

Heat pump Market is Anticipated to grow USD 109.95 billion by 2030 at a CAGR of 9.5% by Exactitude Consultancy

Global Heat pump Market include Midea Group, Panasonic Corporation, Mitsubishi Electric Corporation, Denso Corporation, Samsung

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 18, 2024

/EINPresswire.com/ -- The Global [Heat pump](#) report focuses on a

comprehensive analysis of the recent and future prospects of the Heat pump industry. An in-depth analysis of

market segments, market trends, market drivers, market restraints, and regulatory requirements of the Heat pump has been conducted

to analyze the growth rate of each segment and sub-segment. Highlighting the major drivers and restraints in this industry, the report also provides a complete study of future trends and improvements in the market. It also examines the role of the leading market players involved in

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Growing demand for energy-efficient heating and cooling solutions drives the heat pump market, offering sustainable and cost-effective climate control.”

Exactitude Consultancy

the industry including their corporate overview, financial summary and SWOT analysis. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real- time scenario. The analytical studies are conducted ensuring client needs with a thorough understanding of market dimensions in the current scenario.

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For more information, please contact Exactitude Consultancy at:

<https://exactitudeconsultancy.com/reports/5026/heat-pump-market/#request-a-sample>



Residential Heat Pumps are Expected to Witness Significant Growth

The regulations implemented in different regions aimed at promoting nearly zero energy buildings are directing residential buildings to improve energy performance through efficient energy sources, such as heat pumps. Heat pumps are often used as heat sources in single-family and terraced houses. Heat pumps are also increasingly used in apartment buildings.

Further, the 2022 Building Energy Efficiency Standards (Energy Code) adopted by the California Energy Commission (CEC), which goes into effect January 1, 2023, introduced some new requirements for buildings in California, United States. According to the 2022 Energy Code, new single-family homes must have electric heat pumps for water and air. Electric heat pumps for space heating are also needed in all new multi-family residences.

Vendors are also focusing on residential decarbonizing to decrease CO2 emissions. For instance, in recent years, Daikin announced a four-step plan to transform residential heating and cooling. According to the company, the European building stock is responsible for approximately 36 % of all CO2 emissions in the European Union. Therefore, heat pumps are being deployed in new residential constructions, thus, driving the need for heat pumps in the region.

The research study includes the current trends that are being adopted by significant market players in the Heat pump markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

Midea Group, Panasonic Corporation, Mitsubishi Electric Corporation, Denso Corporation, Samsung, Lg Electronics, Lennox International, Fujitsu General, Daikin Industries, Ltd and Carrier Global.

In January 2022, Johnson Controls has acquired FogHorn, a leading developer of Edge AI software for industrial and commercial Internet of Things (IoT) solutions. This development will help Johnson Controls to boost its building solutions business.

In Oc 2021, Carrier Global acquired Nlyte Software, a leader in data center infrastructure management (DCIM) software. The development will add automated solutions to the HVAC business segment.

In June 2021, DENSO and NTT Data announced the completion of a joint verification test to

improve mobility experiences by leveraging data on vehicle and human flows. The test aims to improve mobility experiences and services, as well as to assist businesses in attracting potential clients with the changing consumer behavior.

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The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Heat pump Market Report:

Heat Pump Market by Type, 2020-2029, (USD Million)

Air-To-Air

Water Source

Geothermal

Heat Pump Market by Application, 2020-2029, (USD Million)

Residential

Industrial

Commercial

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The major share is expected to be occupied by Asia Pacific for global heat pump market during the forecast period. The Asia Pacific area, followed by North America, is expected to be the

largest market for heat pumps. During the forecast period, North America is expected to be the fastest-growing market. Government-led attempts to minimize air pollution produced by traditional sources of energy used for heating in the residential, commercial, and industrial sectors are likely to boost the growth of the Asia Pacific heat pump market.

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□□□□□ □□□□□□□□□□: Comprehensive information on the product portfolios of the top players in the Heat pump market.

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□□□□□□□□□□ □□□□□□□□□□: In-depth assessment of the market strategies, geographic and business segments of the leading players in the market.

□□□□□ □□□□□□□□□□: Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

□□□□□ □□□□□□□□□□□□□□□□: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Heat pump market.

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- Heat pump Size (Sales Volume) Comparison by Type
- Heat pump Size (Consumption) and Market Share Comparison by Application (2023-2029)
- Heat pump Size (Value) Comparison by Region (2023-2029)
- Heat pump Sales, Revenue and Growth Rate (2023-2029)
- Market Competitive Situation and Current Scenario Analysis
- Strategic proposal for estimating sizing of core business segments
- Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type
- Analyze competitors, including all important parameters of Market
- Market Manufacturing Cost Analysis
- Latest innovative headway and supply chain pattern mapping of leading and merging industry players

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- Who the leading players are in Heat pump Market?
- What you should look for in a Heat pump?
- What trends are driving the Market?

About the changing market behavior over time with strategic view point to examine competition?

Who are the main players in the market, and what is their market share?

How do companies set their prices in the market, and what is the competitive landscape like?

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