

## Bitumen Emulsifiers Market to Grow at Rate of USD 184.4 billion by 2031 | CAGR: 3.6% according to a new research report

Bitumen emulsifiers market is projected to reach \$184.4 million by 2031, growing at a CAGR of 3.6% from 2022 to 2031

WILMINGTON, DELAWARE, UNITED STATES, March 15, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global bitumen emulsifiers market was estimated at \$128.4 million in 2021 and is expected to hit \$184.4 million by 2031, registering a CAGR of 3.6% from 2022 to 2031.



The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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The key market players analyzed in the global bitumen emulsifiers market report include British Petroleum, Chevron Texaco Corporation, China Petrochemical Corporation, JX Nippon Oil & Energy Corporation, Royal Dutch Shell Plc, Total S.A., Nynas AB, Marathon Oil Company, and Indian Oil Corporation.

These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance and developments by the top players. Covid-19 Scenario-

Shortages of skilled & unskilled laborers and volatility in raw material prices resulted in delaying of road construction businesses and maintenance activities, which hampered the global bitumen emulsifiers industry.

However, huge initiatives undertaken by governmental authorities to construct new roads and restore repair activities by the end of 2021 helped the market get back on track.

The global bitumen emulsifiers market is analyzed across surface charge, setting time, application, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

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By surface charge, the cationic segment held nearly three-fifths of the global bitumen emulsifiers market revenue in 2021, and is expected to dominate by 2031. The same segment would also manifest the fastest CAGR of 3.9% throughout the forecast period. The anionic and non-ionic segments are also assessed through the study.

By setting time, the rapid setting emulsion segment held more than half of the global bitumen emulsifiers market share in 2021, and is expected to dominate by 2031. The same segment would also cite the fastest CAGR of 4.0% throughout the forecast period. The medium-setting emulsion and slow-setting emulsion segments are also analyzed in the report.

By application, the binder segment contributed to more than three-fourths of the global bitumen emulsifiers market share in 2021, and is projected to retain its dominance throughout the forecast period. The same segment would also manifest the fastest CAGR of 3.8% during the forecast period. The roofing segment is also assessed through the study.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <a href="https://www.alliedmarketresearch.com/bitumen-emulsifiers-market/purchase-options">https://www.alliedmarketresearch.com/bitumen-emulsifiers-market/purchase-options</a>

Based on region, the market across Asia-Pacific generated more than two-thirds of the global bitumen emulsifiers market share in 2021, and is anticipated to retain the lion's share by 2031. The same region would also portray the fastest CAGR of 4.3% during the forecast period. The other provinces analyzed through the report include North America, LAMEA, and Europe.

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David Correa Allied Market Research +18007925285 ext. email us here

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