

Commercial Automotive Telematics Market Size to Worth USD 1,631 billion by 2030 With a 18 %CAGR

Commercial Automotive Telematics Market include PTC, Inc., Trimble Inc., TomTom Telematics Bv, Verizon Telematics

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 18, 2024

/EINPresswire.com/ -- The [Commercial Automotive Telematics](#) Market report thoroughly examines the present condition of the market and provides an insightful analysis of its future prospects. It encompasses projections for market size, growth rate, industry trends and segmentation, along with an assessment of potential drivers or constraints that may influence the market's trajectory. These predictions are formulated by considering a range of factors, including economic indicators, industry share, and historical data. By leveraging this outlook, businesses can identify promising growth opportunities and potential risks within the industry.



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The Commercial Automotive Telematics Market provides connectivity solutions for fleet management, vehicle tracking, and real-time data monitoring.”

Exactitude Consultancy

The global Commercial Automotive Telematics Market is expected to grow at 18 % CAGR from 2024 to 2030. It is expected to reach above USD 1,631 billion by 2030 from USD 36.08 billion in 2023.

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Key companies profiled in Commercial Automotive Telematics market: PTC, Inc., Trimble Inc., TomTom Telematics Bv, Verizon Telematics, Inc, Mix Telematics International (PTY) Ltd., Zonar Systems, Inc., OCTO Telematics Ltd, Omnitracs, LLC, Masternaut Limited, Microlise Group Ltd.,

Inseego Corporation, Volkswagen Commercial Vehicles.

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10th March 2021- Imperial, a top African provider of integrated market access and logistics solutions, and MiX Telematics, a leading global SaaS provider of connected fleet management solutions, have announced that MiX Telematics would be their official telematics supplier. The integration of data and reporting throughout Imperial is made possible by this strategic cooperation. According to the new deal, Imperial’s whole fleet will be equipped with premium MiX solutions and services due to its well-established risk management advantages.

11th June 2021- Ford initially announced the Ford Telematics platform to help clients who own commercial vehicles maximize and streamline their fleets. Ford Telematics is a subscription-based web-based software platform created to give fleet managers quick access to essential connected car data.

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Introduction, Overview, and in-depth industry analysis are all included in the 2023 updated report.

Provide detailed chapter-by-chapter guidance on Request

Updated Regional Analysis with Graphical Representation of Size, Share, and Trends for the Year 2023

Includes Tables and figures have been updated

The most recent version of the report includes the Top Market Players, their Business Strategies, Sales Volume, Revenue Analysis, SWOT Analysis, Historic and Forecast Growth, Porter's 5 Forces Analysis

Commercial Automotive Telematics Market Research Methodology

Dividing the Global Commercial Automotive Telematics Market by Product types and Application

Commercial Automotive Telematics Market By Type, 2020-2029, (USD Billion)

Solution

Services

Commercial Automotive Telematics Market By Provider Type, 2020-2029, (USD Billion)

Oem

Aftermarket

Commercial Automotive Telematics Market By Vertical, 2020-2029, (USD Billion)

Transportation And Logistics

Government And Utilities

Travel And Tourism

Construction

Education

Healthcare

Media And Entertainment

Regional Outlook of Global Commercial Automotive Telematics Market

North America accounted for the largest market in the commercial automotive telematics market. In comparison to other regions, North America sells more premium vehicles overall. As a result, OEMs can promote the use of cutting-edge connected car technology like enhanced driver assistance systems (ADAS). In this area, infotainment system usage is expanding. Customers benefit from these features by having better driving experiences. Vendors are also spending money on technology to provide integrated solutions for their clients. Numerous details are provided by sophisticated telemetry equipment, including fuel use and vehicle condition. During the forecast period, these elements will propel the commercial telematics market’s expansion in North America.

Asia Pacific accounted for the second largest market in the commercial automotive telematics market. Over the projected period, Asia Pacific is expected to experience the greatest growth, with a CAGR of 25.9%. It is projected that increasing telematics adoption in developing nations like China, India, Japan, and South Korea will drive regional market expansion. The presence of a robust automotive and transportation sector and the growing uptake of telematics are expected to drive market expansion. The market is expanding quickly as a result of increasing import-export operations that feed the demand for effective fleet management.

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This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

Market structure: Overview, industry life cycle analysis, supply chain analysis.

Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.

Market trend and forecast analysis.

Market segment trend and forecast.

Competitive landscape and dynamics: Market share, Product portfolio, New Product Launches, etc.

Attractive market segments and associated growth opportunities.

Emerging trends.

Strategic growth opportunities for the existing and new players.

Key success factors.

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- Market Summary
- Economic Impact Competition Analysis by Players
- Production, Revenue (Value) by geographical segmentation
- Commercial Automotive Telematics Market Size by Type and Application
- Regional Market Status and outlook
- Commercial Automotive Telematics Market Analysis and outlook

- Market Forecast by Region, Type, and Application
- Cost Investigation, Market Dynamics
- Marketing Strategy comprehension, Distributors and Traders
- Market Effect Factor Analysis
- Research Finding/ Conclusion
- Appendix

Finally, the Commercial Automotive Telematics Market report is a believable source for gaining the market research that will exponentially accelerate your business. The report gives the principle locale, economic situations with the item value, benefit, limit, generation, supply, request, market development rate, figure, and so on. Commercial Automotive Telematics industry report additionally Presents new task SWOT examination, speculation attainability investigation, and venture return investigation.

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1. What is the market's size?
2. What is the rate of market expansion?
3. Which market share-generating segment was it?
4. Who are the major businesses and participants in the market?
5. What are the Market's driving forces?
7. What is the market's dominant deployment segment?
8. Which business sector contributed the highest proportion of revenue to the market?

****If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.**

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