

# Credentialing Software Market is Booming Worldwide | Modio Health, Kareo, OurRecords

Stay up to date with Credentialing Software Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, March 14, 2024 /EINPresswire.com/ --According to HTF Market Intelligence, the Global Credentialing Software market to witness a CAGR of 9.37% during the forecast period (2024-2030). The Latest Released Credentialing Software Market Research assesses the



Credentialing Software market

future growth potential of the Credentialing Software market and provides information and useful statistics on market structure and size.

This report aims to provide market intelligence and strategic insights to help decision-makers



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Craig Francis

make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Credentialing Software market. The Credentialing Software market size is estimated to increase by USD 3.57 Billion at a CAGR of 9.37% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD 0.2 Billion.

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The Major Players Covered in this Report: Kareo (United States), Modio Health (United States), OurRecords (United States), Hyland Software (United States), Vistar Technologies (United States), Echo (United States), BairesDev (United States), MidasPlus (United States), Symplr (United States), Applied Statistics and Management (United States). Additionally, other players that are part of this detailed analysis are Global Credential Evaluators, Inc (United States), Covenant Technology Group (United States), IntelliSoft Group (United States)

### Definition:

Credentialing software refers to a specialized type of software solution designed to streamline and automate the process of credentialing healthcare professionals, providers, and organizations. This software helps healthcare facilities, insurance companies, government agencies, and other entities verify and manage the credentials, qualifications, licenses, certifications, and other relevant information of individuals and entities within the healthcare industry. The software enables organizations to securely store and manage credentialing data for healthcare professionals, including licenses, certifications, education, training, work history, and other relevant documents. Credentialing software automates the verification and validation process by checking the authenticity and validity of credentials against authoritative sources such as licensing boards, educational institutions, and certification bodies.

## Market Trends:

- With the rise of telehealth and remote work in the healthcare industry, credentialing software is being integrated with telehealth platforms and remote workforce management solutions. This integration ensures that healthcare professionals working remotely have access to up-to-date credentials and licenses.
- Security concerns around credentialing data have led to the incorporation of advanced security features in credentialing software, such as encryption, multi-factor authentication, and rolebased access controls. These features help protect sensitive information and ensure compliance with data privacy regulations.

#### Market Drivers:

• The increasing volume of credentialing applications and the complexity of healthcare regulations drive the need for credentialing software that can efficiently manage the process while ensuring accuracy and compliance. Healthcare organizations seek solutions that can streamline credentialing workflows and reduce administrative burden.

# Market Opportunities:

• The growing adoption of telehealth services presents a significant opportunity for credentialing software vendors. As telehealth continues to expand, there is a need for credentialing solutions that can efficiently verify and manage the credentials of remote healthcare providers.

## Market Challenges:

• Healthcare organizations face challenges related to data security and privacy when storing and managing sensitive credentialing information. Ensuring compliance with regulations such as

HIPAA (Health Insurance Portability and Accountability Act) and GDPR (General Data Protection Regulation) is a major challenge for credentialing software providers.

• Integrating credentialing software with existing electronic health record (EHR) systems, practice management software, and other healthcare IT systems can be complex and time-consuming. Vendors must address integration challenges to provide seamless interoperability.

#### Market Restraints:

• Resistance to change from traditional manual credentialing processes can be a restraint in the adoption of credentialing software. Healthcare organizations may be hesitant to transition to new technology platforms due to concerns about disruption and training requirements.

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The titled segments and sub-sections of the market are illuminated below: In-depth analysis of Credentialing Software market segments by Types: Hospitals/ Clinics, Ambulatory Surgical Centers, Research Institutes

Detailed analysis of Credentialing Software market segments by Applications: Electronic Credentials Storage, Background Screening, Continuing Education, Others

Major Key Players of the Market: Kareo (United States), Modio Health (United States), OurRecords (United States), Hyland Software (United States), Vistar Technologies (United States), Echo (United States), BairesDev (United States), MidasPlus (United States), Symplr (United States), Applied Statistics and Management (United States). Additionally, other players that are part of this detailed analysis are Global Credential Evaluators, Inc (United States), Covenant Technology Group (United States), IntelliSoft Group (United States)

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

# Objectives of the Report:

- -To carefully analyse and forecast the size of the Credentialing Software market by value and volume.
- -To estimate the market shares of major segments of the Credentialing Software market.
- -To showcase the development of the Credentialing Software market in different parts of the

world.

- -To analyse and study micro-markets in terms of their contributions to the Credentialing Software market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Credentialing Software market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Credentialing Software market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Credentialing Software Market Breakdown by Application (Electronic Credentials Storage, Background Screening, Continuing Education, Others) by Product (Cloud Identity & Access Management, Social Customer Service & Contact Center Infrastructure, Others) by Deployment (Cloud-based, On-premise) by End User (Hospitals/ Clinics, Ambulatory Surgical Centers, Research Institutes) by Solution (Software, Services (Professional, Managed)) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Credentialing Software market report:

- Detailed consideration of Credentialing Software market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Credentialing Software market-leading players.
- Credentialing Software market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Credentialing Software market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for Credentialing Software near future?
- What is the impact analysis of various factors in the Global Credentialing Software market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Credentialing Software market for long-term investment?

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Major highlights from Table of Contents: Credentialing Software Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Global Credentialing Software Market Size & Growth Outlook 2024-2030 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Global Credentialing Software Market Size & Growth Outlook 2024-2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Credentialing Software Market Production by Region Credentialing Software Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Credentialing Software Market Report:

- Credentialing Software Overview, Definition and Classification Market drivers and barriers
- Credentialing Software Market Competition by Manufacturers
- Credentialing Software Capacity, Production, Revenue (Value) by Region (2024-2030)
- Credentialing Software Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Credentialing Software Production, Revenue (Value), Price Trend by Type {Hospitals/ Clinics, Ambulatory Surgical Centers, Research Institutes}
- Credentialing Software Market Analysis by Application {Electronic Credentials Storage, Background Screening, Continuing Education, Others}
- Credentialing Software Manufacturers Profiles/Analysis Credentialing Software Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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## About Author:

HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events, and experience that assist in decision-making.

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