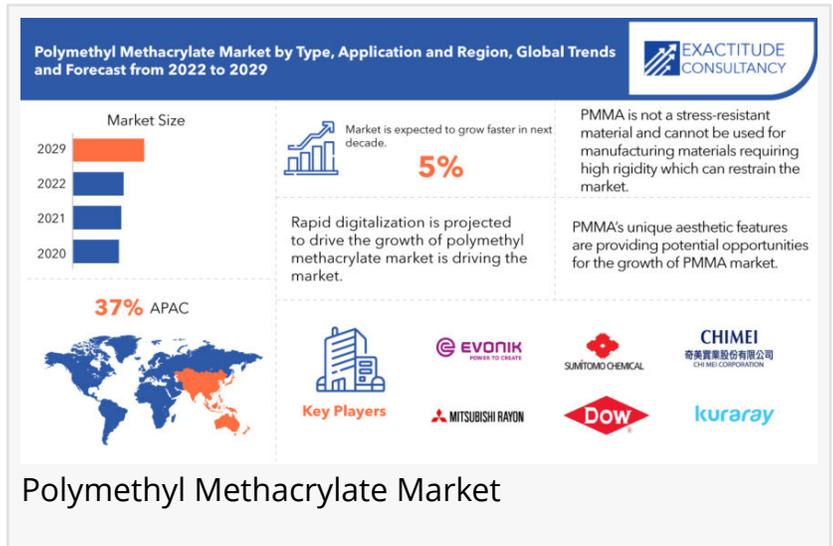


Polymethyl Methacrylate Market is Probable to Influence the Value of USD 6.36 billion by 2030, at a 5% CAGR by 2030

Strong demand from construction and automotive sectors propels growth in polymethyl methacrylate market, driven by its optical clarity and weather resistance.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 18, 2024

/EINPresswire.com/ -- “Polymethyl Methacrylate Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. The increasing demand for lighter and more fuel-efficient vehicles in the automobile industry is one of the primary drivers for the growth of the polymethyl methacrylate (PMMA) industry. The COVID-19 pandemic had a negative impact on this industry. The pandemic led to the global lockdown, closing of national borders, and temporary shutting down of manufacturing industries, which led to disrupted supply chains worldwide.



The [Polymethyl Methacrylate](#) Market

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Polymethyl Methacrylate sees surging demand in automotive, electronics, and construction sectors due to its versatile properties and applications.”

Exactitude Consultancy

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<https://exactitudeconsultancy.com/reports/10364/polymethyl-methacrylate-market/#request-a-sample>

Key players in the market include: Evonik Industries, Mitsubishi Rayon Group, Sumitomo Chemical Company Ltd., The Dow Chemical Company, Chi Mei Corporation, Kuraray Group, Asahi Kasei Corporation, LG MMA Corp., Makevale Group, Shanghai Jing-Qi Polymer Science Co. and, Polycasa N.V. and other Prominent players.

Sumitomo Chemical

In 2021, Sumitomo Chemical planned to construct a pilot facility for recycling acrylic resin at Niihama City, Japan. The project is expected to be completed in 2022.

In 2018, Mitsubishi Chemical Corporation in joint venture with Saudi Basic Industries Corporation commences the production plant for methyl methacrylate monomers and polymethyl methacrylate (PMMA) in Saudi Arabia.

With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Polymethyl Methacrylate Market. The major and emerging players of the Polymethyl Methacrylate Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Polymethyl Methacrylate market.

Polymethyl Methacrylate Market by Type, 2020-2030, (USD Million), (Thousand Units)

Extruded Sheet

Cast Acrylic Sheet

Beads and Pellets

Polymethyl Methacrylate Market by Applications, 2020-2030, (USD Million), (Thousand Units)

Sign & Display

Automobile

Construction

Electronics

Lighting & Fixture

Polymethyl Methacrylate Market Overview

North America dominated the global industry in 2022 and accounted for the largest share of more than 30% of the overall revenue. The dominant share of the region can be attributed to the high usage of cast acrylic sheets, extruded sheets, pellets, and beads of polymethyl methacrylate in the real estate, construction, signs & display, healthcare, and furniture & design sector. The growing electronics industry, increasing healthcare equipment demand, and rising production of automobiles are also driving the demand for PMMA in the region. For instance, according to the International Organization of Motor Vehicle Manufacturers (OICA), the production of vehicles in the U.S. was recorded at 9.1 million units in 2021, which was an increase of 4% compared to 2020 production.

Asia Pacific polymethyl methacrylate market contributed to 1/3rd of the global revenues in 2022 and with its market value expected to grow at a CAGR of 6.0% from 2023 to 2030. The large population in the region is augmenting the growth of the real estate, automobile, and electronics segment, especially in countries like India, China, South Korea, and Japan. According to the WORLD BANK GROUP, the urbanized population of India was 35%, while for China, it was 63% in the year 2021, and it is continuously increasing; thus, resulting in the growth of the residential as well as commercial spaces, which in turn, is expected to propel the growth of the Asia Pacific PMMA market.

For more information, visit <https://exactitudeconsultancy.com/reports/10364/polymethyl-methacrylate-market/>

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Exactitude Consultancy is a leading market research firm that provides comprehensive market research solutions for businesses. Our team of experts offers a wide range of services, including market analysis, competitive intelligence, and strategic consulting. We help businesses understand their market and make informed decisions to drive growth.

Exactitude Consultancy's research analysts provide detailed insights into the market trends and opportunities. The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

The report analyses the demographics, growth potential, and capability of the Polymethyl Methacrylate market through the forecast period.

The report provides an outline about how the market will retrieve growth during the assessment period.

Executive Summary: The report focuses on the ongoing and upcoming investment opportunities across a particular Polymethyl Methacrylate market that will help the stakeholders to be aware of the current investment scenario across the market.

Key highlights?

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Polymethyl Methacrylate market.
- Updated financial information and product portfolios of players operating in the Polymethyl Methacrylate market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Polymethyl Methacrylate.

Key features of the report:

- Country level market for Polymethyl Methacrylate market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

For more information, visit our website: <https://exactitudeconsultancy.com/primary-research/>

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