

Vacuum Insulation Panel Market is projected to grow at a CAGR of 8.1% by 2030 Report By Exactitude Consultancy

Global Vacuum Insulation Panel Market include Evonik Industries, Panasonic Corporation, OCI Company Ltd., LG Hausys Ltd., Porextherm Dämmstoffe GmbH, ThermoCor

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 18, 2024 /EINPresswire.com/ -- The Global Vacuum Insulation Panel DDDDD report focuses on a comprehensive analysis of the recent and future prospects of the Vacuum

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Vacuum Insulation Panel Market by Core Material, Raw Material, Product, Application and by Region, Global Trends and Forecast from 2020 to 2029

36% Asia Pacific

Market Size
2029
2021
2021
2020

Cost of panel is a major challenge for vacuum insulation panel market.

Rise construction industry is boosting the vacuum insulation panel market.

Presence of large industries carrying out strategic initiative will drive the market.

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Vacuum Insulation Panel Market



High demand for Vacuum Insulation Panels driven by energy efficiency needs in construction, refrigeration, and transportation sectors."

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trends and improvements in the market. It also examines the role of the leading market players involved in the industry including their corporate overview, financial summary and SWOT analysis. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real- time scenario. The analytical studies are conducted ensuring client needs with a thorough understanding of market dimensions in the current scenario.

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Construction Segment to Witness Strong Growth

Vacuum insulation panels (VIPs) are one of the most promising insulation materials with the highest thermal insulating capacity and are widely accepted in the construction industry.

Vacuum insulation panels also offer other advantages in the construction sector, like the reduced thickness of building components, increased indoor space and land use optimization, and recyclability of constitutive materials after their service life.

According to the US Census Bureau, the value of commercial construction in the United States amounted to USD 114.79 billion in 2022, which showed an increase of 17.63% compared to the previous year.

Additionally, regions like Asia-Pacific, the Middle East, and Africa are attracting huge domestic and foreign investments for setting up industrial units, hospitals, malls, theaters, hotels, and the IT sector, which may add to the demand for vacuum insulation panels.

The research study includes the current trends that are being adopted by significant market players in the Vacuum Insulation Panel markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

Evonik Industries, Panasonic Corporation, OCI Company Ltd., LG Hausys Ltd., Porextherm Dämmstoffe GmbH, ThermoCor, Microtherm, Dow Corning Corporation, Va-Q-Tec AG, Kevothermal, LLC, Recticel, NEVEON's

March 2022: Recticel signed an agreement to acquire Trimo, one of Europe's leading providers of sustainable premium insulated panels for the building industry. This acquisition enabled Recitel to expand its insulation activities and geographic reach.

February 2022: NEVEON's Specialties business unit launched and ramped up the production of a vacuum insulation panel (VIP) manufactured at a fully automated line and a new facility in Nýrsko (Czech Republic).

The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market. Segments Covered in the Vacuum Insulation Panel Market Report: Vacuum Insulation Panel Market By Core Material, 2020-2029, (USD MILLION) (Million Square Meters) Silica **Fiberglass** Vacuum Insulation Panel Market By Raw Material, 2020-2029, (USD Million) (Million Square Meters) **Plastic** Metal Vacuum Insulation Panel Market By Product, 2020-2029, (USD Million) (Million Square Meters) Flat Special Shape Vacuum Insulation Panel Market By Application, 2020-2029, (USD Million) (Million Square Meters) Construction **Cooling And Freezing Devices** Logistic https://exactitudeconsultancy.com/reports/4520/vacuum-insulation-panel-market/

Africa

Asia Pacific is expected to hold the largest share of the global vacuum insulation panel market. The market for vacuum insulation panel market is expected to grow in the coming years, rising investments in residential and commercial construction in countries like India, China, the Philippines, Vietnam, and Indonesia. In China, there are several airport construction projects in the planning or development stages. Beijing Capital International Airport, Chengdu Shuangliu International Airport, Guangzhou Baiyun International Airport, and others are among them. The government's goal of investing USD 120.5 billion in developing 27 industrial clusters in India is expected to boost commercial construction. As a result, all of these investments and planned projects in Asia-Pacific countries are boosting construction activity in the region, which is expected to drive demand for vacuum insulation panel market in the region over the forecast period.

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analyzes the market for various segments across geographies.

geographies, recent developments, and investments in the Vacuum Insulation Panel market.

Vacuum Insulation Panel Size (Sales Volume) Comparison by Type Vacuum Insulation Panel Size (Consumption) and Market Share Comparison by Application (2023-2029)

Vacuum Insulation Panel Size (Value) Comparison by Region (2023-2029) Vacuum Insulation Panel Sales, Revenue and Growth Rate (2023-2029)

Market Competitive Situation and Current Scenario Analysis

Strategic proposal for estimating sizing of core business segments

Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type

Analyze competitors, including all important parameters of Market

Market Manufacturing Cost Analysis

Latest innovative headway and supply chain pattern mapping of leading and merging industry players

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Who the leading players are in Vacuum Insulation Panel Market?

What you should look for in a Vacuum Insulation Panel?

What trends are driving the Market?

About the changing market behavior over time with strategic view point to examine competition?

Who are the main players in the market, and what is their market share?

How do companies set their prices in the market, and what is the competitive landscape like?

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