

Polylactic Acid Market Analysis Reveals Growth Outlook of 16% CAGR Reaching \$1.98 bn Revenue By 2030

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 15, 2024

/EINPresswire.com/ -- Global [Polylactic Acid](#) market is projected to grow from US\$ 0.52 bn in 2023. to US\$ 1.98 bn by 2030, at a compound annual growth rate (CAGR) of 16%.



The Latest Report, titled "Polylactic Acid Market" Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2030, by Exactitude Consultancy offers a comprehensive analysis of the industry, which comprises insights on the market analysis. The report also includes competitor and regional analysis, and contemporary advancements in the global market. The Polylactic Acid market has been growing

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Polylactic Acid (PLA) experiences surging demand driven by its biodegradability, eco-friendliness, and wide applications in packaging, textiles, and 3D printing”

Exactitude Consultancy

significantly in recent years, driven by a number of key factors, such as increasing demand for its products, expanding customer base, and technological advancements. This report provides a comprehensive analysis of the Polylactic Acid market, including market size, trends, drivers and constraints, Competitive Aspects, and prospects for future growth.

For more information, please contact: @

<https://exactitudeconsultancy.com/reports/10378/polylactic-acid-market/#request-a-sample>

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The purpose of this report is to provide valuable insights into market dynamics, enabling users, investors, and business owners to make informed investment decisions. The report offers

accurate information on different market segments and highlights the top companies operating in each segment. The authenticity of the data is ensured through verification by industry experts and opinion leaders. The information is gathered through comprehensive primary and secondary research, and it is presented in a well-organized manner using tables, figures, diagrams, and charts to enhance clarity and comprehension of the Polylactic Acid market trends.

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- Market Dynamics
- Competitive Analysis
- Market Trends And Market Outlook
- Market Share And Market Size
- Opportunities And Customer Analysis
- Product Pricing Research

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Total Corbion PLA, Nature Works LLC, COFCO, Futerro, Jiangxi Keyuan Bio-Material Co., Ltd., Zhejiang Hisun Biomaterials Co., Ltd., Shanghai Tong-Jie-Liang Biomaterials Co., Ltd., Corbion Purac, Hisun Biomaterials, Synbra Technology bv

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In March 2023, TotalEnergies Corbion, POSCO International and ESOL announced a partnership aimed at developing the PLA recycling infrastructure and technology in South Korea. The partnership will also contribute to the Korean Government framework for Carbon Neutrality.

In April 2023, NatureWorks LLC and Jabil Inc. have teamed up to provide a novel powder based on Ingeo PLA that can be used for selective laser sintering 3D printing platforms. It is a cost-effective option, with lower sintering temperature, and 89% smaller carbon footprint, compared to the incumbent PA-12.

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Polylactic Acid Market by Region, 2020-2029, (USD Million)

Packaging

Textile

Agricultural

Electronics

Bio-Medical

Others

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This report is centered around the Polylactic Acid in the global market, with a specific focus on North America, Europe, Asia-Pacific, South America, Middle East, and Africa. The report classifies the market by manufacturers, regions, type, and application. It presents a comprehensive view of the current market situation, encompassing historical and projected market size in terms of value and volume. Additionally, the report covers technological advancements and considers macroeconomic and governing factors influencing the market.

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The following section of the report offers valuable insights into different regions and the key players operating within each of them. To assess the growth of a specific region or country, economic, social, environmental, technological, and political factors have been carefully considered. The section also provides readers with revenue and sales data for each region and country, gathered through comprehensive research. This information is intended to assist readers in determining the potential value of an investment in a particular region.

□ North America (United States, Canada, and Mexico)

□ Europe (Germany, France, UK, Russia, and Italy)

□ Asia-Pacific (China, Japan, Korea, India, and Southeast Asia)

□ Latin America (Brazil, Argentina, Colombia, etc.)

□ The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

Europe stood at USD 285,573.1 thousand in 2023. The region is expected to dominate the market during the forecast period. This is attributable to the stringent government policies on using plastic, increasing R&D supporting the use and development of bioplastic, and consumer spending. Also, the growing agricultural industry is likely to drive the market. The increasing

demand for natural ingredients and organic food in the region is supporting the polylactic acid market growth.

Exactitude Consultancy provides comprehensive market research, competitive analysis, and strategic consulting services. For more information, visit: <https://exactitudeconsultancy.com/reports/10378/polylactic-acid-market/>

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Our services include:

Go-to-market Strategy

Development trends, competitive landscape analysis, supply-side analysis, demand-side analysis, year-on-year growth, competitive benchmarking, vendor identification, CMI quadrant, and other significant analysis, as well as development status.

Customized regional/country reports as per request and country-level analysis.

Potential & niche segments and regions exhibiting promising growth are covered.

Analysis of Market Size (historical and forecast), Total Addressable Market (TAM), Serviceable Available Market (SAM), Serviceable Obtainable Market (SOM), Market Growth, Technological Trends, Market Share, Market Dynamics, Competitive Landscape and Major Players (Innovators, Start-ups, Laggard, and Pioneer).

Our research helps businesses understand their target market and make informed decisions.

Strong Market Research Expertise: Exactitude Consultancy aids businesses in comprehending their target market, encompassing customer preferences, needs, and behaviors. This understanding enables companies to effectively fulfill customer demands, resulting in increased sales and enhanced customer satisfaction.

Targeted Marketing Strategies: We specialize in assisting businesses with comprehensive competitor analysis, encompassing the identification of strengths, weaknesses, and Polylactic Acid market share. Our goal is to craft powerful marketing strategies that foster a competitive edge and drive business success.

Innovative Solutions: We specialize in assisting businesses in discovering fresh Polylactic Acid market opportunities and unexplored areas for expansion. Our services encompass identifying new customer segments, analyzing emerging trends, and uncovering untapped markets.

Strong Customer Service: With our company, your business can significantly reduce the risk of launching new products or services that might not resonate with your target market.

Continuous Learning: CMI offers businesses unbiased data and valuable insights that can significantly influence decision-making, leading to the implementation of more effective and successful business strategies.

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□ Section 1: This section provides an overview of the global market, including a general market introduction and market analysis by type, region, and application. North America, Europe, Asia Pacific, Middle East and Africa are the major geographical regions of the global Polylactic Acid market industry. This section provides industry statistics and forecasts for the market from 2024 to 2030. Market dynamics explain the potential, the main forces and market risks in the workplace.

□ Section 2: The Polylactic Acid market manufacturer's profile in this field is classified by company overview, product type and application. Each company is detailed in this study in its sales volume, product prices in the market, gross margin analysis and market share.

□ Section 3 and Section 4: Depending on the sales, profitability and market share of each manufacturer, these sections describe the competitiveness of the Polylactic Acid market. In addition, he will discuss industry scenarios according to local conditions.

□ Section 5 and Section 6: These sections provide forecast data for the Polylactic Acid Market (2024-2030) by region. The study presents development trends as well as sales channels including merchants, distributors and direct and indirect marketing.

□ Section 7 and Section 8: These pieces deal with important research results and conclusions for industry, analysis methods and data sources.

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□ Which companies dominate the global Polylactic Acid market?

□ What current trends will influence the Polylactic Acid market over the next few years?

□ What are the market's opportunities, obstacles, and driving forces?

□ What predictions for the future can help with strategic decision-making?

□ What advantages does market research offer businesses?

□ Which particular Polylactic Acid market segments should industry players focus on in order to take advantage of the most recent technical advancements?

□ What is the anticipated growth rate for the market economy globally?

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