

Polyacrylonitrile (PAN) Market revenue to reach USD 9966.46 million by 2030, says Exactitude Consultancy

Polyacrylonitrile (PAN): Innovating Fiber Technology for Diverse Applications -Market Insights and Growth Trends

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 15, 2024 /EINPresswire.com/ -- "Innovative Market Solutions To Help Businesses Make Informed Decisions"

The latest study released on the global <u>Polyacrylonitrile (PAN)</u> Market evaluates market size, trend, and

Polyacrylonitrile(PAN) Market by Type, Application and by Region Global Trends and Forecast from 2022 to 2029 EXACTITUDE CONSULTANCY Market Size exceptional mechanical properties and good insect repellant resistance are the major drivers of the market. 2029 2022 Major companies have suspended their operations in different locations due to the COVID-19 and social distancing norms, thus, 2021 Increasing demand for high-quality industrial valves in the materials and chemicals industries, as well as other industries 2020 affecting the market negatively 35% Asia Pacific () sgl carbon dralon 3 INEOS TAEKWANG Polyacrylonitrile (PAN) Market

forecast to 2030. The polyacrylonitrile market refers to the global market for the polymer polyacrylonitrile (PAN), which is a synthetic resin used in a wide range of applications. Polyacrylonitrile is a thermoplastic polymer that is produced by the polymerization of acrylonitrile. The global polyacrylonitrile market is driven by various factors, including the



Polyacrylonitrile (PAN): Widely sought after for its versatility in textile, carbon fiber, and water treatment industries, driving robust market demand."

Exactitude Consultancy

growing demand for polyacrylonitrile -based carbon fiber composites in the aerospace and automotive industries, as well as in wind energy applications. The high strength-to-weight ratio of polyacrylonitrile -based carbon fiber composites make them ideal for use in lightweight and high-performance materials.

One of the major applications of polyacrylonitrile is the production of carbon fiber, which is used

in a range of industries including aerospace, automotive, and wind energy. The demand for carbon fiber is expected to grow rapidly in the coming years, driving growth in the polyacrylonitrile market. The prices of polyacrylonitrile have been increasing due to a number of factors, including rising raw material costs, supply chain disruptions, and increased demand. This has led to higher prices for end-use products, which may impact demand in some markets. With the increasing concern about climate change, there is a growing focus on sustainability in the polyacrylonitrile market. This has led to the development of more sustainable production processes and the use of recycled materials. Companies in the PAN market is investing in research and development to create new and improved products. This includes the development of new grades of polyacrylonitrile that offer improved performance and cost-effectiveness.

DOLAN GmbH, AKSA, Montefibre Carbon, Dralon, Formosa Plastics, Toray, Taekwang Industrial, TOYOBO, Ineos, Thai Acrylic Fibre, Pasupati Acrylon, SGL Carbon, Polimir Novopolotsk, Toho Tenax, BASF and other.

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"Connect with our team of research specialists and unlock the optimal solution for driving your business growth"

Carbon fiber is a lightweight, strong, and durable material that is widely used in various industries, including aerospace, automotive, and sports equipment. Polyacrylonitrile is a primary raw material for carbon fiber production, and as the demand for carbon fiber increases, the demand for polyacrylonitrile also grows. Polyacrylonitrile is used as a flocculant in water treatment processes to remove suspended solids and impurities from wastewater. The growing demand for clean water and wastewater treatment is driving the demand for polyacrylonitrile in the water treatment industry.

Global Polyacrylonitrile Market by Type, 2022-2030 (In USD Million, Kiloton)

Acrylic Staple Fiber

Acrylic Tow

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Global Polyacrylonitrile Market by Application, 2022-2030 (In USD MILLION, Kiloton)

Textiles

Precursors To Carbon Fiber

Fiber-Reinforced Concrete

Others

The key regions covered in the Polyacrylonitrile (PAN) market report are North America,

Europe, Asia Pacific, Latin America, Middle East and Africa. It also covers

key regions (countries), viz, U.S., Canada, Germany, France, U.K., Italy,

Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia,

Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia,

U.A.E, etc.

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Chapter 9: Industrial Chain, Sourcing Strategy and Downstream Buyers

Chapter 10: Marketing Strategy Analysis, Distributors/Traders

Chapter 11: Market Effect Factors Analysis

Chapter 12: Global Polyacrylonitrile (PAN) Market Forecast

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- Uncertainty about the Polyacrylonitrile (PAN) market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.
- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on Polyacrylonitrile (PAN) market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.
- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Polyacrylonitrile (PAN) market research.
- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

- country-level analysis for the 5 countries of your choice.
- competitive analysis of 5 key market players.
- 40 free analyst hours to cover any other data point.

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