

# Truck and Bus Tires Market Outlook, Size, Segmentation Analysis, Share, and Forecast to 2023 to 2031



past, present, and future companies' scenarios. The report also contains key segments and leading players.

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The truck and bus tires market is continuously working to develop an integrated approach to a cleaner environment and lower carbon emissions. In order to minimize fuel consumption, automakers are creating more efficient engines and drive trains, and a wide range of sophisticated emissions-control equipment is placing cleaner cars on the road globally. It is forecast that clear improvements in air quality can notice when more new automobiles with contemporary exhaust emissions performance hit the road. As older, more polluting cars replace the new ones. Thus, this trend will continue to lead to the growth of the truck and bus tires

market sector.

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The COVID-19 pandemic wreaked havoc on the worldwide truck and bus tires market quickly and severely. Chinese parts shipments halted, large-scale manufacturing disruptions were occurring across Europe, and assembly factories in the United States had to close. This has put a lot of pressure on a sector already dealing with a worldwide demand downturn due to decreased consumer needs. According to data from the International Organization of Motor Vehicle Manufacturers, the commercial vehicle sector in out of 40 major nations, 17 nations, including Belgium, Canada, Germany, Japan, etc., saw negative growth of 67.5% during the COVID-19 pandemic.

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The section dedicated to the competitive landscape of the truck and bus tires market delves into a detailed exploration of the market's key players, their strategies, and the significant impact they have on the industry. This segment aims to provide a comprehensive understanding of the market dynamics, highlighting the pivotal role played by major companies and the strategies they employ to thrive and succeed. By examining this section, readers can gain valuable insights into the competitive landscape and the factors driving the growth and development of the industrial process heating system equipment market.

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Aeolus Tyre

Bridgestone

Cheng Shin Rubber

Continental

Cooper tire

Double Coin

Giti Tire

Goodyear

Hankook

**KUMHO TIRE** 

**Linglong Tire** 

Michelin

Pirelli

Sumitomo Rubber

Toyo Tires

Triangle Tire Group Xingyuan group YOKOHAMA ZC Rubber Other Prominent Players

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By Tire Type:

Radial

Bias

By Operation Type:

Steer

Drive

Trailer

By Applications:

Truck

Bus

By Weight:

< 50 Kg

50 - 80 Kg

80 - 100 Kg

100 - 150 Kg

> 150Kg

By Distribution Channel:

**OEM** 

Aftermarket

**Brand Stores** 

Independent Tire dealers

**Retail Tire Chains** 

By Region:

North America

The U.S.

Canada

Mexico

Europe

The UK

Germany France Italy Spain Russia Poland Rest of Europe Asia Pacific China India Japan Australia & New Zealand **ASEAN** Rest of Asia Pacific Middle East & Africa (MEA) UAE Saudi Arabia South Africa Rest of MEA South America Argentina Brazil Rest of South America

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