

## IoT Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's IoT Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, March 26, 2024 /EINPresswire.com/ --The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033



The Business Research Company's <u>"IoT Global Market Report 2024</u> is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the iot market



The iot market size has grown rapidly in recent years. It will grow from \$464.45 billion in 2023 to \$552.87 billion in 2024 at a compound annual growth rate (CAGR) of 19.0%."

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size is predicted to reach \$1175.77 billion in 2028 at a compound annual growth rate (CAGR) of 20.8%.

The growth in the iot market is due to the application of IoT in various industries such as automotive industry. Asia-Pacific region is expected to hold the largest iot market share. Major players in the iot market include Google Inc., Microsoft Corporation, AT&T Inc., Dell Inc., Huawei Technologies Co. Ltd., Hitachi DataSystems Corporation.

## <u>IoT Market Segments</u>

• By Platform: Device Management, Application

## Management, Network Management

- By Application: Building And Home Automation, Smart Energy And Utilities, Smart Manufacturing, Connected Logistics, Smart Retail, Smart Mobility And Transportation, Other Applications
- By End Use Industry: BFSI, Retail, Government, Healthcare, Manufacturing, Transportation, IT & Telecom, Other End-User Industries
- By Geography: The global iot market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): <a href="https://www.thebusinessresearchcompany.com/sample-request?id=3185&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=3185&type=smp</a>

Internet of Things (IoT) is a physical object network that contains integrated technologies that allow it to connect, sense, and interact with internal or external environments. It is a collection of end-to-end services where companies contract with external vendors to design, build, install, and operate IoT solutions, including consulting advice for IoT planning.

Read More On The IoT Global Market Report At:

https://www.thebusinessresearchcompany.com/report/iot-global-market-report

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