

Industrial Air Compressor Market Size is Estimated to Reach USD 55.05 billion by 2030 | Exactitude Consultancy

Global Industrial Air Compressor Market include Atlas Copco, Ingersoll Rand, Doosan Infracore, Hitachi

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 15, 2024 /EINPresswire.com/ -- The Global <u>Industrial Air</u>



Compressor has been conducted to analyze the growth rate of each segment and sub-segment. Highlighting the major drivers and restraints in this industry, the report also provides a complete study of future trends and improvements in the market. It also examines the role of the leading



Growing demand for industrial air compressors driven by manufacturing & construction sectors' expansion."

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market players involved in the industry including their corporate overview, financial summary and SWOT analysis. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real- time scenario. The analytical studies are conducted ensuring client needs with a thorough understanding of market dimensions in the current scenario.

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<u>sample</u>

Growing Demand in Emerging Economies: Emerging economies, particularly in Asia Pacific and Latin America, were witnessing robust industrialization and infrastructural development, driving the demand for industrial air compressors.

Energy Efficiency: Energy efficiency was becoming a crucial factor in the selection of industrial air compressors due to increasing energy costs and environmental concerns. Manufacturers were focusing on developing energy-efficient compressors with advanced technologies such as variable speed drives and intelligent control systems.

Technological Advancements: The market was witnessing technological advancements such as the integration of IoT (Internet of Things) and AI (Artificial Intelligence) in air compressors for remote monitoring, predictive maintenance, and optimization of operations.

Shift towards Oil-Free Compressors: Industries such as food & beverage, pharmaceuticals, and electronics were increasingly adopting oil-free air compressors to meet stringent quality standards and regulations. This shift was driven by the need to prevent contamination and ensure product purity.

Rise in Renewable Energy Projects: The growing focus on renewable energy projects, such as wind and solar power generation, was driving the demand for industrial air compressors used in these applications, such as pneumatic systems for wind turbine maintenance.

The research study includes the current trends that are being adopted by significant market players in the Industrial Air Compressor markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

Atlas Copco, Ingersoll Rand, Doosan Infracore, Hitachi, Kobe Steel, Mitsubishi Heavy Industries, Ebara Corporation, Kirloskar Pneumatic, Volkswagen and Elgi Equipments.

In November 2021, Atlas Copco acquired S.T.E.R.I. srl (STERI), an Italy-based compressor distributor and service provider located in Turin. The company mainly serves a wide range of local industrial companies in the Piedmont and Valle d'Aosta regions in Italy. Its range includes compressors, filters, and ancillary equipment. The business has become part of the Compressor Technique Service division within the Compressor Technique Business Area.

In October 2021, Ingersoll Rand acquired Air Dimensions Inc. for an all-cash purchase of USD 70.5 million. Based in Deerfield Beach, Fla., Air Dimensions designs, manufactures, and sells vacuum diaphragm pumps primarily for environmental applications in high-growth, sustainable end markets, such as emission monitoring, biogas, utility, and chemical processes.

In June 2021, Doosan Infracore (Doosan Portable Power) launched its new Evolution Series portable air compressors. These new machines are a significant technological update for Doosan portable air compressors. Three of the four models of this new line have Doosan FlexAir technology, a new feature that allows operators to adjust air pressure to a wide psi range. Two of the new models with Doosan FlexAir technology, the Doosan Evolution Series P185-HP150WDO-T4F and XP185-VHP165WDO-T4F, are in the 185-cfm class.

The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Industrial Air Compressor Market Report:

Industrial Air Compressor Market By Product Type, 2020-2029, (USD Million) (Thousand Units)

Positive Displacement

Dynamic Displacement

Industrial Air Compressor Market By End User, 2020-2029, (USD Million) (Thousand Units)

Chemicals & Petrochemicals

Food & Beverages

Oil & Gas

Pharmaceuticals

Construction

Automotive & Transportation

Industrial Air Compressor Market By Regions, 2020-2029, (USD Million) (Thousand Units)

North America

Europe
Asia Pacific
South America

Important Countries In All Regions Are Covered.

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Middle East And Africa

The major share is expected to be occupied by Asia Pacific for global industrial air compressor market during the forecast period. Due to ongoing government investments in infrastructure development and growing industrialization, Asia Pacific accounted for the majority of market share in 2020. The need for air compressors from numerous applications, including as food and beverage, manufacturing, home appliances, and the oil and gas industries, is driving market expansion. Furthermore, the existence of multiple compressor manufacturers in India and China, as well as China and Taiwan's significant industrial base for electronics and semiconductor manufacturing, is likely to fuel market expansion.

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business segments of the leading players in the market.

analyzes the market for various segments across geographies.

geographies, recent developments, and investments in the Industrial Air Compressor market.

Industrial Air Compressor Size (Sales Volume) Comparison by Type Industrial Air Compressor Size (Consumption) and Market Share Comparison by Application (2023-2029)

Industrial Air Compressor Size (Value) Comparison by Region (2023-2029)

Industrial Air Compressor Sales, Revenue and Growth Rate (2023-2029)

Market Competitive Situation and Current Scenario Analysis

Strategic proposal for estimating sizing of core business segments

Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type

Analyze competitors, including all important parameters of Market

Market Manufacturing Cost Analysis

Latest innovative headway and supply chain pattern mapping of leading and merging industry players

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Who the leading players are in Industrial Air Compressor Market?

What you should look for in a Industrial Air Compressor?

What trends are driving the Market?

About the changing market behavior over time with strategic view point to examine competition?

Who are the main players in the market, and what is their market share?

How do companies set their prices in the market, and what is the competitive landscape like?

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