

Healthcare Asset Recovery Market in North America is anticipated to Register a major Share in Revenue

Worldwide healthcare industry fuels the rising need for healthcare asset recovery services, driven by the ever-changing and expanding healthcare business.

JERSEY, NJ, US, March 18, 2024 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. announces the



According to the latest research by InsightAce Analytic, the Global Healthcare Asset Recovery Market is expected to develop with a CAGR of 8.1% during the forecast period of 2024-2031."

InsightAce Analytic

release of a market assessment report on the "[Global Healthcare Asset Recovery Market](#) - (By Asset Type (Medical Equipment, IT Hardware, and Software), By Organization Size (Small Clinics, Mid-sized Hospitals, and Large Medical Facilities), By Application (Data Security and Environmentally Sustainable Practices)), Trends, Industry Competition Analysis, Revenue and Forecast To 2031."

According to the latest research by InsightAce Analytic, the Global Healthcare Asset Recovery Market is expected to develop with a CAGR of 8.1% during the forecast period of 2024-2031.

Healthcare asset recovery is recovering, reusing, or properly disposing of used, surplus medical equipment and gadgets from healthcare facilities. This approach seeks to maximize efficiency, eliminate waste, and restore value from healthcare assets. Healthcare asset recovery services are in high demand because of the increasing number of healthcare institutions and infrastructure worldwide, causing a desire for cost-effective equipment solutions, which are the main forces propelling the market forward.

The expansion of this industry is also attributable to technical developments such as more advanced refurbishing methods and the rise of online marketplaces for purchasing and selling healthcare assets and medical equipment. However, the high expense, strict ethics, and regulations may impose limitations to restrict market growth. Furthermore, the market is predicted to be propelled by numerous elements, including rising demand, technical progress, supportive governmental policies, and service innovation.

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List of Prominent Players in the Healthcare Asset Recovery Market:

- SpendMend
- Revert Inc.
- Lenovo
- Dell
- Asset Recovery Services
- OnProcess
- Midwest Lender Services
- PRAESIDIO GROUP
- Speedy Repo
- Recovery Solutions
- Other Market Players

Market Dynamics:

Drivers-

The worldwide healthcare industry fuels the rising need for healthcare asset recovery services, driven by the ever-changing and expanding healthcare business worldwide. Furthermore, healthcare providers are motivated to seek asset recovery services to recoup value from expensive medical equipment due to the economic pressure to decrease costs and increase resource usage. Organizations aim to align with efficient methods for controlling assets, legal compliance, and environmental responsibility in healthcare operations, driving the healthcare asset recovery market.

Challenges:

The prime challenge is an inconsistency in procedures for disposal and lack of awareness, which is predicted to slow the growth of the healthcare asset recovery market. Inefficiencies and higher costs might result from the need for established healthcare asset management and disposal methods. Additionally, market expansion could be hindered by a lack of knowledge about the advantages and procedures of asset recovery. The healthcare organizations' reluctance to change and a insufficient knowledge about the advantages of asset recovery services could slow the market's expansion.

Regional Trends:

The North American healthcare asset recovery market is anticipated to register a major market share in revenue. It is projected to grow at a high CAGR in the near future because of the rapid adoption of technology in healthcare facilities, stringent regulations requiring compliance, and a modern healthcare infrastructure. These reasons drive the need for asset recovery services and

the increasing focus on healthcare cost reduction and asset management efficiency, contributing to the region's growth. Besides, Asia Pacific had a considerable market share due to several factors, including an intensifying emphasis on sustainable practices, a robust healthcare system, abundant healthcare facilities, and an ever-increasing demand for cost optimization.

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Recent Developments:

- In Sept 2022, Dell Technologies introduced its new Asset Recovery Services, which allow partners to assist their clients in sustainably decommissioning IT equipment. Dell Asset Recovery Services were accessible to enterprises of varying sizes, without any minimum requirements for units, and could be utilized regardless of whether a business had a centralized or remote staff.

Segmentation of Healthcare Asset Recovery Market-

By Asset Type-

- Medical Equipment
- IT Hardware
- Software

By Organization Size-

- Small Clinics
- Mid-sized Hospitals
- Large Medical Facilities

By Application-

- Data Security
- Environmentally Sustainable Practices

By Region-

North America-

- The US
- Canada
- Mexico

Europe-

- Germany
- The UK
- France
- Italy

- Spain
- Rest of Europe

Asia-Pacific-

- China
- Japan
- India
- South Korea
- Southeast Asia
- Rest of Asia Pacific

Latin America-

- Brazil
- Argentina
- Rest of Latin America

Middle East & Africa-

- GCC Countries
- South Africa
- Rest of the Middle East and Africa

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