

# HMP Global's Drug Channels Institute releases '2024 Economic Report on U.S. Pharmacies and Pharmacy Benefit Managers'

*Report: U.S. prescription revenues reach \$621 billion, remain highly consolidated with large PBMs.*

MALVERN, PENNSYLVANIA, UNITED STATES, March 19, 2024

/EINPresswire.com/ -- Drug Channels Institute (DCI), an HMP Global Company, today released its exclusive, in-depth analysis of U.S. pharmacies and pharmacy benefit managers (PBMs). The new 2024 Economic Report on U.S. Pharmacies and Pharmacy Benefit Managers provides the most comprehensive, fact-based tool for understanding the entire U.S. drug pricing, reimbursement, and dispensing system.

## The 2024 Economic Report on U.S. Pharmacies and Pharmacy Benefit Managers



**DRUG CHANNELS INSTITUTE**  
An HMP Global Company

This year's report updates all market and industry data with the most current information available, including DCI's exclusive analyses of the market positions of the largest pharmacies, specialty pharmacies, and PBMs.

"In 2023, pharmacy industry prescription dispensing revenues reached \$621 billion, driven by accelerating prescriptions for anti-obesity GLP-1 agonist drugs and an expanding post-pandemic market," said Drug Channels Institute President Adam J. Fein, Ph.D., the study's author and a widely regarded expert on pharmaceutical economics and the drug distribution system.

"Dispensing revenues remained highly concentrated with the largest pharmacy benefit manager-affiliated businesses. Meanwhile, the retail pharmacy shakeout continued, as the largest chains reduced their store count and smaller pharmacies exited the market."

This unique, encyclopedic resource analyzes the crucial healthcare trends that will affect PBMs and pharmacies, including such topics as benefit designs, drug pricing, rebates, biosimilars, public policy, 340B Drug Pricing Program, and much more. This year's report updates all market and industry data with the most current information available, including DCI's exclusive analyses of the market positions of the largest pharmacies, specialty pharmacies, and PBMs.

Now in its 15th edition, the 2024 Economic Report on U.S. Pharmacies and Pharmacy Benefit Managers offers 262 proprietary charts, exhibits, and data tables. It contains the most current economic information about specialty drugs, market structure, reimbursement, pharmacy and PBM profits, manufacturer rebates, patients' out-of-pocket expenses, industry trends, and more.

"The Inflation Reduction Act of 2022 (IRA) has begun to alter the Medicare Part D program and trigger changes in beneficiary out-of-pocket spending, drug prices, pharmacy economics, and market access strategies," Fein added. "We project that the IRA's impact will extend far beyond the Medicare program and spill over into many aspects of the overall commercial drug channel."

To purchase and immediately download the new report, visit [drugch.nl/pharmacy](https://drugch.nl/pharmacy). To read a free report overview, visit [drugch.nl/overview2024](https://drugch.nl/overview2024).

#### About Drug Channels Institute

Drug Channels Institute, an HMP Global Company, is a leading source of industry research about pharmaceutical economics and the drug distribution system. DCI helps its customers make sense of pharmaceutical economics and the increasingly complex pharmacy distribution and reimbursement system. To learn more about its products, visit [drugchannelsinstitute.com](https://drugchannelsinstitute.com). Access Dr. Fein's popular Drug Channels blog at [drugchannels.net](https://drugchannels.net).

#### About HMP Global

HMP Global is the force behind Healthcare Made Practical and is an omnichannel leader in healthcare events, education, and market insights — with a mission to improve patient care. The company produces in-person and virtual accredited medical education events and clinically relevant, evidence-based content for the global healthcare community across a range of therapeutic areas. Its brands include the HMP Global Learning Network, healthcare's most comprehensive source for news and information; Drug Channels Institute (DCI), the pharmaceutical industry's preferred resource for drug market analysis; mental health education through the Neuroscience Education Institute and Psych Congress national, regional and global events; the Leipzig Interventional Course (LINC), the leading, global gathering for interdisciplinary cardiovascular specialists; EMS World Expo, North America's largest EMT and paramedic event; and the Symposium on Advanced Wound Care (SAWC), the largest wound care meeting in the world. For more information, visit [hmpglobal.com](https://hmpglobal.com).

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