy

The hydraulic fracturing market is expected to grow at

9.5% CAGR from 2023 to 2030. It is expected to reach above USD 95.52 billion by 2030 from USD 50.08 billion in 2023.

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<https://exactitudeconsultancy.com/reports/30318/hydraulic-fracturing-market/#request-a-sample>

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The report also provides analysis of the key companies of the industry and their detailed company profiles including Halliburton, Baker Hughes, National Oilwell Varco, FTS International, Calfrac Well Services, Liberty Oilfield Services, Keane Group, Nabors Industries, RPC Inc, Pioneer Energy Services, Patterson UTI Energy. and others.

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19-04-2023: – Baker Hughes, an energy technology company, announced on Wednesday that it had been awarded an order to be booked in the first quarter of 2023 by Black & Veatch, a subcontractor to the JGC and Samsung Heavy Industries consortium, to deliver two LM9000-driven compressor trains for the PETRONAS nearshore liquefied natural gas facility in Sabah, Malaysia.

03-04-2023: – The Baker Hughes Foundation announced on Monday that it had awarded a total of \$270,000 in grants to nonprofit organizations (NPOs) that promote diversity, equity, and inclusion (DEI). The recipient NPOs were nominated by Baker Hughes global employee resource groups (ERGs), who had joined together based on shared interests, characteristics, or life experiences.

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Horizontal Well

Vertical Well

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Plug and Perf

Sliding Sleeve

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Shale Gas

Tight Oil

Tight Gas

Figure 1: Global Tight Oil and Gas Reserves, 2014-2040 (Billion Barrels of Oil Equivalent)

The North America region dominated the hydraulic fracturing market by accounting for over 37% of the market share. The North American hydraulic fracturing market has been driven by technological advancements in drilling and extraction techniques, coupled with the discovery of vast shale gas reserves. The US and Canada are major players in this market, with increasing demand for natural gas and crude oil. However, environmental concerns and regulatory pressures have led to a decline in the market's growth in recent years. Despite this, the market is expected to witness steady growth, driven by ongoing technological advancements and increasing demand for energy.

Due to rising energy demand, expanding exploration activities, and technological advancements, the hydraulic fracturing market in Asia Pacific is anticipated to expand. The market's growth is primarily driven by China and India, while significant prospects are also anticipated in Indonesia, Australia, and Malaysia. However, environmental issues and governmental restrictions might prevent the market from expanding.

Source: Exactitude Consultancy, "Global Hydraulic Fracturing Market Report Overview"

<https://exactitudeconsultancy.com/reports/30318/hydraulic-fracturing-market/>

Hydraulic Fracturing Market Features

The Hydraulic Fracturing Market is characterized by technological advancements, increasing demand for energy, and environmental concerns. With advancements in fracking technology, such as horizontal drilling and hydraulic fracturing, access to previously untapped oil and gas reserves has expanded. This has led to increased production and reduced dependency on imported energy sources in many regions. Additionally, hydraulic fracturing has boosted employment opportunities and economic growth in areas with significant shale reserves. However, the practice is also subject to environmental scrutiny due to concerns about water usage, groundwater contamination, and induced seismic activity. Regulatory frameworks and technological innovations are continually evolving to address these challenges while maintaining the market's viability. Overall, the Hydraulic Fracturing Market remains a crucial component of the global energy landscape, balancing economic benefits with environmental considerations.

Figure 2: Key Features of the Hydraulic Fracturing Market

- Hydraulic Fracturing Market Report Overview: It includes major players of the market covered

in the research study, research scope, market segments by type, market segments by application, years considered for the research study, and objectives of the report.

- Global Growth Trends: This section focuses on industry trends where market drivers and top market trends are shed light upon. It also provides growth rates of key producers operating in the market. Furthermore, it offers production and capacity analysis where marketing pricing trends, capacity, production, and production value of the market are discussed.

- Hydraulic Fracturing Market Share by Manufacturers: Here, the report provides details about revenue by manufacturers, production and capacity by manufacturers, price by manufacturers, expansion plans, mergers and acquisitions, and products, market entry dates, distribution, and market areas of key manufacturers.

- Hydraulic Fracturing Market Size by Type: This section concentrates on product type segments where production value market share, price, and production market share by product type are discussed.

- Hydraulic Fracturing Market Size by Application: Besides an overview of the market by application, it gives a study on the consumption in the market by application.

- Hydraulic Fracturing Market Production by Region: Here, the production value growth rate, production growth rate, import and export, and key players of each regional market are provided.

- Hydraulic Fracturing Market Consumption by Region: This section provides information on the consumption in each regional market studied in the report. The consumption is discussed on the basis of country, application, and product type.

- Company Profiles: Almost all leading players of the market are profiled in this section. The analysts have provided information about their recent developments in the market, products, revenue, production, business, and company.

- Hydraulic Fracturing Market Forecast by Production: The production and production value forecasts included in this section are for the market as well as for key regional markets.

- Hydraulic Fracturing Market Forecast by Consumption: The consumption and consumption value forecasts included in this section are for the market as well as for key regional markets.

- Value Chain and Sales Analysis: It deeply analyzes customers, distributors, sales channels, and the value chain of the market.

- Key Findings: This section gives a quick look at the important findings of the research study.

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Special coverage on Russia-Ukraine war; global inflation; easing of zero-Covid policy in China and its `bumpy` reopening; supply chain disruptions, global trade tensions; and risk of recession.

Global competitiveness and key competitor percentage market shares

Market presence across multiple geographies – Strong/Active/Niche/Trivial

Online interactive peer-to-peer collaborative bespoke updates

Access to digital archives and Research Platform

Complimentary updates for one year

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- Introduction, market driving force product research goals and research scope of the market (2024-2030).

- Exclusive summary– Basic data on the market.

- The changing impact on market dynamics – global party supplies driving factors, trends, challenges, and opportunities; post-COVID analysis.

- Introduction of the market factors, after COVID impact analysis, Porter’s five forces, the supply/value chain, market entropy, patent/trademark analysis.

- Show 2024-2030 by type, end-user, and region/country.

- Assess the leading manufacturers of the Hydraulic Fracturing Market, including their competitive landscape, peer analysis, BCG matrix, and company profile.

- Evaluate the market-by-market segments, countries/regions and manufacturers/companies, the revenue share and sales of these companies/companies in these different regions of the main countries/regions (2024-2030).

<https://exactitudeconsultancy.com/primary-research/>

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Hydraulic Fracturing Market (up to 5)

- Profiling and additional market players (up to 5)

- Free up to 40 hours of customization.

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