EMA Rockwool Market Size, Share, Trends Report, Industry Forecast 2021 To 2030

EMA Rockwool Market Size Worth $2.2 Billion by 2030 | CAGR: 4.7%: AMR

PORTLAND, OREGON, UNITED STATES, March 15, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the EMA rockwool market was estimated at $1.4 billion in 2020 and is expected to reach $2.2 billion by 2030, with a CAGR of 4.7% from 2021 to 2030. The report offers an in-depth analysis of the top investment opportunities, winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends.

Rockwool, a fibrous material derived from slag or molten rock through steam processing, is known for its physical and chemical properties such as fire resilience, thermal insulation, acoustic capabilities, durability, and aesthetics. These properties make it ideal for applications in thermal insulation and soundproofing across various sectors including building & construction, transportation, and industrial.

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The growth of the EMA rockwool market is primarily driven by increasing demand from the building & construction and transportation sectors. However, concerns regarding health hazards associated with rockwool usage pose a challenge to market growth. Nonetheless, the expanding applications of rockwool across diverse industries offer promising opportunities.

The EMA rockwool market is segmented by product type, application, and region. The panels segment dominated the market in 2020, contributing to around half of the total revenue, and is expected to maintain its leading position by 2030. Meanwhile, the rolled segment is projected to witness the fastest CAGR of 5.0% during the forecast period.

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In terms of end-use industry, the building and construction segment held the largest share in 2020, accounting for nearly half of the total market. Conversely, the industrial and appliances segment is forecasted to register the fastest CAGR of 4.9% from 2021 to 2030.

Regionally, Europe captured the major share of the market in 2020, accounting for 99% of the total market. Furthermore, Europe is anticipated to exhibit the fastest CAGR of 4.7% throughout the forecast period.

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Key market players in the EMA rockwool market include DTH Prefab, Isover Knauf Insulation, Lawsons (Whetstone) Ltd., URSA, Paroc Group, Polish Stone Wool Group, Rockfibre (PTY) Ltd, Saint-Gobain France S.A., Comptoir Hammami, and Rockwool A/S. These players have implemented various strategies such as partnerships, expansions, collaborations, and joint ventures to enhance their market presence and competitiveness.

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