

# Network Slicing Market Surges: A Decade of Growth and Innovation 2027 | Mavenir, Nokia, Samsung, ZTE

WILMINGTON, DE, UNITED STATES, March 15, 2024 /EINPresswire.com/ -- The global [network slicing industry](#) size was valued at \$172.56 million in 2019, and is projected to reach \$921.02 million by 2027, registering a CAGR of 23.7% from 2020 to 2027.

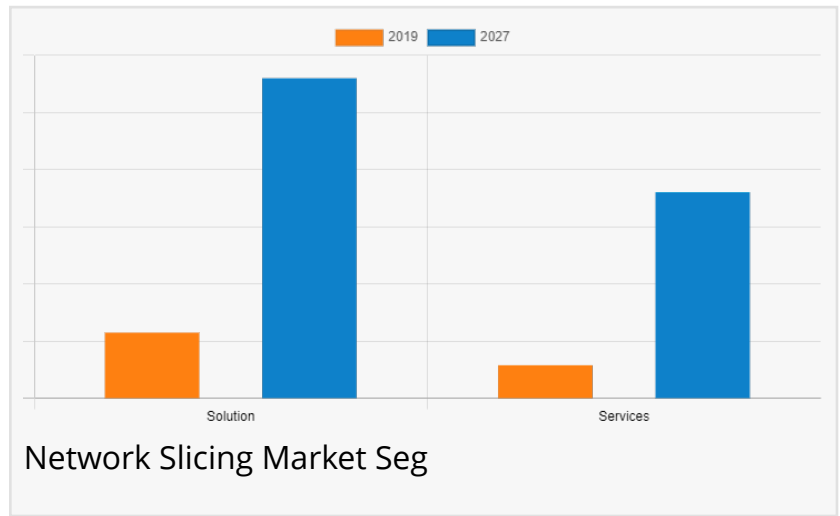
Asia-Pacific is expected to witness highest growth rate during the forecast period, owing to the extensive adoption of mobile devices across the developing countries such as China &

India. In addition to this, there is rapidly growing investments in 5G infrastructure across the region to facilitate an array of new services for consumers, by driving economic growth. For instance, according to the Asia-Pacific edition of the GSMA's Mobile Economy series, Asia's mobile operators are projected to invest around \$370 billion building-out new 5G networks between 2018 and 2025. Such investments are opportunistic for the growth of network slicing market in the region.

Request Sample Report: <https://www.alliedmarketresearch.com/request-sample/A07916>

The global network slicing market is experiencing significant growth, driven by several key factors. The increasing demand for advanced 5G networks, with their enhanced speed and bandwidth capabilities, is a primary driver. This demand is further fueled by the expanding use cases of network slicing in the context of Industry 4.0, as well as the development of smart cities and associated smart services.

Furthermore, the exponential growth in mobile data-traffic volumes necessitates improved network performance, spurring the adoption of network slicing. Additionally, the widespread adoption of software-defined networking (SDN) and network function virtualization (NFV) contributes to market expansion by enabling greater flexibility and efficiency in network management.



Buy Now and Get Discount: <https://www.alliedmarketresearch.com/network-slicing-market/purchase-options>

However, security concerns represent a significant challenge to market growth. Despite this, emerging applications across government, industrial, and enterprise sectors are expected to present lucrative opportunities during the forecast period. Moreover, the increasing adoption of technologies such as remote surgery and autonomous vehicles further augments the market's growth potential.

While security concerns may pose obstacles, the growing demand for advanced network capabilities across various sectors, coupled with emerging applications, is anticipated to drive substantial growth in the global network slicing market in the foreseeable future.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/8281>

The COVID-19 pandemic has significantly pushed demands for broadband services with the help of growing mobile networking and remote access services in several industries such as retail, telecom, IT, and healthcare. As businesses around the globe has started to reopen, communications service providers are shifting their focus to 5G rollouts, and are accelerating investments in network slicing. In addition, COVID-19 has driven the demand for 5G use cases such as remote office, telemedicine, remote education, and robotics which further boost the network slicing market.

Some of the key network slicing industry players profiled in the report include Affirmed Networks Inc., Argela Technologies, Cisco Systems Inc., Hewlett Packard Enterprise, Huawei Technologies Co., Ltd., Mavenir, Nokia, Samsung, Telefonaktiebolaget LM Ericsson, and ZTE.

Trending Reports:

Small Cell 5G Network Market: <https://www.alliedmarketresearch.com/request-sample/5973>

5G Technology Market: <https://www.alliedmarketresearch.com/request-sample/2070>

5G NTN Market: <https://www.alliedmarketresearch.com/request-sample/A132424>

Private 5G-as-a-Service Market: <https://www.alliedmarketresearch.com/request-sample/A74509>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/696142225>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.