

Glass Ceramics Market Size Rapidly Increasing Worldwide, Forecast To 2030

Glass ceramics market size is projected to reach \$2.4 billion by 2030, growing at a CAGR of 6.0% from 2021 to 2030

WILMINGTON, DELAWARE, UNITED STATES, March 15, 2024 /EINPresswire.com/ -- The global glass ceramics industry generated \$1.3 billion in 2020, and is estimated to reach \$2.4 billion by 2030, witnessing a CAGR of 6.0% from 2021 to 2030.



Development of nano-phase ceramics, low thermal expansion, and surge in

urbanization drive the growth of the global <u>glass ceramics market</u>. However, high costs of optical ceramics hinder the market growth. On the other hand, increase in the manufacturing of antennas for Wi-Fi applications and mobile phones in the electronics industry create new opportunities in the coming years.

Download Sample Report @: https://www.alliedmarketresearch.com/request-sample/15150

Leading Market Players

- ☐ CoorsTek Inc.
- ☐ Corning Inc.
- ☐ Kanger Glass-ceramic Co., Ltd.
- ☐ Kedi Glass-Ceramic Industrial Co. Ltd.
- ☐ Kyocera Corporation
- ☐ Morgan Advanced Materials plc
- ☐ Nippon Electric Glass Co.,Ltd.
- □ Ohara Corporation
- ☐ Saint Gobain
- ☐ Schott AG

The lithium-aluminium-silicate (LAS) segment to maintain its lead position during the forecast

period

Based on composition, the lithium-aluminium-silicate (LAS) segment accounted for the highest share in 2020, holding more than half of the global glass ceramics market, and is expected to maintain its lead position during the forecast period. This is due to the LAS material being mechanically strong and ability to sustain repeated and quick temperature changes up to 800–1000 °C. However, the magnesium-aluminium-silicon oxides (MAS) segment is estimated to manifest the fastest CAGR of 6.6% from 2021 to 2030, owing to increase in R&D activities in the sector.

Have Any Query? Ask Our Expert : https://www.alliedmarketresearch.com/purchase-enquiry/15150

The building & construction segment to continue its leadership status during the forecast period

Based on application, the building & construction segment contributed to the largest share in 2020, accounting for around two-fifths of the global glass ceramics market, and is projected to continue its leadership status during the forecast period. This is attributed to rise in living standards, population, and urbanization in major developing countries across the world. However, the optical segment is expected to witness the largest CAGR of 7.3% from 2021 to 2030. This is due to high usage of optical ceramics owing to their better mechanical and optical properties.

Buy This Complete Business Report, Visit Here: https://www.alliedmarketresearch.com/glass-ceramics-market/purchase-options

Asia-Pacific, followed by North America, to offer lucrative opportunities Based on region, Asia-Pacific, followed by North America, held the largest market share in 2020, contributing to more than one-third of the global glass ceramics market, and is expected to maintain its dominance in terms of revenue by 2030. Moreover, this region is expected to register the fastest CAGR of 7.3% from 2021 to 2030. This is due to growth of the optics and optoelectronics industry in emerging countries in the region.

For More Details: https://www.prnewswire.com/news-releases/glass-ceramics-market-to-garner-2-4-billion-globally-by-2030-at-6-0-cagr-says-allied-market-research-301448945.html

Related Reports:

Advanced Glass Market: https://www.alliedmarketresearch.com/advanced-glass-market

Glass Substrate Market: https://www.alliedmarketresearch.com/glass-substrate-market-A06908

Glass Additive Market: https://www.alliedmarketresearch.com/glass-additive-market-A07313

Laminated Glass Market: https://www.alliedmarketresearch.com/automotive-laminated-glass-market-A09131

Transparent Ceramics Market : https://www.alliedmarketresearch.com/transparent-ceramics-market

Technical Ceramics Market: https://www.alliedmarketresearch.com/technical-ceramics-market

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+18007925285 ext.
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/696182836

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.