

Coating Additives Market Comprehensive Study Explore Huge Growth in Future

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WILMINGTON, DELAWARE, UNITED STATES, March 15, 2024 /EINPresswire.com/ -- Allied Market Research recently released a comprehensive report titled "<u>Coating</u> <u>Additives Market</u>: Global Opportunity Analysis And Industry Forecast, 2023-2032," shedding light on the dynamics and growth prospects of the coating additives market. According to the



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report, the market was valued at \$10.0 billion in 2022 and is projected to reach \$17.1 billion by 2032, with a steady CAGR of 5.7% during the forecast period.

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Coating additives are essential components that enhance various properties crucial for industries such as automotive, construction, aerospace, and industrial manufacturing. Factors such as the increasing demand for multifunctional additives, stringent environmental regulations, and rising awareness among users and formulators about the benefits of coating additives are driving market growth. Additionally, the expansion of automotive and construction industries is expected to further propel market growth. The demand for high-performance coatings offering improved functionality, durability, and environmental sustainability is also contributing to the market expansion.

Key Highlights from the Report:

Segment Analysis: The report segments the market based on type, function, formulation, enduse industry, and region, providing a comprehensive view of the market landscape. Market Drivers: Factors such as the growing number of applications in end-user industries, high demand for coating additives in the construction industry, and supportive environmental regulations for low VOC coating additives are driving market growth.

Market Opportunities: Opportunities lie in the increasing demand for water-borne and powderbased coating additives in green construction.

Market Restraints: Stringent environmental regulations pose a challenge to market growth.

Regional Analysis: Asia-Pacific held the highest market share in 2022 and is anticipated to maintain its dominance by 2032, driven by economic development in emerging countries.

Leading Players: Key players in the market include Arkema, BASF, Ashland, Clariant, Dow Chemical Co., Eastman Chemical Co., Evonik, Lanxess, Momentive Performance Materials Inc., and Solvay. These players employ various strategies such as new product launches, collaborations, and expansions to maintain their market position.

The report provides detailed insights into the performance, product portfolio, and strategic moves of these market players, offering valuable information for stakeholders and investors.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/coating-additives-market/purchase-options</u>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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