

# Bolts Market Growing at 5.7% CAGR to Hit \$81,174.7 million by 2030 | Growth, Share Analysis, Company Profiles

*Bolts Market size was valued at \$46,854.3 million in 2020, and is projected to reach \$81,174.7 million by 2030, registering a CAGR of 5.7% from 2021 to 2030.*

WILMINGTON, DELAWARE, UNITED STATES, March 14, 2024 /EINPresswire.com/ -- [Bolts Market](#) by Type (Half Screw Bolt and Full Screw Bolt), Material (Plastic and Metal), and End User (Automotive, Aerospace, Construction, Industrial Machinery and Other): Global Opportunity Analysis and Industry Forecast, 2021–2030".



According to the report, the global bolts industry generated \$46.8 billion in 2020, and is anticipated to generate \$81.1 billion by 2030, witnessing a CAGR of 5.7% from 2021 to 2030.

## Prime determinants of growth

Growth of construction industry, growth of manufacturing sector, and technical & economic efficiency drive the growth of the global bolts market. However, fluctuating cost of raw materials and less accuracy of bolted connections hinder the market growth. On the other hand, increase in demand from automotive industry presents new opportunities in the coming years.

## Download Sample PDF

<https://www.alliedmarketresearch.com/request-sample/A15617>

## Covid-19 Scenario

The outbreak of the COVID-19 pandemic has had a negative impact on the growth of the global bolts market.

The pandemic had halted the production facilities of bolt industry and disrupted the supply chain, owing to the implementation of lockdown.

However, the market is going to recover soon in 2022 as bolt manufacturers are focusing on protecting their staff, operations, and supply networks to respond to urgent emergencies and

establish new methods of working.

The metal segment to maintain its leadership status throughout the forecast period  
Based on material, the metal segment held the highest market share in 2020, accounting for 94% of the global bolts market, and is estimated to maintain its leadership status throughout the forecast period. Metal bolts are extensively used in construction & automotive industry, owing to its high shear & tensile strength, which in turn, is acting as a driving factor for the segment. Moreover, the plastic segment is projected to manifest the highest CAGR of 7.5% from 2021 to 2030. Plastic bolts have properties such as resistance to corrosion, UV rays, and high electrical & thermal insulating properties. Furthermore, plastic bolts are light weight and can be dyed to meet specific aesthetic requirements. These factors are boosting the growth of the segment.

Buy Now this Report @checkout link: -

<https://www.alliedmarketresearch.com/checkout-final/622d2ac6761355a44a2c91e4d0109752>

The automotive segment to maintain its lead position during the forecast period  
Based on end user, the automotive segment accounted for the largest share in 2020, contributing to more than one-third of the global bolts market, and is projected to maintain its lead position during the forecast period. This is because rise in global population has significantly increased the demand for private and public vehicles for transportation purposes. However, the industrial machinery segment is expected to portray the largest CAGR of 7.6% from 2021 to 2030. The use of products such as cosmetics, processed food & beverages, medicines, clothing and home appliances has significantly increased in the past few years owing to rising global population.

Asia-Pacific, followed by North America, to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by North America, held the highest market share in terms of revenue 2020, accounting for more than half of the global bolts market. Moreover, the same region is expected to witness the fastest CAGR of 6.6% during the forecast period, owing to its large population and low-cost manufacturing sector in China, India, and other Asia-Pacific countries.

Leading Market Players

AB Steel Inc., B&G Manufacturing, Big Bolt Nut, Brunner Manufacturing Co. Inc., Fabory, Fastenal Company, KD Fasteners, Inc., Keller & Kalmbach GmbH, Reyher and Rockford Fastener Inc.

For Purchase Enquiry at: -

<https://www.alliedmarketresearch.com/purchase-enquiry/A15617>

Avenue is a user-based library of global market report database, provides comprehensive reports pertaining to the world's largest emerging markets. It further offers e-access to all the available industry reports just in a jiffy. By offering core business insights on the varied industries, economies, and end users worldwide, Avenue ensures that the registered members

get an easy as well as single gateway to their all-inclusive requirements.

#### Similar Reports

Hand Tools Market

<https://www.alliedmarketresearch.com/hand-tools-market>

KSA and UAE Hand Tools Market

<https://www.alliedmarketresearch.com/ksa-and-uae-hand-tools-market-A11091>

Precision Ball Screw Market

<https://www.alliedmarketresearch.com/precision-ball-screw-market>

David Correa

Allied Market Research

+ 1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/696032321>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.