

Automotive Heaters Market Size to USD 5.5 billion by 2030 | With a 7.43% CAGR by Exactitude Consultancy

The Exactitude Consultancy Automotive Heaters Market Report – Size, Trends, And Global Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 18, 2024 /EINPresswire.com/ -- The qualitative report published by Exactitude Consultancy research on the Automotive Heaters Market offers an in-depth examination of the current trends, latest expansions, conditions, market size, various drivers, limitations, and key players along with



their profile details. The Automotive Heaters market report offers the historical data for 2018 to 2023 and also makes available the forecast data from the year 2024 to 2030 which is based on revenue. With the help of all this information research report helps the Market contributors to expand their market positions. With the benefit of all these explanations, this market research



Automotive Heaters Market:
Stay warm and comfortable in any weather condition with automotive heaters, providing effective heating solutions for vehicles."

Exactitude Consultancy

participants to strengthen their role in the market. This report analyzes the impact of the Covid 19 pandemic on the Automotive Heaters Market from a Global and Regional perspective.

report recommends a business strategy for present market

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<u>sample</u>

Automotive heaters refer to a component or system installed in vehicles to provide warmth and regulate the interior temperature of the passenger cabin during cold weather conditions. Its primary purpose is to keep the occupants comfortable by heating the air inside the vehicle and defogging the windshield for better visibility in rainy conditions.

The increasing sales of vehicles and the government's mandate for installing heaters in vehicles drive the market growth. Automotive heaters decrease the efficiency of vehicles while running, which challenges the application of heaters in vehicles. However, major companies focusing on the development of efficient heaters to cater to the growing demand for electric vehicles is driving the market growth.

Robert Bosch GmbH, Mahle GmbH, Denso Corporation, Valeo SA, Visteon Corporation, BorgWarner Inc., Gentherm Incorporated, Eberspächer Group, Kongsberg Automotive ASA, Smiths Group Plc.

14th February 2022: BorgWarner supplied innovative heater technology for premium electric vehicles with BMW Group application which used for passenger cabin heating, improving the battery energy performance and fast charging speed.

18th October 2022: Gentherm, the global market leader of innovative thermal management and pneumatic comfort technologies for the automotive industry, announced that it has been selected by Cadillac to supply ClimateSense® on the 2024 Cadillac CELESTIQ.

The Automotive Heaters Market Report provides a preliminary review of the industry, definitions, classifications, and enterprise chain shape. Market analysis is furnished for the worldwide markets which include improvement tendencies, hostile view evaluation, and key regions development. Development policies and plans are discussed, and manufacturing strategies and fee systems are also analyzed.

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Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles
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Heater Core
Blower Motor
Resistor
Relay
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Electric
Combustion
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Defrosting
Engine Warming
Cabin Warming
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North America
Europe
Asia Pacific
South America
Middle East And Africa

Asia Pacific region is expected to hold the largest share of the global automotive heater market due to the increasing demand for vehicles and the growing middle-class population. The other regions are also expected to see moderate growth in the automotive heater market due to factors such as increasing demand for electric vehicles, government regulations, and the rising disposable incomes of the population.

Asia Pacific held the largest automotive heaters market share in 2022. The region is also expected to record the fastest CAGR during the forecast period. The region is a major hub for automobile production, with countries such as China, Japan, South Korea, and India being significant contributors. Thus, the growing production of vehicles in the region will directly fuel the demand for automotive heaters. For instance, according to the International Organization of Motor Vehicle Manufacturers, around 50 million vehicles were manufactured in Asia Pacific in 2022.

The North American automotive heater market is expected to grow at a steady rate due to the presence of key market players and the increasing demand for vehicles with advanced comfort and convenience features.

The demand for efficient climate control solutions in vehicles, especially in cold regions, has increased the requirement for efficient heaters in vehicles. For instance, Canada records an average temperature of -25°C in winters. This boosts the significance of heaters in vehicles to operate in cold conditions.

Automotive heaters provide comfort while driving, and their use in defogging the windshield during winter and rainy seasons will fuel their demand over the forecast period. As consumers seek enhanced driving experiences and comfort, the demand for reliable and effective heating systems in automobiles has increased. Additionally, advancements in automobile technology, need for energy-efficient heating solutions, and environmental considerations are also playing a vital role in driving the market growth.

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LATEST TRENDS

Development of Heaters for Electric Vehicles to Drive Market Progress

As the interest of people is increasing in buying electric vehicles, the automobile industry has witnessed significant growth in adopting these vehicles.

Due to this, manufacturers are focused on the development of automotive heaters that are compatible with electric vehicles. For example, in May 2022, Toyota, in partnership with Denso, co-developed a radiant heater specially designed for electric vehicles. The radiant heater was installed in Toyota's bZ4X and designed to lessen the energy consumption of the vehicle by nearly 5.3%. Thus, the development of automotive heaters for the efficient performance of electric vehicles during the winter season is predicted to boost the market development during the forecast period.

- Detailed overview of The Automotive Heaters market.
- Changing market dynamics of the industry.
- In-depth market breakdown by Type, Application, etc.
- Historic, existing, and predictable market size in terms of extent and worth.
- Recent manufacturing trends and developments.
- Competitive landscape of The Automotive Heaters market.
- Approaches to significant performers and product help.
- Prospective and niche sectors/regions exhibiting promising growth.

- To analyze and forecast the market size of Automotive Heaters in the global market.
- To study the global key players, SWOT analysis, value, and market share of the global Automotive Heaters for key players.
- Determine, explain, and forecast the market by type, end-use, and region.
- Analyze market potential and advantage, opportunity and challenge, constraints and risks of key global regions.
- Discover significant trends and factors driving or restricting market growth.
- Analyze opportunities in the market for stakeholders, identifying high-growth segments.

- Critically analyze each submarket in terms of individual growth trends and its contribution to the market.
- Understand competitive developments such as agreements, expansions, new launches products, and market holdings.
- Strategically outline key players and comprehensively analyze their growth strategies.

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Chapter 1: Introduction, Market Drivers Product Research, and Research Objectives Scope Automotive Heaters Market

Chapter 2: Exclusive Summary – Basic Information of Automotive Heaters Market

Chapter 3: Displaying Market Dynamics – Drivers, Trends, and Challenges of Automotive Heaters

Chapter 4: Automotive Heaters Market Factor Analysis Presentation Porters Five Forces, Supply/Value Chain, PESTEL Analysis, Market Entropy, Patent/Trademark Analysis.

Chapter 5: Display by Type, End-User, and County 2024-2030

Chapter 6: Assessment of Major Manufacturers in Automotive Heaters Market Comprising Competitive Landscape, and Company Profiles

Chapter 7: To evaluate the Market by segments, countries, and manufacturers, with revenue share and sales by main countries for these different regions.

Chapters 8 and 9: Appendix, Methodology, and Data Source Display

Conclusion: All findings and estimates are provided at the end of the Automotive Heaters Market report. It also includes key drivers and opportunities along with regional analysis. The segment analysis is also provided in terms of type and application.

What guidelines are followed by key performers to contest this Covid-19 condition? What are the important matters drivers, opportunities, challenges, and dangers of the market? will face surviving?

Which are the essential market players in the Automotive Heaters industry? What is the forecast compound annual growth rate (CAGR) of the global market for the duration

of the forecast period (2024-2030)?

What could be the anticipated value of the Automotive Heaters marketplace during the forecast period?

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