

Alberta Businesses Facing Increased Pollution Risks Amid Drought, Experts Highlight Need for Coverage

The ongoing drought across Alberta is creating bigger risks for businesses. With water resources stretched thin, pollution incidents are a growing concern.

EDMONTON, ALBERTA, CANADA, March 19, 2024 /EINPresswire.com/ -- The ongoing drought conditions across Alberta are creating heightened risks for businesses, particularly those in the agricultural and oil



sectors. With water resources stretched thin, the potential for accidental pollution incidents is a growing concern.

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Many businesses may not realise that their standard insurance policies likely offer minimal or no protection against environmental damage claims, such as cleanup, lawsuits, and loss of income." "Many businesses may not realise that their standard insurance policies likely offer minimal or no protection against environmental damage claims," says Jean-Ryan Lim, Insurance Broker - Specialty Market UW Insure Brokers. "Pollution liability insurance is specifically designed to cover the costs associated with cleanup, lawsuits, and loss of income resulting from pollution events."

What Does Pollution Liability Insurance Cover?

Remediation Costs: Covers expenses involved in cleaning up pollution, such as soil decontamination or water

treatment.

Third-Party Claims: Protects against lawsuits from individuals or businesses affected by released pollutants.

Legal Defence: Covers legal fees associated with pollution-related litigation.

Business Interruption: Can help cover lost income if a pollution incident forces a business to temporarily shut down.

Why Do Businesses Need Pollution Insurance Now?

Jean-Ryan Lim

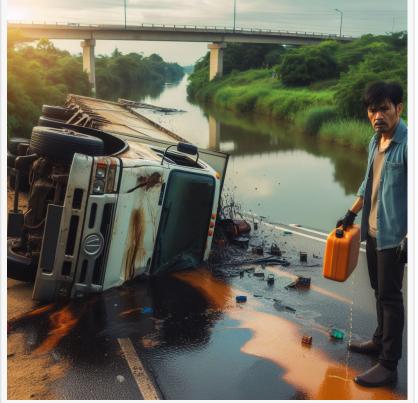
The current water shortage increases the risk of:

Accidental spills or leaks of hazardous materials during transport or handling.

Contamination of water sources due to agricultural runoff or oil operations. Increased potential for environmental fines or penalties due to noncompliance with regulations.

"Don't wait until a disaster happens to discover gaps in your coverage," urges Jean-Ryan "Pollution liability insurance offers peace of mind and essential financial protection in an increasingly uncertain environment."

UW Insure Brokers is committed to helping Alberta businesses assess their



Pollution can happen in any accident. Make sure you have your coverage before it's too late

environmental risks and find the right pollution insurance solutions. Contact us today for a free consultation.

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