

Aerospace Maintenance Chemical Market Emerging Players May Yields New Opportunities

Rise in demand for the maintenance of aircraft surface, increase in flight frequency among middle class population due to the increase in disposable income

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/EINPresswire.com/ -- The global [aerospace maintenance chemical market](#), as per a report by Allied Market Research, reached \$7.8 billion in 2021 and is projected to hit \$13.7

billion by 2030, with a compound annual growth rate (CAGR) of 6.2% from 2022 to 2030. The report offers insights into top investment areas, successful strategies, drivers, opportunities, market size estimations, competitive landscape, and fluctuating market trends.



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David Correa

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Key factors driving market growth include increased demand for aircraft surface maintenance, rising flight frequency among the middle-class due to higher disposable income, and extensive use of cleaners to prevent corrosion and maintain hygiene in both interior and exterior environments of commercial aircraft. Conversely, high aircraft maintenance costs may hinder

growth to some extent. However, the surge in maintenance, repair, and overhaul (MRO) activities across various countries presents ample opportunities for industry players.

The COVID-19 pandemic significantly impacted market growth, with lockdowns leading to the

suspension of domestic and international flights, thereby reducing the demand for aerospace maintenance chemicals. Strict social distancing measures further exacerbated this decline. However, the market is expected to rebound in the near future.

Segmentation of the global aerospace maintenance chemical market is based on nature, product type, aircraft type, and region. The inorganic segment held the largest market share in 2021 and is anticipated to witness the fastest CAGR of 6.5% during the forecast period. Commercial aircraft dominated the market share in 2021 and are expected to maintain this position, experiencing the fastest CAGR of 6.5% during the forecast period. Geographically, North America held the largest market share in 2021, while the LAMEA region is expected to exhibit the fastest CAGR of 7.6% during the forecast period.

Key players in the global aerospace maintenance chemical market include Exxon Mobil Corporation, Henkel AG & Co. KGaA, Arrow Solutions, Eastman Chemical Company, Florida Chemical, The Dow Chemical Company, Nuvite Chemical Compounds, Aircraft Spruce and Specialty Co., Nexeo Solutions, and High Performance Composites & Coatings.

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