

Automotive Semiconductor Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Automotive Semiconductor Global Market
Report 2024 – Market Size, Trends, And
Forecast 2024-2033*

LONDON, GREATER LONDON, UK,
March 25, 2024 /EINPresswire.com/ --
The global market reports from The
Business Research Company have
been updated with the most recent
market sizing data for 2024 and projections extended to 2033



The Business
Research Company

Automotive Semiconductor Global Market Report
2024 – Market Size, Trends, And Forecast 2024-2033

The Business Research Company's "[Automotive Semiconductor Global Market Report 2024](#)" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the automotive semiconductor market size is predicted to reach \$97.3 billion in 2028 at a compound annual growth rate (CAGR) of 12.1%.

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It will grow to \$97.3 billion in 2028 at a compound annual growth rate (CAGR) of 12.1%.”

*The Business research
company*

The growth in the automotive semiconductor market is due to the increase in demand for electric and hybrid vehicles. Asia-Pacific region is expected to hold the largest automotive semiconductor market share. Major players in the automotive semiconductor market include Infineon

Technologies AG, STMicroelectronics N.V, Texas Instruments Inc., Renesas Electronics Corp, NXP Semiconductors N.V.

[Automotive Semiconductor Market Segments](#)

- By Component: Processor, Analog IC, Discrete Power, Sensor, Memory, Other Components
- By Vehicle Type: Passenger Vehicle, Light Commercial Vehicle, Medium and Heavy Commercial Vehicle
- By Propulsion Type: Internal Combustion Engine, Electric, Hybrid
- By Application: Powertrain, Safety, Body Electronics, Chassis, Telematics And Infotainment
- By Geography: The global automotive semiconductor market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The automotive semiconductor refers to an automotive component that exploits the electronic properties of semiconductor materials, like silicon, germanium, gallium arsenide, and organic semiconductors. The primary purpose of automotive semiconductors is to be used in producing semiconductor devices, which are required for a wide range of automotive products. These semiconductors can alter their electrical conductivity by applying magnetic or electrical fields, which makes semiconductors useful in various applications and devices.

Read More On The Automotive Semiconductor Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/automotive-semiconductor-global-market-report>

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Contact Information

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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